

# **PROPOSAL**

RESPONSE TO REQUEST FOR PROPOSALS

TO PROVIDE BOND COUNSEL SERVICES

to the

**BOROUGH OF ROSELLE PARK**

November 30, 2018

Submitted By

**McMANIMON, SCOTLAND & BAUMANN, LLC**

75 Livingston Avenue, Second Floor

Roseland, New Jersey 07068

Telephone: (973) 622-1800

Telecopy: (973) 622-7333

E-Mail Address: jbaumann@msbnj.com

November 30, 2018

**(Original & One (1) CD)**

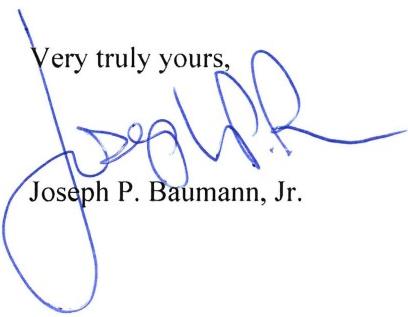
Andrew J. Casais, RMA, QPA  
Borough Clerk/ Qualified Purchasing Agent  
110 East Westfield Avenue  
Roselle Park, NJ 07204

**Re: Proposal of McManimon, Scotland & Baumann, LLC to Provide Bond Counsel Services**

Dear Mr. Casais:

Thank you for the opportunity to present this proposal to provide bond counsel services to the Borough of Roselle Park (the "Borough"). The following information will explain our background and experience and the services we can provide. We will be happy to provide you with any additional information you might need and to discuss further the needs of the Borough and our ability to meet those needs.

Thank you for the opportunity to submit this for consideration, and we look forward to helping you achieve your goals. If you have any questions, please do not hesitate to contact me.

Very truly yours,  
  
Joseph P. Baumann, Jr.

## BOROUGH OF ROSELLE PARK

### SUBMISSION CHECKLIST

**THE FOLLOWING ITEMS, AS INDICATED BELOW ☑, SHALL BE PROVIDED WITH THE RECEIPT OF SEALED SUBMISSIONS**

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Completed RFP Checklist   | Initial Here<br> |
| <input checked="" type="checkbox"/> Completed Submission Form / Qualification Statement                 | <hr/>  |
| <input checked="" type="checkbox"/> Statement of Ownership Disclosure                                   | <hr/>  |
| <input checked="" type="checkbox"/> Non-Collusion Affidavit   | <hr/>  |
| <input checked="" type="checkbox"/> Required EEO/Affirmative Action Evidence & Signed Compliance Notice | <hr/>  |
| <input checked="" type="checkbox"/> Acknowledgement of Americans with Disabilities Act Language of 1990 | <hr/>  |
| <input checked="" type="checkbox"/> Disclosure of Investment Activities in Iran                         | <hr/>  |
| <input checked="" type="checkbox"/> Insurance Requirement Acknowledgement Form                          | <hr/>  |
| <input checked="" type="checkbox"/> Certification Regarding Political Contributions                     | <hr/>  |
| <input checked="" type="checkbox"/> New Jersey Business Registration Certificate of Vendor              | <hr/>  |
| <input checked="" type="checkbox"/> W-9 of Vendor   | <hr/>  |

This checklist is provided for vendor's use in assuring compliance with required documentation; however, it does not include all submission requirements and does not relieve the vendor of the need to read and comply with the RFP.

Name of Vendor: McManimon, Scotland & Baumann, LLC

Date: 11/27/18

Signature: X. 

Print Name: Joseph P. Baumann, Jr.

Title: Member

## BOROUGH OF ROSELLE PARK

### **SUBMISSION FORM/ QUALIFICATION STATEMENT**

**1. Names and roles of the individuals who will perform the services and description of their education and experience with projects similar to the services contained herein including their education, degrees and certifications:**

Biographies for the attorneys of McManimon, Scotland & Baumann, LLC specializing in the public finance practice are attached. A representative list of the bond and note issues for which we have served as Bond Counsel is included as part of this proposal. Attorneys at McManimon, Scotland & Baumann, LLC are at the forefront of emerging issues in the public finance market and consistently creating new and innovative financing solutions to the fiscal challenges facing local governments today. Whether it is the fiscal burden of tax appeals, the cost of rebuilding after natural disasters, the sudden and temporary collapse of the short-term note market or the potential elimination of tax exemption, local governments face unprecedented challenges. Our attorneys work closely with chief financial officers and administrators, investment banks, the Division of Local Government Services and others to develop long-term financing tools that alleviate short-term pressure on budgets. In addition, large urban communities in New Jersey face increased challenges as they deal with reduced state aid and the implications to their credit. These continue to be challenging times and there are no assurances that the bond and note markets will again allow local governments to issue debt using the normal, routine process used in the past. We believe our experience and reputation during this time is helpful to our clients in formulating short and long term strategies for market access and debt management and allows us to react quickly to ever-changing financial markets.

**2. References and record of success of same or similar service:**

A list of the Firm's references is attached and made a part of this proposal. McManimon, Scotland & Baumann, LLC is one of the leading firms in the nation in the area of public finance. Our firm consistently ranks first in the State of New Jersey (the "State") in volume of bond issues, number of bond issues, or both, by Thompson Reuters. The firm's public finance lawyers possess over four decades of experience and have participated in thousands of public finance transactions resulting in billions of dollars of bond and note issues. McManimon, Scotland & Baumann, LLC has had the opportunity to serve as Bond Counsel for most of the counties and hundreds of municipalities, school districts and authorities throughout the State. The Firm has also acted as Bond Counsel for bond issues of the State and various State authorities.

McManimon, Scotland & Baumann, LLC's public finance practice does not stop at issuance of bonds or notes. Our attorneys provide clients with expert post-issuance advice and counsel on matters including arbitrage and rebate compliance, investment of proceeds, secondary market disclosure, Internal Revenue Service audits and payment and non-payment related defaults. McManimon, Scotland & Baumann, LLC attorneys are routine speakers at conferences and seminars around the country, including conferences hosted by the New Jersey League of Municipalities, the New Jersey Government Finance

Officers Association and the National Association of Bond Lawyers and seminars hosted by the Institute for Professional Development and others.

The Firm has extensive experience in serving as Bond Counsel for municipal and regional authorities providing sewerage, water supply, and waste disposal services, including extensive experience with New Jersey Environmental Infrastructure Trust financings and related work with respect to vendor selection, energy consumption and sale, and regulatory aspects of such transactions. Under the counsel of McManimon, Scotland & Baumann, LLC's Joseph P. Baumann, Jr., the Bayonne Municipal Utilities Authority (the "BMUA") and United Water received the 2012 American Water Summit Partnership Performance of the Year award. The innovative partnership between the BMUA and United Water, together with private equity partner Kohlberg Kravis Roberts, will allow United Water to bring its technology and management expertise to the BMUA's aging water system while simultaneously paying off the BMUA's water system debt.

**3. Description of ability to provide the services in a timely fashion (including staffing, familiarity and location of key staff):**

McManimon, Scotland & Baumann, LLC has 13 members, 21 partners, 6 counsel and 11 associates. Our Roseland, Newark and Trenton locations allow attorneys of our Firm to quickly accommodate any request to attend meetings or other events. The Firm maintains offices at 1037 Raymond Boulevard, Newark, New Jersey 07102, 222 West State Street, Trenton, New Jersey 08607 and at 427 Riverview Plaza, Trenton, New Jersey 08611. McManimon, Scotland & Baumann, LLC will provide a level of service satisfactory to the Borough's needs. We have sufficient staff to satisfy the scope of services described here. Our attorneys have always been committed to traveling to meet the needs of our clients.

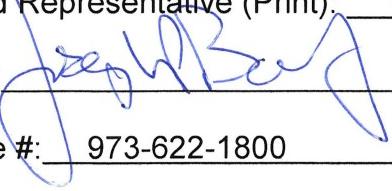
**4. Cost details, including the hourly rates of each of the individuals who will perform services, and all expenses:**

Please see our proposed form of fee agreement attached and made a part of this proposal. All services provided would be charged in accordance with the terms of the fee agreement.

Note: Attach additional sheets as necessary.

Firm McManimon, Scotland & Baumann, LLC Date: 11/27/18

Authorized Representative (Print): Joseph P. Baumann, Jr.

Signature:  Title: Member

Telephone #: 973-622-1800 Fax #: 973-622-3744

## ADDITIONAL INFORMATION

**Designated Professionals & Qualifications.** Joseph P. Baumann, Jr. will be the lead attorney responsible for managing the overall relationship between McManimon, Scotland, & Baumann, LLC and the Borough. All of the Firm's bond counsel attorneys are listed as an Approved Bond Counsel in the Bond Buyer's Municipal Marketplace Directory (Red Book). Resumes for the Firm attorneys who devote substantially all of their time to the public finance practice are attached.

**New Jersey Infrastructure Bank (Formerly the New Jersey Environmental Infrastructure Trust Financing Program).** The Firm annually represents a significant number of borrowers participating in the New Jersey Infrastructure Bank ("NJIB", formerly the New Jersey Environmental Infrastructure Trust ("NJEIT")) Financing Program (the "NJIB Financing Program"). The Firm assists municipalities, sewerage authorities, improvement authorities, utilities authorities and redevelopment agencies in obtaining low interest loans through the NJIB. For the post May 22, 2018 financing, our firm represented over 20% of the overall pool, more than any other firm.

The Firm is consistently on the forefront of the NJIB's program innovations, representing the first borrower to obtain a loan through the Interim Loan Program (now the Construction Loan Program), the first borrower to obtain a construction loan through the newly created NJIB and the first loan borrowing secured by payments-in-lieu-of-taxes and developer guaranties.

The Firm worked with The Hudson County Improvement Authority, the County of Hudson (the "County"), the City of Bayonne Redevelopment Agency and the City of Bayonne (the "City") in a multi-public body financing through the NJEIT of a portion of a redevelopment project consisting of the remediation of a former petroleum site and the construction of a 356,000 square foot "big box" retail project located in the City of Bayonne. The financing, secured by Payments-In-Lieu-Of-Taxes, a Letter of Credit during construction and guaranties of the County and City, involved ten different public entities, required over eighty public votes, 23 different public/government approvals and permits and endured multiple lawsuits, all during an economic recession. The success of the financing depended on our Firm working closely with these public entities, the redeveloper and the NJEIT in creating solutions to questions never asked of the NJEIT in prior financings. As a result, in part, of our prior experience with the NJEIT and our working relationship with members of the NJEIT and the New Jersey Department of Environmental Protection, the City has replaced a severely contaminated 30-acre parcel of land with a project that generates millions in tax revenue, urban enterprise zone revenue and thousand of construction and full time jobs.

Currently our firm is representing the Passaic Valley Sewerage Commission (the "PVSC") in its pursuit of financing through the Statewide Assistance Infrastructure Loan ("SAIL") Program which allows local governmental units to issue notes to the NJIB in anticipation of Federal Emergency Management Agency funding. Currently SAIL funding is largely dedicated to projects resulting from damage caused by Superstorm Sandy. The PVSC authorized in excess of \$600 million in SAIL and traditional financing and since 2016, our firm has assisted the PVSC in closing 12 permanent or construction loan financings totaling in excess of \$68 million. We continue to work with the NJIB to make programmatic changes for PVSC's largest project, which is estimated to be in excess of \$130 million and expected to take over 3 years to complete.

We continue to assist the NJIB in shaping new programs by providing the perspective of the local unit borrower to ensure that the needs of those borrowers are met. With the passage of the Water Infrastructure Savings Enabling Act (the "WISE Act") in 2017, all local governmental units are required to seek a financial cost estimate for each water infrastructure project over \$1 million. Our Firm provided guidance to the NJIB with regard to the information available in each financing cost estimate report resulting in significant changes to the form. We are also regularly asked to speak on panels with regard to our expertise in working through the NJIB program.

## ADDITIONAL INFORMATION

It is through these experiences that members of our Firm have developed a comprehensive understanding of the NJIB and continuously use that understanding to benefit our clients.

**New Market Tax Credits Transactions.** More recently, our New Market Tax Credits (“NMTC”) practice has provided a unique and innovative aspect to the financing of our various redevelopment projects. In connection with our representation in NMTC transactions, we have actively participated in structuring each transaction or phases thereof, reviewed or prepared all documents to the transaction, including ground leases, site leases, facility leases, project funds, disbursement agreements, various mortgages, uniform commercial code security agreements, title and survey work, investor and leveraged loan documents, various qualified low income community investment documents, guaranty and intercreditor agreements, loan and note documentation, as well as preparing all of the associated transaction documents, as applicable. In addition, we have created entities and drafted the organizational documents for owner and QALICB entities, filed 1023 applications with the Internal Revenue Service, and participated in the structuring of other affiliated special purpose entities. A list of representative NMTC transactions completed by the Firm are as follows:

*TEAM Academy Charter School-18<sup>th</sup> Avenue School:* MSB represented PinkHulaHoop1, LLC a financing affiliate of The Friends of TEAM Charter Schools, Inc., in closing a combined New Markets Tax Credits and Historic Tax Credits transaction. With the same financial institution acting as tax credit investor for the NMTC and the Historic Tax Credits, and utilizing federally subsidized Qualified Zone Academy Bonds and Qualified School Construction Bond funds as well as equity to fund project costs, the financing generated approximately \$6.5 million in tax credit equity for a \$36,000,000 project budget. This transaction involved compliance with multiple federal programs, including a new IRS revenue procedure, affiliate entities acting as direct lender and leverage lender, tax-exempt entity and related party considerations, the establishment of multiple entities to act as direct lender, member managers, project owner and master tenant and complex structuring requirements. This transaction closed on September 10, 2014.

*Makers Village Project, Newark:* McManimon, Scotland & Baumann, LLC represented developer RBH Group, and its affiliates, in financing the first two phases of the Makers Village Project in the City of Newark, NJ. The project finances the global headquarters and growing space for AeroFarms, an environmentally responsible vertical farming company. The facility will be the world's largest indoor vertical farm based on annual growing capacity. The two completed financings financed the acquisition of equipment, substantial rehabilitation, fit-out and unique improvements to the industrial facility to house AeroFarms operating business.

Both financing phases utilized New Markets Tax Credits (“NMTC”), with large financial institutions providing both leverage lending and equity. Phase II included closing simultaneously on an equipment NMTC loan and a real estate NMTC loan to separate QALICB entities. Other subsidies for the project include tax credits under the Economic Redevelopment and Growth Grants Program and the Grown New Jersey Assistance Program. Phase I closed in February, 2014 and Phase II in January, 2015. The Firm is currently representing RBH Group in connection with the third New Markets Tax Credit transaction for this project to finance Phase III.

*Teachers Village Project, Newark:* MSB represented developer RBH Group and its affiliates in all three phases of the multifaceted and complex financing of the Teachers Village Project at Four Corners in the City of Newark, New Jersey – recently awarded the New Jersey Future’s 2013 Smart Growth Award. The project is a mixed-use development consisting of the construction of six separate buildings and shared parking lot areas to provide 205 units of residential workforce housing, 3 charter schools, one pre-school/day care (together serving approximately 950 students), and approximately 63,000 square feet of rentable retail space, as part of the redevelopment of downtown Newark. MSB was

## ADDITIONAL INFORMATION

central to structuring the financing of the Teachers Village Project, which consisted of NMTC leveraging public financing including Qualified School Construction Bonds, RABs, and Urban Transit Hub Tax Credits (“UTHTCs”) as well as conventional lending and other government funds. MSB was instrumental in assisting our client to take advantage of the various financial tools available to public and private entities in redevelopment areas, drawing upon MSB’s extensive background in public finance and tax. In addition, we assisted the developer on all real estate and land use aspects of the Teachers Village project, including all transfers and conveyances, consolidating the property, perfecting the subdivisions, and in the final phase, creating a condominium form of ownership. MSB formed all special purpose entities required by the various lenders. MSB also assisted the developer in monetizing its UTHTCs, the first securitized UTHTCs deal in the State of New Jersey, permitted under the predecessor legislation to the Economic Opportunity Act.

*Arts and Innovation Center, Millville, NJ:* In May, 2016, the firm represented the Millville Urban Redevelopment Arts & Innovation Center Corporation and the Cumberland County Improvement Authority as tax/QALICB counsel in connection with a New Markets Tax Credits transaction with TD Bank and New Jersey Community Capital to finance the construction, development, ownership and leasing of a new building for the Cumberland County College for the college’s ceramic, visual and graphic arts program and community space.

*909 Broad Street:* In December, 2015, the firm represented RBH Group in a New Markets Tax Credit transaction with Prudential, US Bank and the New Jersey Redevelopment Authority to finance and refinance the acquisition and improvement of a charter school facility located at 909 Broad Street in Newark, which school was leased to The Friends of TEAM Academy and subsequently subleased to Great Oaks Charter Schools and METS Charter School.

*Seafrigo Coldstorage Refrigerated Warehouse:* In May, 2014, the Firm closed a NMTC financing of the construction of a state-of-the-art refrigerated warehouse for a private client in the City of Elizabeth. The NMTC closing served as the permanent financing for the project and reduced the client’s overall cost of financing through the equity investment of \$2,381,000 coupled with a leverage loan of \$5,654,400.

*Levoy Theatre, Millville:* In April, 2010, the Firm represented the City of Millville in a NMTC transaction that involved the combination of public participants as well as private entities. The transaction will finance the renovation, reconstruction and refurbishment of the historic Levoy Theatre located in the City of Millville as part of the redevelopment of Millville’s downtown art/business district. The financial structure and source of funding for this transaction utilizes a combination of grants and low interest loans to Millville from the Enterprise Zone Assistance Fund created by the New Jersey Urban Enterprise Zone Authority and a grant from the Cumberland County Improvement Authority. The funds received by Millville were then leveraged with a NMTC equity investment made by a private investor to provide an approximately \$6,900,000 QLICI loan to the Levoy Theatre Preservation Society, a New Jersey non-profit corporation, which will serve as the QALICB.

*Fresh Food Marketplace, Vineland:* In December, 2009, MSB assisted the City of Vineland in financing the renovation of an approximately 40,000 square foot building into a fresh food marketplace utilizing the NMTC structure. The financing included a combination of grants, loans and equity from various parties. Specifically, the Enterprise Zone Development Corporation of Vineland and Millville (“UEZ”) used grant funds to make a loan into an investment fund established for this financing to leverage an equity contribution from an investor bank. The loan plus the equity investment were ultimately used to make an approximately \$5.6 million qualified low income community investment (“QLICI”) loan to Landis Marketplace Urban Renewal, LLC, which served as the QALICB.

## ADDITIONAL INFORMATION

*Elizabeth Parking Garage:* In November, 2009, MSB represented the Elizabeth Parking Authority in a highly complex NMTC transaction that consisted of a host of public stakeholders and their respective professionals, as well as various revenue sources totaling in excess of \$35,000,000. The project consisted of the design, development, finance, construction, operation and maintenance of an approximately 1500-space, multi-level parking garage in the City of Elizabeth. The financing of the project included: (i) an \$11,875,000 private placement bond issued by PACE QALICB, Inc., a Title 15A New Jersey nonprofit corporation formed by MSB to serve on behalf of the Elizabeth Parking Authority in accordance with Internal Revenue Service Revenue Ruling 63-20 and Revenue Procedure 82-26 as the "qualified active low income community business" in accordance with Section 45D of the Internal Revenue Code of 1986, as amended, (ii) a \$3,753,750 NMTC equity investment made by a private investor, (iii) \$14,100,000 of County of Union general obligations issued pursuant to the Local Bond Law, *N.J.S.A. 40A:2-1 et seq.*, a portion of which were used as a leveraged loan to the project, (iv) \$2,500,000 of general obligation bonds issued by the County on behalf of Union County College and eligible to receive debt service aid from the State of New Jersey in accordance with Chapter 12 of the Pamphlet Laws of 1971, as amended, and (v) a combination of approximately \$21,000,000 traditional tax-exempt bonds and Build America Bonds issued pursuant to the *American Recovery and Reinvestment Act of 2009*, a portion of which is recovery zone economic development bond secured by a City of Elizabeth guaranty. The Firm recently completed the unwind of this NMTC transaction at the conclusion of its 7 year tax-credit compliance period.

*Leaguers Project:* MSB consummated a NMTC transaction, which consisted of the financing of approximately \$20,000,000 for the design, development and construction of 44,000 square feet of building located at 405-425 University Avenue in Newark, New Jersey that will be used for the operation of a day care facility and other social service programs by the Leaguers, Inc., a New Jersey not-for-profit corporation and 501(c)(3) designated entity (the "Leaguers Project"). The Leaguers Project qualified as a QALICB under the NMTC guidelines. The financial structure for the Leaguers Project included, among other things, investor capital contributions, leveraged loan funds, and a tax-exempt bond financing. The Firm also recently completed the unwind of this NMTC transaction at the conclusion of its 7 year tax-credit compliance period.

**Scope of Services.** As Bond Counsel to the Borough our services will include the preparation and review of all bond ordinances adopted by the governing body of the Borough, as well as the collection of a certified record of proceedings evidencing the proper adoption of such bond ordinances. In the event the Borough determines to issue bonds, McManimon, Scotland & Baumann, LLC will prepare resolutions authorizing the issuance of bonds, consult with the Borough's auditor and Chief Financial Officer in developing a maturity schedule that best fits the financial goals of the Borough, prepare the preliminary and final official statements, arrange to sell the bonds via internet auction, and counsel the Borough through the sale and award of its bonds. Attorneys from the Firm will attend the closing with Borough officials, ensure payment is made for the bonds and deliver a legal opinion with respect to the validity and tax status of the bonds. McManimon, Scotland & Baumann, LLC will advise the Borough on various federal arbitrage regulations governing the issuance of bonds and the investment of bond proceeds, as well as various disclosure and securities matters as they arise throughout the bond sale. Should the Borough determine to issue bond anticipation notes, temporary notes or tax anticipation notes, McManimon, Scotland & Baumann, LLC will prepare any resolutions necessary to authorize the sale, prepare and distribute to its network of investment banks a notice of sale, determine the winning bidder and award the notes on behalf of the Borough. We will prepare all closing certificates, preliminary and final official statements, if necessary, and an approving legal opinion and deliver same to the purchaser of the notes.

**Knowledge of the Borough.** Our Firm represents a number of communities throughout Union County. In that capacity, we are familiar with the capital needs that are developing throughout the region. As noted elsewhere in our response, the Firm is familiar with and has had experience with virtually all

## ADDITIONAL INFORMATION

issues involving capital finance throughout the communities of New Jersey and is prepared to address the capital needs of the Borough.

**Business Certificates.** McManimon, Scotland & Baumann, LLC is in compliance with the New Jersey Law Against Discrimination pertaining to Public Contracts, the New Jersey Affirmative Action Rules, the New Jersey Equal Employment Opportunities Act, the Americans with Disabilities Act, the New Jersey Business Registration Law and disclosure of contributions to New Jersey Election Law Enforcement Commission (ELEC) pursuant to N.J.S.A. 19:44A-20.27. A copy of the Firm's Business Registration Certificate, Certificate of Employee Information Report, W-9 Form, Disclosure of Investments in Iran, Certificate regarding Political Contributions and Certificates of Liability Insurance are attached.

**Ethics Issues.** Neither the Firm nor any attorney of the Firm is the subject of a criminal investigation or involved in any litigation that would impact our proposed representation. Neither the Firm nor any attorney of the Firm has ever been reprimanded, censured, or suspended by the Supreme Court for ethics infractions. The Firm has also not been involved in any bankruptcy or re-organization proceedings in the past.

**Minority/Women Participation.** At McManimon, Scotland & Baumann, LLC our diversity truly reflects the world in which we live. Forty percent of the Firm is owned by minorities and women. Sixteen of the 51 attorneys of McManimon, Scotland & Baumann, LLC are women. Leslie G. London, Leah Sandbank, and Jennifer L. Credidio are general partners. Eight of the 51 attorneys in the Firm, Glenn F. Scotland, Leslie G. London, Demetrice R. Miles, Bakari G. Lee, Isabel D. Chou, Bhavini A. Doshi, Mark Y. Moon and Aisha J. Cooper are of either African American or Asian American descent and seven are partners. Among our administrative and support staff of 36, seven are minorities and 33 are women. Our Firm is proud of its diversity and believes that this level of participation is unparalleled among major firms throughout the State.

**Conflict of Interest.** We are not aware of any existing or potential conflicts of interest that may interfere with our representation of the [municipality type]. We have, over the years, been principally involved in the area of public finance on behalf of public bodies in the State of New Jersey. As a result, we are aware of the nature of transactions which could or do create the potential for conflicts of interest with the representation of such a public body. Typically in those situations, the conflicts are resolved in favor of representing the public body and, as a result, our Firm has not handled transactions of the type that would conflict with our proposed representation.

**Miscellaneous.** McManimon, Scotland & Baumann, LLC does not subcontract any of its work and will perform all services described in the scope of service herein directly. The Firm is a professional organization; therefore its members and employees are not aligned with any union organization. The principals of McManimon, Scotland & Baumann, LLC do not have any immediate relatives who are employees of the Borough. All services will be performed in the United States of America.

## BOROUGH OF ROSELLE PARK

### **STATEMENT OF OWNERSHIP DISCLOSURE** N.J.S.A. 52:25-24.2 (P.L. 1977, c.33, as amended by P.L. 2016, c.43)

**THIS STATEMENT SHALL BE COMPLETED, CERTIFIED TO, AND INCLUDED WITH ALL BID AND PROPOSAL SUBMISSIONS. FAILURE TO SUBMIT THE REQUIRED INFORMATION IS CAUSE FOR AUTOMATIC REJECTION OF THE BID OR PROPOSAL.**

Name of Organization: McManimon, Scotland & Baumann, LLC

Organization Address: 75 Livingston Avenue, 2nd Floor, Roseland, NJ 07068

#### **Part I**

Check the box that represents the type of business organization:

- Sole Proprietorship (skip Parts II and III, execute certification in Part IV)
- Non-Profit Corporation (skip Parts II and III, execute certification in Part IV)
- For-Profit Corporation (any type)
- Limited Liability Company (LLC)
- Partnership
- Limited Partnership
- Limited Liability Partnership (LLP)
- Other (be specific): \_\_\_\_\_

#### **Part II**

- The list below contains the names and addresses of all stockholders in the corporation who own 10 percent or more of its stock, of any class, or of all individual partners in the partnership who own a 10 percent or greater interest therein, or of all members in the limited liability company who own a 10 percent or greater interest therein, as the case may be. (**COMPLETE THE LIST ON THE NEXT PAGE IN THIS SECTION**)

OR

- No one stockholder in the corporation owns 10 percent or more of its stock, of any class, or no individual partner in the partnership owns a 10 percent or greater interest therein, or no member in the limited liability company owns a 10 percent or greater interest therein, as the case may be. (**(SKIP TO PART IV)**)

**STATEMENT OF OWNERSHIP DISCLOSURE**  
**(Continued)**

(Please attach additional sheets if more space is needed):

Name of Individual or Business Entity	Home Address (for Individuals) or Business Address
Glenn F. Scotland	95 Central Avenue, Montclair, NJ 07042
Joseph P. Baumann, Jr.	90 Park Avenue, Suite 348, Florham Park, NJ 07932
Matthew D. Jessup	150 North Cottage Place, Westfield, NJ 07090
William W. Northgrave	96 West 36th Street, Bayonne, NJ 07002

**Part III**

**DISCLOSURE OF 10% OR GREATER OWNERSHIP IN THE STOCKHOLDERS, PARTNERS  
OR LLC MEMBERS LISTED IN PART II**

If a bidder has a direct or indirect parent entity which is publicly traded, and any person holds a 10 percent or greater beneficial interest in the publicly traded parent entity as of the last annual federal Security and Exchange Commission (SEC) or foreign equivalent filing, ownership disclosure can be met by providing links to the website(s) containing the last annual filing(s) with the federal Securities and Exchange Commission (or foreign equivalent) that contain the name and address of each person holding a 10% or greater beneficial interest in the publicly traded parent entity, along with the relevant page numbers of the filing(s) that contain the information on each such person. **Attach additional sheets if more space is needed.**

Website (URL) containing the last annual SEC (or foreign equivalent) filing	Page #'s

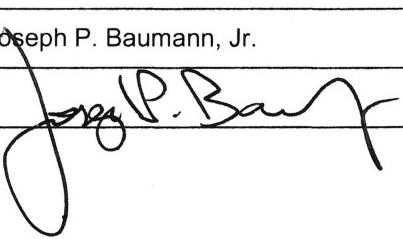
Please list the names and addresses of each stockholder, partner or member owning a 10 percent or greater interest in any corresponding corporation, partnership and/or limited liability company (LLC) listed in Part II **other than for any publicly traded parent entities referenced above.** The disclosure shall be continued until names and addresses of every noncorporate stockholder, and individual partner, and member exceeding the 10 percent ownership criteria established pursuant to N.J.S.A. 52:25-24.2 has been listed. **Attach additional sheets if more space is needed.**

Stockholder/Partner/Member and Corresponding Entity Listed in Part II	Home Address (for Individuals) or Business Address

**STATEMENT OF OWNERSHIP DISCLOSURE**  
**(Continued)**

**Part IV**  
**Certification**

I, being duly sworn upon my oath, hereby represent that the foregoing information and any attachments thereto to the best of my knowledge are true and complete. I acknowledge: that I am authorized to execute this certification on behalf of the bidder/proposer; that the Borough of Roselle Park is relying on the information contained herein and that I am under a continuing obligation from the date of this certification through the completion of any contracts with the Borough of Roselle Park to notify the Borough of Roselle Park in writing of any changes to the information contained herein; that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I am subject to criminal prosecution under the law and that it will constitute a material breach of my agreement(s) with the, permitting the Borough of Roselle Park to declare any contract(s) resulting from this certification void and unenforceable.

Full Name (Print):	Joseph P. Baumann, Jr.	Title:	Member
Signature:		Date:	11/27/18

BOROUGH OF ROSELLE PARK

**NON-COLLUSION AFFIDAVIT**

State of New Jersey  
County of Essex

ss:

I, Joseph P. Baumann, Jr. of the City of Borough of Florham Park in  
the County of Morris and State of New Jersey full age, being duly  
sworn according to law on my oath depose and say that:

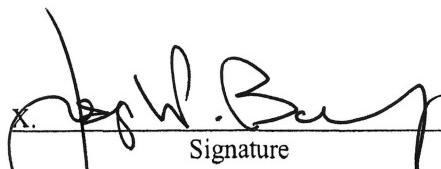
I am a member of the firm of McManimon, Scotland & Baumann, LLC  
(Title or Position) (Name of Firm)

the bidder making this Proposal for the above named project, and that I executed the said proposal with full authority so to do; that said bidder has not, directly or indirectly entered into any agreement, participated in any collusion, or otherwise taken any action in restraint of free, competitive bidding in connection with the above named project; and that all statements contained in said proposal and in this affidavit are true and correct, and made with full knowledge that the Borough of Roselle Park relies upon the truth of the statements contained in said proposal and in the statements contained in this affidavit in awarding the contract for the said project.

I further warrant that no person or selling agency has been employed or retained to solicit or secure such contract upon an agreement or understanding for a commission, percentage, brokerage, or contingent fee, except bona fide employees or bona fide employees or bona fide established commercial or selling agencies maintained by McManimon, Scotland, Baumann, LLC (name of contractor).

Subscribed and sworn to

before me this 27<sup>th</sup> day  
of November, 2018.

  
Signature

Joseph P. Baumann, Jr., Member

(Type or print name of affiant under signature)

Dina M. Statuto  
Notary public of New Jersey

My Commission expires \_\_\_\_\_

DINA M. STATUTO  
NOTARY PUBLIC OF NEW JERSEY  
Page 15 of 26  
My Commission Expires 8/2/2021

## BOROUGH OF ROSELLE PARK

### **AFFIRMATIVE ACTION COMPLIANCE NOTICE** N.J.S.A. 10:5-31 and N.J.A.C. 17:27

#### **GOODS, PROFESSIONAL SERVICE AND GENERAL SERVICE CONTRACTS**

This form is a summary of the successful bidder's requirement to comply with the requirements of N.J.S.A. 10:5-31 and N.J.A.C. 17:27-1 et seq.

The successful bidder shall submit to the public agency, after notification of award but prior to execution of this contract, one of the following three documents as forms of evidence:

- a) A photocopy of a valid letter that the contractor is operating under an existing Federally approved or sanctioned affirmative action program (good for one year from the date of the letter);  
**OR**
- b) A photocopy of a Certificate of Employee Information Report approval, issued in accordance with N.J.A.C. 17:27-4;  
**OR**
- c) A photocopy of an Employee Information Report (Form AA302) provided by the Division and distributed to the public agency to be completed by the contractor in accordance with N.J.A.C. 17:27-4.

The successful vendor may obtain the Affirmative Action Employee Information Report (AA302) from the contracting unit during normal business hours.

The successful vendor(s) must submit the copies of the AA302 Report to the Division of Contract Compliance and Equal Employment Opportunity in Public Contracts (Division). The Public Agency copy is submitted to the public agency, and the vendor copy is retained by the vendor.

The undersigned vendor certifies that he/she is aware of the commitment to comply with the requirements of N.J.S.A. 10:5-31 and N.J.A.C. 17:27.1 et seq. and agrees to furnish the required forms of evidence.

The undersigned vendor further understands that his/her bid shall be rejected as non-responsive if said contractor fails to comply with the requirements of N.J.S.A. 10:5-31 and N.J.A.C. 17:27-1 et seq.

COMPANY: McManimon, Scotland & Baumann, LLC

SIGNATURE: 

PRINT NAME: Joseph P. Baumann, Jr.

TITLE: Member

DATE: 11/27/18

**CERTIFICATE OF EMPLOYEE INFORMATION REPORT  
RENEWAL**

This is to certify that the contractor listed below has submitted an Employee Information Report pursuant to N.J.A.C. 17:27-1.1 et. seq. and the State Treasurer has approved said report. This approval will remain in effect for the period of

**15-NOV-2018 to 15-NOV-2021**

MCMANIMON, SCOTLAND & BAUMANN, LLC  
75 LIVINGSTON AVENUE, SUITE 201  
ROSELAND

NJ 07068-5408



*Elizabeth M. Muoio*

ELIZABETH MAHER MUOIO

State Treasurer

## BOROUGH OF ROSELLE PARK

### EXHIBIT A

### MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE

N.J.S.A. 10:5-31 et seq. (P.L. 1975, C. 127)

N.J.A.C. 17:27

### **GOODS, PROFESSIONAL SERVICE AND GENERAL SERVICE CONTRACTS**

During the performance of this contract, the contractor agrees as follows:

The contractor or subcontractor, where applicable, will not discriminate against any employee or applicant for employment because of age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex. Except with respect to affectional or sexual orientation and gender identity or expression, the contractor will ensure that equal employment opportunity is afforded to such applicants in recruitment and employment, and that employees are treated during employment, without regard to their age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex. Such equal employment opportunity shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the Public Agency Compliance Officer setting forth provisions of this nondiscrimination clause.

The contractor or subcontractor, where applicable will, in all solicitations or advertisements for employees placed by or on behalf of the contractor, state that all qualified applicants will receive consideration for employment without regard to age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex.

The contractor or subcontractor will send to each labor union, with which it has a collective bargaining agreement, a notice, to be provided by the agency contracting officer, advising the labor union of the contractor's commitments under this chapter and shall post copies of the notice in conspicuous places available to employees and applicants for employment.

The contractor or subcontractor, where applicable, agrees to comply with any regulations promulgated by the Treasurer pursuant to N.J.S.A. 10:5-31 et seq., as amended and supplemented from time to time and the Americans with Disabilities Act.

The contractor or subcontractor agrees to make good faith efforts to meet targeted Borough employment goals established in accordance with N.J.A.C. 17:27-5.2.

The contractor or subcontractor agrees to inform in writing its appropriate recruitment agencies including, but not limited to, employment agencies, placement bureaus, colleges, universities, and labor unions, that it does not discriminate on the basis of age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex, and that it will discontinue the use of any recruitment agency which engages in direct or indirect discriminatory practices.

The contractor or subcontractor agrees to revise any of its testing procedures, if necessary, to assure that all personnel testing conforms with the principles of job-related testing, as established by the statutes and court decisions of the State of New Jersey and as established by applicable Federal law and applicable Federal court decisions.

In conforming with the targeted employment goals, the contractor or subcontractor agrees to review all procedures relating to transfer, upgrading, downgrading and layoff to ensure that all such actions are taken

**EXHIBIT A**  
**MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE**  
N.J.S.A. 10:5-31 et seq. (P.L. 1975, C. 127)  
N.J.A.C. 17:27  
**GOODS, PROFESSIONAL SERVICE AND GENERAL SERVICE CONTRACTS**  
**(Continued)**

without regard to age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex, consistent with the statutes and court decisions of the State of New Jersey, and applicable Federal law and applicable Federal court decisions.

The contractor shall submit to the public agency, after notification of award but prior to execution of a goods and services contract, one of the following three documents:

Letter of Federal Affirmative Action Plan Approval  
Certificate of Employee Information Report

Employee Information Report Form AA302 (electronically provided by the Division and distributed to the public agency through the Division's website at [www.state.nj.us/treasury/contract\\_compliance](http://www.state.nj.us/treasury/contract_compliance)).

The contractor and its subcontractors shall furnish such reports or other documents to the Division of Purchase & Property, CCAU, EEO Monitoring Program as may be requested by the office from time to time in order to carry out the purposes of these regulations, and public agencies shall furnish such information as may be requested by the Division of Purchase & Property, CCAU, EEO Monitoring Program for conducting a compliance investigation pursuant to **Subchapter 10 of the Administrative Code at N.J.A.C. 17:27**.

## BOROUGH OF ROSELLE PARK

### **AMERICANS WITH DISABILITIES ACT OF 1990** **Equal Opportunity for Individuals with Disability**

The Contractor and the Owner, do hereby agree that the provisions of Title 11 of the Americans with Disabilities Act of 1990 (the "Act") (*42 U.S.C. S12101 et seq.*), which prohibits discrimination on the basis of disability by public entities in all services, programs, and activities provided or made available by public entities, and the rules and regulations promulgated pursuant thereto, are made a part of this contract. In providing any aid, benefit, or service on behalf of the owner pursuant to this contract, the contractor agrees that the performance shall be in strict compliance with the Act. In the event that the contractor, its agents, servants, employees, or subcontractors violate or are alleged to have violated the Act during the performance of this contract, the contractor shall defend the owner in any action or administrative proceeding commenced pursuant to this Act. The contractor shall indemnify, protect, and save harmless the owner, its agents, servants, and employees from and against any and all suits, claims, losses, demands, or damages, of whatever kind or nature arising out of or claimed to arise out of the alleged violation. The contractor shall, at its own expense, appear, defend, and pay any and all charges for legal services and any and all costs and other expenses arising from such action or administrative proceeding or incurred in connection therewith. In any and all complaints brought pursuant to the owner's grievance procedure, the contractor agrees to abide by any decision of the owner which is rendered pursuant to said grievance procedure. If any action or administrative proceeding results in an award of damages against the owner, or if the owner incurs any expense to cure a violation of the ADA which has been brought pursuant to its grievance procedure, the contractor shall satisfy and discharge the same at its own expense.

The owner shall, as soon as practicable after a claim has been made against it, give written notice thereof to the contractor along with full and complete particulars of the claim. If any action or administrative proceeding is brought against the owner or any of its agents, servants, and employees, the *owner shall* expeditiously forward or have forwarded to the contractor every demand, complaint, notice, summons, pleading, or other process received by the owner or its representatives.

It is expressly agreed and understood that any approval by the owner of the services provided by the contractor pursuant to this contract will not relieve the contractor of the obligation to comply with the Act and to defend, indemnify, protect, and save harmless the owner pursuant to this paragraph.

It is further agreed and understood that the owner assumes no obligation to indemnify or save harmless the contractor, its agents, servants, employees and subcontractors for any claim which may arise out of their performance of this Agreement. Furthermore, the contractor expressly understands and agrees that the provisions of this indemnification clause shall in no way limit the contractor's obligations assumed in this Agreement, nor shall they be construed to relieve the contractor from any liability, nor preclude the owner from taking any other actions available to it under any other provisions of the Agreement or otherwise at law.

The undersigned vendor consents to the full understanding of the forgoing Americans with Disabilities Act Language of 1990:

Bidder/Vendor: McManimon, Scotland & Baumann, LLC

Signature: Joseph P. Baumann

Full Name (Print): Joseph P. Baumann, Jr.

Title: Member

Date 11/27/19

## BOROUGH OF ROSELLE PARK

### **DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN**

#### **PART 1: CERTIFICATION BIDDERS MUST COMPLETE PART 1 BY CHECKING EITHER BOX.**

Pursuant to Public Law 2012, c. 25, any person or entity that submits a bid or proposal or otherwise proposes to enter into or renew a contract must complete the certification below to attest, under penalty of perjury, that neither the person or entity, nor any of its parents, subsidiaries, or affiliates, is identified on the Department of Treasury's Chapter 25 list as a person or entity engaging in investment activities in Iran. The Chapter 25 list is found on the Division's website at <http://www.state.nj.us/treasury/purchase/pdf/Chapter25List.pdf>. Bidders must review this list prior to completing the below certification. Failure to complete the certification will render a bidder's proposal non-responsive.

#### **PLEASE CHECK EITHER BOX:**

I certify, pursuant to Public Law 2012, c. 25, that neither the person/entity listed above nor any of the entity's parents, subsidiaries, or affiliates is listed on the N.J. Department of the Treasury's list of entities determined to be engaged in prohibited activities in Iran pursuant to P.L. 2012, c. 25 ("Chapter 25 List"). I further certify that I am the person listed above, or I am an officer or representative of the entity listed above and am authorized to make this certification on its behalf. I will skip Part 2 and sign and complete the Certification below.

OR

I am unable to certify as above because I or the bidding entity and/or one or more of its parents, subsidiaries, or affiliates is listed on the Department's Chapter 25 list. I will provide a detailed, accurate and precise description of the activities in Part 2 below and sign and complete the Certification below. Failure to provide such will result in the proposal being rendered as non-responsive and appropriate penalties, fines and/or sanctions will be assessed as provided by law.

#### **PART 2**

#### **PROVIDE FURTHER INFORMATION RELATED TO INVESTMENT ACTIVITIES IN IRAN**

You must provide a detailed, accurate and precise description of the activities of the bidding person/entity, or one of its parents, subsidiaries or affiliates, engaging in the investment activities in Iran outlined above by completing the form below. (PROVIDE INFORMATION RELATIVE TO THE ABOVE QUESTIONS. PLEASE PROVIDE THOROUGH ANSWERS TO EACH QUESTION. IF YOU NEED TO MAKE ADDITIONAL ENTRIES, USE ADDITIONAL PAGES).

Name: \_\_\_\_\_

Relationship to Bidder/Vendor: \_\_\_\_\_

Description of Activities: \_\_\_\_\_

Duration of Engagement: \_\_\_\_\_ Anticipated Cessation Date: \_\_\_\_\_

Bidder/Vendor: \_\_\_\_\_

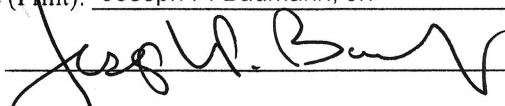
Contact Name: \_\_\_\_\_ Contact Phone Number: \_\_\_\_\_

**DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN**  
**(Continued)**

**CERTIFICATION**

I, being duly sworn upon my oath, hereby represent and state that the foregoing information and any attachments thereto to the best of my knowledge are true and complete. I attest that I am authorized to execute this certification on behalf of the below-referenced person or entity. I acknowledge that the Borough of Roselle Park is relying on the information contained herein and thereby acknowledge that I am under a continuing obligation from the date of this certification through the completion of contracts with the Borough of Roselle Park to notify the Borough of Roselle Park in writing of any changes to the answers or information contained herein. I acknowledge that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I recognize that I am subject to criminal prosecution under the law and that it will also constitute a material breach of my agreements(s) with the Borough of Roselle Park and that the Borough of Roselle Park at its option may declare any contract(s) resulting from this certification void and unenforceable.

Full Name (Print): Joseph P. Baumann, Jr.

Signature: 

Title: Member

Date 1.127.19

Bidder/Vendor: McManimon, Scotland & Baumann, LLC

**BOROUGH OF ROSELLE PARK**

**INSURANCE REQUIREMENTS AND ACKNOWLEDGEMENT FORM**

Certificate(s) of Insurance shall be filed with the Borough Clerk's Office upon award of contract by the governing body

The minimum amount of insurance to be carried by the Professional Service Entity shall be as follows:

**PROFESSIONAL LIABILITY INSURANCE**

Limits shall be a minimum of \$1,000,000.00 for each claim and \$1,000,000.00 aggregate each policy period.

Acknowledgement of Insurance Requirement:

SIGNATURE: 

DATE: 11/27/12

Joseph P. Baumann, Jr., Member  
(Printed Name & Title)

## **BOROUGH OF ROSELLE PARK**

## **CERTIFICATION REGARDING POLITICAL CONTRIBUTIONS**

STATE OF NEW JERSEY

: SS.

COUNTY OF Essex

I, Joseph P. Baumann, Jr., 90 Park Avenue of the Borough of  
Florham Park in the County of Morris and the State of New Jersey, of                           
full age, being duly sworn  
according to law on my oath depose and say that:

I am the member of the firm of McManimon, Scotland & Baumann, LLC, the Professional Service Entity making the submissions for the above named Service, and that I executed the said submission with full authority to do so; that said Professional Service Entity acknowledges that it is aware that the Borough of Roselle Park pursuant to Section 2-4 of the Borough Code prohibits the awarding of any public contract to any Professional Service Entity that has contributed in excess of two hundred (\$200.00) dollars to a campaign committee of any Borough of Roselle Park candidate or holder of the public office having ultimate responsibility for the award of the contract, or to any Borough of Roselle Park or Union County Party Committee, or to any political action committee (PAC) that is organized for the primary purpose of promoting or supporting Borough of Roselle Park municipal candidates or municipal officeholders, within one (1) calendar year immediately preceding the date of the contract or agreement.

I further warrant that pursuant to Roselle Park Borough Section 2-4, a "professional service provider" seeking a public contract means: an individual, including the individual's spouse, if any, and any child living at home; person; firm; corporation; professional corporation; partnership; organization; or association. The definition of a service provider includes all principals who own one (1%) percent or more of the equity in the corporation or business trust, partners, and officers in the aggregate employed by the provider as well as any subsidiaries directly controlled by the service provider.

I further warrant that I have reviewed Borough Code Section 2-4.

I hereby certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment for contempt of Court.

Subscribed and sworn to before me  
this 27<sup>th</sup> day of November, 2018

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(Signature of Notary)

(Signature of Professional)

Name: Joseph P. Baumann, Jr.

Title: Member

(Affix Seal)

**DINA M. STATUTO**  
**NOTARY PUBLIC OF NEW JERSEY**  
My Commission Expires 8/2/2021



## STATE OF NEW JERSEY BUSINESS REGISTRATION CERTIFICATE

**Taxpayer Name:** MCMANIMON, SCOTLAND & BAUMANN, LLC

**Trade Name:**

**Address:** 75 LIVINGSTON AVENUE #201  
ROSELAND, NJ 07068

**Certificate Number:** 0075601

**Effective Date:** January 03, 1988

**Date of Issuance:** January 02, 2018

**For Office Use Only:**

20180102102315992

# Request for Taxpayer Identification Number and Certification

► Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Give Form to the requester. Do not send to the IRS.

**Print or type.  
See Specific Instructions on page 3.**

<b>1</b> Name (as shown on your income tax return). Name is required on this line; do not leave this line blank. <b>McManimon, Scotland &amp; Baumann, LLC</b>	
<b>2</b> Business name/disregarded entity name, if different from above  	
<b>3</b> Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only <b>one</b> of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor or <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input checked="" type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ► <b>P</b> <small>Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is <b>not</b> disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.</small> <input type="checkbox"/> Other (see instructions) ►	
<b>4</b> Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):  <small>(Applies to accounts maintained outside the U.S.)</small>	
<b>5</b> Address (number, street, and apt. or suite no.) See instructions. <b>75 Livingston Avenue, Second Floor</b>	<small>Exempt payee code (if any)</small>  <small>Exemption from FATCA reporting code (if any)</small>
<b>6</b> City, state, and ZIP code <b>Roseland, New Jersey 07068</b>	<small>Requester's name and address (optional)</small>
<b>7</b> List account number(s) here (optional)	

## **Part I Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Note:** If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

<b>Social security number</b>									
			-		-				

<b>Employer identification number</b>									
			-						

## **Part II Certification**

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

<b>Sign Here</b>	Signature of U.S. person ►
------------------	----------------------------

Date ►

## **General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

## **Purpose of Form**

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

*If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.*

## Practice Areas

# Public Finance

McManimon, Scotland & Baumann, LLC is one of the leading firms in the nation in the area of public finance. Our firm consistently ranks first in the State of New Jersey in volume of bond issues, number of bond issues, or both, by Thompson Reuters. The firm's public finance lawyers possess over four decades of experience and have participated in thousands of public finance transactions resulting in billions of dollars of bond and note issues.

### Our Clients

We serve many different types of organizations, including:

- Municipalities, counties and school districts
- Municipal and regional authorities providing sewerage, water supply and waste disposal services
- Improvement authorities, housing authorities, redevelopment agencies and parking authorities
- State of New Jersey and State agencies
- Investment banks
- Trustee banks
- Letter of credit banks
- Non-profit and other corporations

### All Types of Transactions

McManimon, Scotland & Baumann, LLC lawyers have participated in public finance transactions for all types of public infrastructure projects, ranging from schools to roads to stadiums. Additionally, the firm has experience with every type of public financing transaction, including:

- General Obligation Bonds
- Revenue Bonds
- Notes
- Current, advance and forward refunding
- Certificates of Participation
- Redevelopment Area Bonds
- Clean Renewable Energy Bonds
- Build America Bonds
- Swaps and other financial derivatives

### Post-issuance Advice

McManimon, Scotland & Baumann, LLC's public finance practice does not stop at issuance of bonds or notes. Our attorneys provide clients with expert post-issuance advice and counsel on matters including arbitrage and rebate compliance, investment of proceeds, secondary market disclosure, IRS audits and payment and non-payment related defaults.

### Contact Us

For more information about our Public Finance practice, please contact Edward J. McManimon at 973-622-1800 or Matthew D. Jessup at 973-622-1800.



#### RECENT PROJECT

#### Little Falls Municipal Building

McManimon, Scotland & Baumann, LLC served as bond counsel to the Township of Little Falls, drafting multiple bond ordinances, appearing before the Local Finance Board and assisting with the issuance of bond anticipation notes and general obligation bonds to finance the Township's new Municipal Facility.

*For more information go to [www.msbnj.com/practice-areas/public-finance/](http://www.msbnj.com/practice-areas/public-finance/)*

# Redevelopment and Land Use

The attorneys at McManimon, Scotland & Baumann, LLC are widely recognized as leading experts in the area of redevelopment in the State of New Jersey. We have a solid track record helping to shepherd redevelopment projects – both large and small – from conception to completion. Recently, we have offered counsel on several major projects, including the Prudential Center in Newark, Boardwalk Pavilions in Asbury Park and Bayonne Crossing in Bayonne.

In addition, McManimon, Scotland & Baumann, LLC has experience and expertise in a variety of land use and zoning matters, including matters arising under both the Municipal Land Use Law and the Local Redevelopment and Housing Law.

## Our Clients

- **Municipalities** – Our attorneys have represented both small and large municipalities throughout the State, working on a variety of redevelopment projects, ranging from smaller downtown revitalization up to innovative, large-scale projects that serve as landmarks for the State.
- **Private Sector Developers** – We advise private sector developers who require assistance in navigating New Jersey's complex redevelopment landscape in order to bring a project to fruition. Our representation also includes zoning and land use petitions to local bodies on behalf of our clients who require assistance.

## A Full Suite of Services

Redevelopment projects often require legal advice in many areas. McManimon, Scotland & Baumann can offer leading expertise in all relevant areas of the law, including:

- **General Redevelopment Counsel** – Our attorneys can help you understand and navigate the entire redevelopment process to ensure full compliance with the law.
- **Redevelopment Financing** – Our firm can assist in taking advantage of the opportunities afforded by redevelopment by utilizing all of the financial tools available to public and private entities, including construction loans, Redevelopment Area Bond Financing ("RABs"), New Market Tax Credits, New Jersey Environmental Infrastructure Trust, public grants and loans, DEP Hazardous Discharge Site Remediation Fund, DEP Brownfields Reimbursement Programs, Urban Enterprise Zone loans and New Jersey Redevelopment Agency financing.
- **Payments in Lieu of Taxes** – Our ability to address the pros and cons of short- and long-term tax exemptions is essential to a redevelopment project. Financial resources such as payments in lieu of taxes or special assessments provide the financial incentives often necessary to make a redevelopment project successful and economically feasible.
- **Land Use** – Land use and zoning are integral components of any redevelopment project. We have assisted many clients on the land use requirements and practices that are critical to successful redevelopment and ensure compliance with the law.



### RECENT PROJECT

#### City of Asbury Park – Waterfront Redevelopment

Since being named Special Counsel in 2002 and Waterfront Redevelopment Counsel in 2008, McManimon, Scotland and Baumann, LLC has worked with the development and lending community to increase private investment throughout the City of Asbury Park. Completed projects include a renovated department store that now houses 63 rental units and 10,000 square feet of retail and a series of smaller buildings in the City's bustling Central Business District. In 2010, the City executed a redevelopment agreement with Madison Asbury Retail, L.L.C. formalizing Madison Marquette's role as a redeveloper of the City's famed Boardwalk, Convention Hall and Stone Pony nightclub. Under this agreement, three of the Boardwalk Pavilions were renovated into first class retail and restaurant/night

## Redevelopment and Land Use

### A Full Suite of Services (continued)

- **Eminent Domain and Condemnation Litigation** – Our attorneys have extensive experience in condemnation actions, including defending challenges to the power of public entities to condemn property, providing representation in property valuation proceedings before court-appointed commissioners and in jury trials before the Superior Court of New Jersey. Our attorneys also have experience resolving environmental liabilities associated with condemned properties through companion cost recovery litigation on an as needed basis.
- **Contaminated Property** – Our attorneys have extensive experience in bringing environmentally-impaired properties back into productive use. We have helped navigate the redevelopment of scores of contaminated properties from environmental due diligence prior to acquisition, negotiation of obligations and potential liabilities between municipalities and redevelopers, and achieving cost-effective remediation.
- **Real Estate Transactional** – Our firm represents clients in the negotiation and preparation of complex contracts for conveyances of title, development agreements, easements, licenses, land use and occupancy agreements, brokerage and commission agreements, joint venture agreements, as well as all forms of partnership agreements and lease agreements, mortgages and security agreements. We have represented owners, developers, landlords, tenants and lenders in all aspects of real property matters, including commercial land acquisition, financing and development, zoning and planning issues, and related negotiation, transaction documentation and litigation.

### Contact Us

For more information about our Redevelopment and Land Use practice, please contact Glenn F. Scotland at 973-622-5094 or Joseph P. Baumann, Jr. at 973-622-5259.

club space and the Stone Pony opened an expanded and state-of-the-art outdoor stage. Renovation and reconstruction of the remaining buildings will be covered in subsequent redevelopment agreements. The City also worked with the redeveloper to coordinate on-street and off-street parking and a schedule of a series of entertainment events throughout the year to draw visitors in all seasons. The results have been positive, with an added benefit: the City's revenues from beach and parking fees increased from \$35,000 in 2003 to over \$900,000 in the first nine months of 2010. As the economic cycle resets, the City remains committed to its redevelopment initiatives and will continue to work with existing and new developers to rebuild its historic waterfront.

## Practice Areas

# New Markets Tax Credits

McManimon, Scotland & Baumann, LLC is on the forefront of structuring transactions involving New Markets Tax Credits (NMTC), a highly complex form of financing that can be very advantageous under the proper circumstances. McManimon, Scotland & Baumann, LLC has a level of experience and expertise in this area that no other New Jersey firm can match.

### What are New Markets Tax Credits?

NMTC is a program created by federal law that provides tax credits to investors that are willing to make qualified equity investments in certain targeted areas, specifically low-income communities. NMTC allows an investor to receive tax credits against earned taxable income over a seven-year period.

### Our Services

Our practice delves into all aspects of NMTC, including structuring and assisting in the implementation of appropriate financing models, as well as providing the required tax opinions. We strive to ensure our clients maximize the value of NMTC in all types of transactions.

### Who We Serve

Our clients include all types of entities involved in NMTC, including:

- 501(c)(3) nonprofit organizations
- State and local governmental entities
- Quasi-governmental agencies
- Public authorities
- Developers
- Owners
- Operators

Additionally, we have counseled tax credit investors, leveraged lenders, participating lenders and qualified low-income community businesses in NMTC issues.

### Combining NMTC & Other Financing

We have had a great deal of success combining NMTCs with other tax credits and financing sources, State and local tax credits, grants and subsidized loans, tax-exempt bond financing, American Recovery and Reinvestment Act of 2009 funds, Community Development Block Grant funds, federal government agency loan guarantees, and conventional financing.

### Contact Us

For more information about our New Markets Tax Credits practice, please contact Glenn F. Scotland at 973-622-1800.



#### RECENT PROJECT

#### The Leaguers Inc. – Day Care Center

*McManimon, Scotland & Baumann, LLC completed a \$20M New Markets Tax Credit transaction that enabled The Leaguers, Inc., a non-project corporation and 501(c)(3) designated entity, to construct a building to house a day care facility and other social service programs in Newark, New Jersey.*

*For more information go to [www.msbnj.com/practice-areas/new-market-tax-credits/](http://www.msbnj.com/practice-areas/new-market-tax-credits/)*

# Tax

McManimon, Scotland & Baumann, LLC has an active and sophisticated tax practice. The firm has a particular expertise in all aspects of:

- Public Finance
- Infrastructure Finance
- Structured Finance
- New Market Tax Credits
- Low Income Housing Tax Credits
- State Tax Credit Programs
- Hedging Transactions

We have extensive experience in serving both local and State entities. Additionally, as counsel and special tax counsel for issuers, underwriters and developers, a significant part of the firm's public finance tax practice involves analyzing tax issues, structuring transactions, preparing related documentation and certifications and providing tax advice. Because of the breadth of the firm's finance practice, the firm's tax attorneys are experienced in varied Federal tax issues involving most tax-exempt and tax-credit structures.

*We're leaders in dealing with tax issues related to federal finance programs, such as new markets tax credits, low income housing tax credits, qualified school construction bonds and other federal programs.*

## Tax Services

The firm's tax practice includes:

- Tax structuring, documentation and advice in connection with new and refunding issues
- Evaluation of proposed novel financing techniques
- Post-issuance tax matters such as changes in the use of bond-financed facilities and other compliance issues
- Representation of issuers in I.R.S. examinations

## New Programs

The firm is a leader in the state at working through tax issues associated with new federal finance programs, including those contained in the American Recovery and Reinvestment Act of 2009. The attorneys in the firm's tax department stay current on proposed and final laws, policies and procedure as well as changes made by the I.R.S. that relate to various bond financing and tax credit programs.

## Philosophy

The firm's philosophy is to assist clients in strictly complying with the Internal Revenue Code, Treasury Regulations, case law, and I.R.S. pronouncements, while providing creative solutions to issues in an effort to provide the best possible results for our clients. In circumstances where the application of the federal income tax laws is uncertain with respect to a particular tax issue, the firm has requested and obtained formal guidance from the I.R.S. in the form of private letter rulings or informal guidance from I.R.S. staff members.

## **Practice Areas**

# **Tax**

**(Continued)**

### **Corporate Tax**

In addition, the firm's State and local tax practice includes planning, lobbying, advising on and assisting with applications for tax exemptions and abatements. We have represented numerous "Fortune 500" corporations in all aspects of proceedings, and have litigated Corporation Business Tax cases involving allocation and apportionment issues, claims for refund, and unitary business tax issues, among others.

### **Contact Us**

For more information about our Tax practice, please contact Leah Sandbank at 973-622-1800.

# Environmental

McManimon, Scotland & Baumann, LLC's Environmental Law Group has the multi-disciplinary knowledge, experience, and wisdom to help clients see and understand the environmental law "forest" and to navigate a clear path through the trees to a reliable regulatory outcome.

We represent public entities and private corporate clients alike in all aspects of environmental law. Our attorneys have decades of experience developing strategies to address a wide variety of environmental regulatory and transactional issues. We have also litigated many environmental actions in both the Federal and State courts throughout the United States. Some recent examples of our work in the field of environmental law include:

- **Redevelopment:** Our Environmental Law Group is an integral part that works with the firm's attorneys in other practice areas related to redevelopment including: bond financing; tax; public utility and energy; school district financing; litigation; and land use. We work closely with the firm's redevelopment attorneys in the designation of areas in need of redevelopment (N.J.S.A. 40A:12A-6) or areas in need of rehabilitation (N.J.S.A. 40A:12A-14), assistance in the drafting of redevelopment plans, the negotiation of redeveloper agreements, as well as the structuring and financing of redevelopment projects by procuring public grants and loans. Further, our expertise includes undertaking proceedings to acquire contaminated property for redevelopment through the exercise of eminent domain and properly off-setting the costs of acquisition due to that contamination. We also counsel municipalities, redevelopment agencies and other public entities with respect to the remediation of contaminated properties whether conducted by the public entity or the designated redevelopers.
- **Property Acquisition:** We have advised clients such as manufacturers, lending institutions, developers, and small businesses on the terms and conditions of the acquisition or sale of real property in order to minimize potential environmental liabilities. This advice has included: negotiating environmental provisions of purchase and sales agreements, loans, or leases; handling and coordinating all aspects of environmental due diligence, site assessment, and risk mitigation; and assisting in securing financing and environmental insurance for environmentally impaired projects and sales or purchases of contaminated properties.
- **ISRA:** We have guided clients through the requirements of the Industrial Site Recovery Act for the assessment, investigation, and, if necessary, remediation of industrial establishments.
- **Public Funding Applications:** We have assisted our clients in securing public funding for the remediation of contaminated properties.
- **Regulatory Compliance:** Our attorneys have vast experience in assisting governments, redevelopment agencies, public utilities comply with federal and state environmental laws and regulations, including acting as environmental counsel for some of the largest municipal water and sewer utilities in the nation. We have advised private clients on a wide variety of compliance issues, including the complex regulatory obligations arising in connection with Day Care Center Licensing, ISRA, the New Jersey Spill Act, the Site Remediation Reform Act ("SRRA"), UST laws, and the Resource Conservation and Recovery Act ("RCRA").
- **Permits:** We have counseled clients in obtaining or modifying environmental permits for business operations and development activities.

*Compliance with federal and state environmental laws often takes center-stage in determining the success of a real estate transaction or the long-term viability of a manufacturing enterprise.*

# Environmental

(Continued)

- **Administrative Appeals:** We have handled appeals from administrative agency actions, including permit reviews and notices of violations.
- **Administrative Enforcement:** We have defended clients in enforcement proceedings and negotiated the resolution of penalty assessments.
- **Cost Recovery Claims and Defense:** We have represented clients in litigation to recoup from potentially responsible parties the costs of investigating and remediating contaminated properties. We have also defended and negotiated the resolution of claims asserted by government and private parties for the costs of investigating and remediating contaminated properties.
- **Environmental Insurance Recovery:** We have represented policyholders against their insurers under comprehensive general liability, cost-cap, and pollution legal liability policies, to recoup costs incurred in defending, investigating, remediating, and settling potential liabilities at contaminated properties.
- **Environmental Litigation:** Our attorneys have served as trial and appellate counsel in a number of complex environmental litigation matters in New Jersey and other States. We have been involved in all phases of administrative and litigated representation under nearly every major Federal and New Jersey State environmental statute and regulatory program, including the successful resolution of CERCLA liabilities, landowner disputes over a wide variety of environmental liabilities, cost recovery actions against insurers and other potentially responsible parties, and challenges to NJDEP enforcement cases.
- **Natural Resource Damages:** We have negotiated the resolution of Natural Resource Damages ("NRD") claims made by the State of New Jersey and on behalf of the United States.
- **Solid Waste:** We have counseled solid waste facilities and public authorities regarding regulatory requirements for the collection, transfer, and disposal of solid waste, as well as recycling. We have also represented solid waste facilities in enforcement actions, and advised public authorities under Local Public Contracts Law.

## Contact Us

Please contact David L. Isabel at 973-622-1800 for more information about our Environmental Law services.

## Practice Areas

# Public Private Partnerships (P3)

McManimon, Scotland & Baumann, LLC is at the forefront of helping municipalities considering public private partnerships (P3). P3 is a tool for both the public and private sectors to join experience, skills and assets to deliver facilities and services that best serve the public, while sharing risks. While P3 can be a potent tool to deliver major projects and services, it is not always appropriate in every case. We can help you navigate the regulatory, financial and structural issues when considering or implementing a P3.

- **Analysis:** What is the value for money for the public entity? How will risks be monetized and apportioned among the parties?
- **Financing:** How are the revenues to be shared or what payments shall be paid to the private entity? Will bonds be issued on a tax-exempt or taxable basis? What types of equity and debt structure can be supported by the project?
- **Negotiation:** What are the deliverables for each entity and the timeframes for same? How is risk apportioned among the parties and how is it financed? What are the procedures for dispute resolution? What are the monitoring and oversight requirements for the project?
- **Implementation:** What are the statutory and regulatory requirements or hurdles for the P3? What are the procurement requirements, if any, for the public entity? What approvals are required and in what time frame?

## Our Services

We can expertly guide you through the P3 process and advise you on the benefits, risk, timing and process. Our attorneys will analyze all of the business, financial, legal, tax and policy issues associated with these arrangements, including:

- Procurement
- Referendum
- Regulatory compliance
- Valuation and limitations
- Tax and other impact on outstanding debt
- Operating issues – employees, union issues, etc.
- Franchise/concession fees
- Term of partnership
- Ongoing capital improvements
- Rate structure

## Contact Us

For more information about our P3 practice, please contact Joseph P. Baumann, Jr. at 973-622-1800.



### RECENT PROJECT

#### Bayonne Water and Sewer Facilities

The Bayonne Municipal Utilities Authority entered into a 40 year Concession Agreement with Bayonne Water Joint Venture, LLC (a joint venture between KKR and United Water Operations Contracts, Inc.) at the end of 2012 for the operation, maintenance and management of the Authority's water, wastewater, combined sewer overflow and stormwater systems.

# Litigation

McManimon, Scotland & Baumann, LLC's litigation practice is devoted to vigorous, intelligent advocacy for our public and private sector clients. We work closely with our clients to develop sensible litigation strategies that are cost-effective and designed to achieve the most favorable result.

## Areas of Expertise

Our attorneys regularly appear in state, federal and administrative courts while handling a broad array of matters relating to the following areas:

- **Public Sector** – We represent public authorities and local governmental entities, including school districts, as counsel in all manner of representation. We provide zealous and proactive defenses in the relevant forums, and are always cognizant that, as stewards of the public trust, we must seek to achieve resolution in cost-effective and efficient ways.
- **Redevelopment** – Municipal actions undertaken to effectuate redevelopment are often met with legal challenges. Our litigation practice has extensive experience meeting and resolving those challenges.
- **Construction/Public Works** – We provide competent construction counsel to guide public construction projects through the many legal and practical considerations, including changes in the scope of work, cost overruns and delay, as well as litigation that often results from such issues.
- **Public Entity Defense** – We represent the interests of municipalities, government officials and law enforcement officers who have been named as defendants in State and federal civil rights actions (42 U.S.C § 1983) and Title 59 Tort Claims litigation.
- **Environmental** – We represent public entities and private clients in the defense of enforcement actions and cost recovery litigation before the USEPA, the NJDEP, the Office of Administrative Law (OAL), other federal and state regulatory agencies as well as in federal and state courts. We also pursue the recovery of costs associated with remediating contaminated property through private party environmental cost recovery actions and insurance coverage litigation.
- **General Civil** – We regularly represent private clients in a variety of general civil litigation matters. In all cases, the firm's litigation attorneys seek to find efficient and cost-effective solutions to meet client needs.
- **Insurance/Self-Insurance Defense** – We provide counsel to national and regional insurance carriers, reinsurers, brokers, agents, intermediaries, self-insured companies and public entities. The Litigation practice assists our insurance industry clients to address coverage issues and disputes through coverage opinions, arbitration, mediation, and if necessary, declaratory judgment litigation.

*We work closely with our clients to develop sensible litigation strategies that are cost-effective and designed to achieve the most favorable result.*

## Contact Us

For more information about our Litigation practice, please contact William W. Northgrave at 973-622-1800.

# Housing

McManimon, Scotland & Baumann, LLC regularly handles complex business and financial matters relating to public and affordable housing. Our attorneys possess a vast experience and expertise on both federal and State regulations relating to the development, structure and financing of multi-family housing projects.

## What We Do

- **Advise Housing Authorities** – We assist authorities in structuring financing for housing projects. We have represented numerous housing authorities throughout New Jersey, including the Housing Authority of the City of Camden and the Newark Housing Authority.
- **Counsel Municipalities** – We advise municipalities on how to best navigate affordable-housing laws, including the Fair Housing Act of 1985. This law is currently being modified, and we are working closely with the legislature on the proposed amendments to the State housing policy.
- **Assist Private Developers** – We advise developers on how the State housing policy can impact their real estate development projects, and we help them navigate the compliance options with municipalities.

## Housing Finance Experience

- **Section 8 Housing** – Our firm has been involved in numerous financings of Section 8 Housing Projects under the amendments to the McKinney Act.
- **Capital Grants Funding Program** – Through our past representation of the New Jersey Housing and Mortgage Finance Agency (“NJHMFA”), we are very knowledgeable about the capital grants funding program that allows local housing authorities to leverage annual capital grants or contributions for purposes of undertaking larger-scale capital improvements to public housing facilities.
- **Transaction Documents** – As special counsel to housing authorities in connection with large-scale multi-family rental housing projects, our firm has experience negotiating all pertinent transaction documents, including ground leases, regulatory and operating agreements, declarations of restrictive covenants, management agreements, developer's agreements, and intralocal and shared services agreements.
- **Developing Financial Structures** – We can help you develop the financial structure for your project, including options such as NJHMFA financing, Low Income Housing Tax Credits, Neighborhood Preservation Balanced Housing, Home Express Program Funds, federal grant programs and other funding alternatives.

## State Affordable Housing

- **Fair Housing Act of 1985** – Our attorneys have experience working with municipal and private clients on the implementation and development of affordable housing projects in furtherance of the Fair Housing Act of 1985. This law is currently being modified, and we are working closely with the legislature on amendments and changes to the law.
- **Compliance and Administrative Processes** – We have counseled municipal clients on the compliance requirements under State law and assisted both public and private sector clients through the administrative processes established by the Council on Affordable Housing.

## Contact Us

For more information about our Housing practice, please contact Glenn F. Scotland at 973-622-1800.



### RECENT PROJECT

#### **City View Landing**

**McManimon, Scotland & Baumann, LLC represented the Housing Authority of the City of Newark in the construction of a 122 low and moderate income public housing unit development in the City of Newark. Entitled “City View Landing”, the project was financed through multiple public and private sources as a HUD mixed finance project.**

*For more information go to [www.msbnj.com/practice-areas/housing/](http://www.msbnj.com/practice-areas/housing/)*

## Practice Areas

# Labor and Employment

McManimon, Scotland & Baumann, LLC's Labor & Employment Practice Group provides a wide variety of workplace strategies, legal counsel, practical advice, consulting and litigation services to both public and private sector management clientele. Our Firm understands the practical impact of labor and employment issues upon employers, particularly in the public sector, where a myriad of issues must be considered. We have the breadth of experience needed to assist employers in analyzing options, in making informed decisions, and in taking appropriate courses of action best suited to their needs and circumstances.

We provide representation and advice to employers on almost a daily basis regarding compliance with federal, state and local employment laws, including:

- Fair Labor Standards Act
- New Jersey State prevailing wage and hour laws
- Federal Family and Medical Leave Act
- New Jersey Family Leave Act
- Title VII of the Civil Rights Act
- New Jersey Law Against Discrimination
- Americans with Disabilities Act
- New Jersey Conscientious Employee Protection Act
- Public Employees Occupational Safety and Health Act
- New Jersey Civil Service Act
- New Jersey Public Employment Relations Act

*Our Firm prides itself on integrating practical advice, consulting and litigation services in a manner best suited to meet the needs of employers. While litigation is a result any employer wishes to avoid, when it is or becomes necessary, our Firm strives to provide thorough, yet cost effective, representation to achieve favorable results.*

Our Firm also counsels employers in other areas of labor and employment law, including:

- compliance issues related to hiring and termination
- employee manuals and handbooks
- policies, employment agreements, non-competition agreements and severance agreements
- guidance and training for employers and supervisors on various issues, including training on workplace drug testing, and sexual and other forms of harassment in the workplace
- mediation, arbitration, grievance and collective bargaining issues
- preparation and negotiation of collective bargaining agreements

Our Firm routinely appears in proceedings before the New Jersey Civil Service Commission as well as the Public Employment Relations Commission in connection with its public labor and employment practice, including challenges to the imposition of major discipline, arbitration, unfair labor practice proceedings, and interest arbitration.

In addition to appearing and litigating before State agencies, McManimon, Scotland & Baumann, LLC also litigates matters before both state and federal courts on behalf of various employers, as well as before mediation and arbitration tribunals, including the New Jersey Office of Dispute Resolution and the American Arbitration Association. This gives our Firm a unique perspective on strategies for public and private employers faced with litigation

## **Practice Areas**

# **Labor and Employment**

issues, including civil rights defense, discrimination, harassment, breach of contract and wrongful termination. While litigation is a result any employer wishes to avoid, when it is or becomes necessary, our Firm strives to provide thorough, yet cost effective, representation to achieve favorable results. Our Firm prides itself on integrating practical advice, consulting and litigation services in a manner best suited to meet the needs of employers.

### **Contact Us**

For more information about our Labor and Employment Practice, please contact Leslie G. London at 973-622-1800.

# **Corporations, Business and Banking**

Our attorneys offer much more than just legal advice. We offer our clients practical business advice and creative solutions that can make a difference to your bottom line. Our attorneys have decades of experience advising companies in the following areas:

## **Real Estate**

The firm represents clients in every facet of real estate practice, including the negotiation and preparation of contracts for conveyances of title, development agreements, easements, licenses, land use and occupancy agreements, brokerage and commission agreements, and joint venture agreements, as well as all forms of partnership agreements and lease agreements. We have represented owners, developers, landlords, tenants and lenders in all aspects of real property rights, including commercial land acquisition, financing and development, zoning and planning issues and related negotiations, transaction documentation and litigation.

*We offer our clients practical business advice and creative solutions that can make a difference to your bottom line.*

## **Banking**

Whether it is a real estate secured; asset-based; line of credit; floor planning; private banking; credit-enhanced; surety bond; interest rate swaps; trustee; agent or custodian matter; lenders know that McManimon, Scotland & Baumann, LLC has the experience to navigate the intricacies of every transaction. We have served The Bank of New York Mellon, Capital One, N.A., City National Bank of New Jersey, Deutsche Bank, Fulton Bank, M&T Bank, Peapack-Gladstone Bank, TD Bank, N.A., Wells Fargo Bank, N.A. and U.S. Bank National Association in a variety of commercial banking transactions.

## **Tax Lien Securitization**

McManimon, Scotland & Baumann, LLC has participated in countless tax-lien securitizations throughout the United States. Our attorneys have represented financial institutions in all types of securitizations, from public bond offerings to private bond placements to private equity and lender transactions. Our firm has counseled clients through all aspects of securitizations, including start-up, termination and defeasance, default and restructuring and sale of portfolio assets. We have also counseled clients through landmark court decisions having a profound impact on the value and structural integrity of securitizations.

## **Corporate and Business**

The corporate and business practice at McManimon, Scotland & Baumann, LLC involves all aspects of the formation and operation of business organizations. The firm regularly advises its clients on the selection of the type of business organization in which to conduct their activities, including partnerships and joint ventures, sole proprietorships, corporations and limited liability companies both for-profit and nonprofit. The firm frequently assists clients in financing transactions and specializes in representing business entities as retail franchisees.

## **Contact Us**

For more information about our Corporations, Business and Banking practice, please contact John V. Cavaliere at 973-622-1800 or Joseph P. Baumann, Jr. at 973-622-1800.

# Energy

McManimon, Scotland & Baumann, LLC has spearheaded legislation allowing local governments to make their facilities more energy efficient through innovative financing strategies. The firm has been involved in financing projects consisting of energy production, energy conservation, and renewable energy.

## Maximizing Value of Tax Breaks

We are experts in structuring the financing of alternative energy projects — solar panels, wind turbines, geothermal or co-generation. Our attorneys can help maximize the value of the various financial incentives associated with an energy-related project, such as federal tax credits, rebates, and renewable energy certificates (SREC) to name a few.

*We can help you  
maximize the value of  
all the tax breaks, tax  
credits and renewable  
energy certificates  
available to finance  
your project.*

## Our Experience

Our energy-related experience includes:

- Drafting Public Law 2009, Chapter 4, entitled, "Energy Savings Improvement Program," effective January 21, 2009, authorizing local governmental units to undertake energy conservation measures by having energy savings pay for the design, installation and financing of improvements.
- Assisting numerous New Jersey school districts with the financing of solar energy systems.
- Structuring debt service aid from the State with the sale of solar renewable energy certificates (SRECs) to offset cost of solar installations and create positive cash flow for school districts.
- Representation of both public and private clients in the structuring and negotiating of Power Purchase Agreements (PPA).
- Structuring and negotiating the financing and development of co-generation facilities.

## Contact Us

For more information about our Energy practice, please email Matthew D. Jessup at [mjessup@msbnj.com](mailto:mjessup@msbnj.com) or Tony Solimine at [csolimine@msbnj.com](mailto:csolimine@msbnj.com). They can be reached at 973-622-1800.

## Practice Areas

# General and Special Counsel Services

McManimon, Scotland & Baumann, LLC regularly serves as general and special counsel to numerous public entities throughout New Jersey. As specialists in New Jersey public sector law, we are able to deliver an unparalleled level of knowledge and insight. We have the experience and knowledge to avoid common legal pitfalls and we work hard to minimize and mitigate the legal exposure of all of our clients.

Additionally, we can offer a wealth of expertise on compliance with State law and ways to prevent lawsuits – and mitigate their impact if claims are ever filed against you.

*As specialists in New Jersey public sector law, we are able to deliver an unparalleled level of knowledge and insight.*

## Who We Serve

We have experience acting as general and special counsel to all levels of public entities including:

- Municipalities
- Planning Boards
- Municipal Utilities Authorities
- County Utilities Authorities
- County Improvement Authorities
- Parking Authorities
- Redevelopment Agencies
- Major Regional Transportation Planning Authorities

## Our Services

In its role as general counsel and special counsel, the firm seeks to assure compliance with and analysis of issues with respect to various public laws, including, among others, the New Jersey Open Public Meetings Act, the Local Public Contracts Law and the Open Public Records Act. Further, the firm is responsible for the preparation and/or review of corporate documents and resolutions, the procurement of services and contract negotiations, bid award challenges, obtaining necessary regulatory approvals, establishment of rates, appearances before administrative entities, dispute resolution and employment matters.

## Contact Us

For more information about our General and Special Counsel Services, please contact Joseph P. Baumann, Jr. at 973-622-1800 or Leslie G. London at 973-622-1800.

# Public Utilities, Cable and Wi-Fi

## Public Utilities

McManimon, Scotland & Baumann, LLC provides a full range of legal services in regulatory, legislative, administrative, transactional, contractual and litigation matters involving the electric, gas, cable television, solid waste, water and wastewater industries. The firm's attorneys appear before State public utility commissions, legislative committees, municipal governing bodies and the courts to address the specialized areas of law and regulation faced by these industries. Our attorneys have in-depth experience, knowledge and expertise in this ever growing area to enable us to address and meet the continuing challenges faced by our clients. The firm serves as general or special counsel to a host of local authorities and commissions, and hence is intimately familiar with State and Federal law applicable to the administration of public utilities.

*Our attorneys have in-depth experience, knowledge and expertise in this ever growing area to enable us to address and meet the continuing challenges faced by our clients.*

## Cable

McManimon, Scotland & Baumann, LLC provides legal services to municipalities in the cable franchising and refranchising processes. The firm is intimately familiar with the relevant statutory and administrative provisions governing the cable franchising process, and has successfully assisted municipal clients in navigating the maze involved in negotiating and renegotiating a cable franchise. The firm can help municipal clients focus on the important issues involved and complete the cable franchising process in an effective and efficient manner.

## Wi-Fi and Telecommunications

The development and proliferation of wireless and fiber-optic telecommunications, including wireless fidelity networks (Wi-Fi), has presented new opportunities, as well as responsibilities, for local government and private clients alike. There are obligations for local government to grant telecommunications companies access to public rights-of-way, and to potentially have wireless telecommunications equipment mounted on public property. In that regard, the firm can bring its wireless and telecommunications experience to bear. The firm has been working with local government and major telecommunications companies to facilitate telecommunications access to public rights-of-way and other public property under the control of the local unit in accordance with applicable law. The firm has also counseled public and private clients with respect to the complications that arise when these facilities must be relocated – avoiding litigation whenever possible, but vigorously litigating when necessary.

## Contact Us

For more information about our Public Utilities, Cable and Wi-Fi practice, please contact Leslie G. London at 973-622-1800.

# Tax Appeals

The attorneys at McManimon, Scotland & Baumann have more than 55 years of experience in the practice of real estate tax appeals. We have extensive experience defending and prosecuting tax appeals involving residential, commercial and industrial properties.

## Proven Experience in General Tax Appeals

Our firm has represented several municipalities in the State of New Jersey regarding local property tax appeals and exemption claims, including the City of Newark, Township of Franklin, Borough of Carteret, Township of Green Brook and Borough of Rockleigh. In this regard, we have represented municipalities and property owners with respect to every type of industrial, commercial and multi-family residential property, including shopping centers, hotels, cogeneration facilities, manufacturing and warehouse facilities, pharmaceutical and research facilities, office complexes, breweries, golf courses, co-operatives and condominiums. Our services include:

- Preparation and review tax appeal petitions and tax court pleadings
- Pre-trial discovery
- Defense and prosecution of tax appeals before County Boards of Taxation, the Superior Court of New Jersey and the Bankruptcy Court of the District of New Jersey

*We have extensive experience defending and prosecuting tax appeals involving residential, commercial and industrial properties.*

An important component and major emphasis of our practice involves the evaluation of tax appeal cases and advising our public and private clients regarding the merits of tax appeal cases. We have the expertise and experience that is necessary to structure settlements and develop trial strategies, as appropriate, that protect our clients' short- and long-term interests.

## Tax Exemptions

We also review applications for Long Term and Five-Year Tax Exemptions and exemption claims by not-for-profit and public entities. As part of this practice we provide legal advice regarding compliance with State statutes, draft financial agreements, conduct due diligence and prepare resolutions and ordinances authorizing tax exemptions and abatements. We also provide legal representation regarding challenges to the validity of tax exemptions and abatements.

## Contact Us

For more information about our Tax Appeals practice, please contact Demetrice R. Miles at 973-622-1800.

# Government Procurement & Contract Services

McManimon, Scotland & Baumann's Government Procurement & Contract Practice attorneys have extensive knowledge and experience in advising clients regarding issues involving government procurement law and regulation at the federal, state, county and local level. We use our knowledge and experience to advise clients on procurement strategy and processes for structuring solicitations and all aspects of procurement law.

## Who We Serve

We have experience acting as general and special counsel to all levels of public entities including:

- Municipalities
- Counties
- Municipal Utilities Authorities
- County Utilities Authorities
- County Improvement Authorities
- Housing Authorities
- Parking Authorities
- School Boards

*As specialists in procurement and contract law, we are able to provide unparalleled services and guidance to our clients.*

## Our Services

We provide expertise in all areas of law affecting procurement transactions at any stage in the process, including drafting and soliciting responses to requests for bids and proposals, formulating responses to requests for proposals and qualifications, reviewing responses to solicitations and advising as to contract award (including making and defending legal challenges). We also have experience regarding design-build procurements and procurements involving New Jersey's Energy Resilience Bank Projects. Our Firm can provide assistance in all aspects of contract drafting and negotiations and contract management, including dispute resolution and avoidance.

Our Firm brings unique expertise to our clients regarding government procurement because of our familiarity and experience with procurement and contract requirements and program rules, and other applicable federal and state requirements that will be involved in most projects, particularly those projects that are federally funded.

## Contact Us

For more information about our Government Procurement & Contract Practice, please contact Leslie G. London at 973-622-1800.

# Tax Controversy

## Undeclared Offshore Bank Accounts and International Tax Compliance

We represent taxpayers in IRS Offshore Voluntary Disclosure Programs (OVDP), the Streamlined Foreign Compliance Procedures, Streamlined Domestic Offshore Compliance Procedures, Delinquent Filing Procedures, and other forms of voluntary disclosures regarding foreign financial accounts. We also help clients determine whether or not an IRS voluntary disclosure program is appropriate and represent taxpayers who have chosen to opt out of the IRS voluntary disclosure programs, or are otherwise under IRS examination concerning these issues.

## Employment Tax Issues

### *Worker classification*

We assist clients in making proper classifications and, if necessary, assist them in entering into the IRS Voluntary Classification Settlement Program (VCSP), which is a voluntary program that provides an opportunity for taxpayers to reclassify their workers as employees for employment tax purposes for future tax periods with partial relief from federal employment taxes.

### *Trust Fund Recovery Penalty*

We represent clients in situations where the IRS seeks to impose the Trust Fund Recovery Penalty against a responsible person or persons who have been charged with failure to withhold and pay over employment taxes to the IRS.

## Contact Us

For more information about our Tax Controversy practice, please contact Mel Myers at 973-622-1800.

# Tax Controversy

McManimon, Scotland, & Baumann's Tax Controversy practice is focused on advising and facilitating client interactions with the Internal Revenue Service ("IRS") at all levels, whether it is engaging with revenue agents during examination, requesting letter rulings or administrative guidance from the IRS National Office, representing clients at the IRS Appeals Office, or litigating cases in the United States Tax Court, United States District Courts, or the Court of Federal Claims. Our engagements cover the full spectrum of substantive tax issues involving income, estate and gift, employment, excise taxes and tax-exempt entities. No matter the engagement, we always seek to implement creative solutions to our client's tax problems with careful consideration given to each client's unique circumstance. We are results-focused and the results we achieve should come at a cost that our clients consider fair.

## Audit/Examination

We counsel clients at every stage of an examination with the IRS and are frequently hired to collaborate with other tax professionals, bankers, financial advisors, and lawyers in order to achieve the best results for our clients. Our examination services include:

- Reviewing and responding to information document requests ("IDRs") or summonses from the IRS;
- Examination logistics, daily interactions with IRS agents, and handling of sensitive issues;
- Monitoring the examination, providing procedural guidance to compliance personnel, and responding to legal and sensitive factual questions;
- Reviewing and counseling clients who have received a Notice of Proposed Deficiency (also known as the "30-Day Letter"), regarding appeal rights and procedure;
- Requesting technical advice or rulings from the IRS National Office, as necessary; and
- Negotiating closing agreements and/or other settlements.

We also counsel clients with other issues that may arise from ordinary financial audits or IRS examination such as financial statement disclosure, tax reserve provisions, and tax return treatment going forward.

## IRS Appeals Office

If tax issues remain unresolved after an IRS examination, we work diligently with the IRS Appeals Office towards a potential resolution to avoid protracted litigation, by managing communications with the IRS, leading negotiations, arranging taxpayer meetings where appropriate, and preparing tax protest letters. Our clients have experienced substantial savings through our engagement on their behalf with IRS Appeals.

## Litigation

We litigate tax controversies ranging from individual tax liability and collection disputes to complex corporate deficiency and refund litigation. Our litigation services include identifying the proper forum, determining strategy, conducting discovery, litigating the case at trial, and when necessary, filing an appeal.

# Tax Controversy

## Undeclared Offshore Bank Accounts and International Tax Compliance

We represent taxpayers in IRS Offshore Voluntary Disclosure Programs (OVDP), the Streamlined Foreign Compliance Procedures, Streamlined Domestic Offshore Compliance Procedures, Delinquent Filing Procedures, and other forms of voluntary disclosures regarding foreign financial accounts. We also help clients determine whether or not an IRS voluntary disclosure program is appropriate and represent taxpayers who have chosen to opt out of the IRS voluntary disclosure programs, or are otherwise under IRS examination concerning these issues.

## Employment Tax Issues

### *Worker classification*

We assist clients in making proper classifications and, if necessary, assist them in entering into the IRS Voluntary Classification Settlement Program (VCSP), which is a voluntary program that provides an opportunity for taxpayers to reclassify their workers as employees for employment tax purposes for future tax periods with partial relief from federal employment taxes.

### *Trust Fund Recovery Penalty*

We represent clients in situations where the IRS seeks to impose the Trust Fund Recovery Penalty against a responsible person or persons who have been charged with failure to withhold and pay over employment taxes to the IRS.

## Contact Us

For more information about our Tax Controversy practice, please contact Mel Myers at 973-622-1800.

## Attorney Profile

# Edward J. McManimon, III, Counsel

Edward J. McManimon, III received his undergraduate degree in government from Georgetown University in Washington D.C. in 1968 and served on the Board of Governors of the Georgetown Alumni Association. He also attended Georgetown University Law Center, where he obtained a J.D. in 1971. He is the recipient of the John Carroll Award and the William Gaston Award, the two highest alumni awards of Georgetown University.

Ed began his legal career as the law secretary for the Honorable George H. Barlow of the United States District Court in Trenton. Following this judicial clerkship, he became associated with Kraft & Hughes, where he became a partner in 1977. The successor firms of Kraft & McManimon and McManimon & Scotland were formed in 1987 and 1992, respectively, and now are known as McManimon, Scotland & Baumann.

Ed devotes substantially all of his time to providing advice to municipalities, counties, school districts and governmental authorities in connection with their capital financing and related governmental requirements. He works extensively in analyzing, developing and implementing financial plans for redevelopment areas throughout New Jersey, and in the privatization of public water, wastewater and solid waste systems including the preparation of procurement documents and the evaluation of proposals and the negotiation of agreements for the sale, leasing and/or operations of such public facilities by investor-owned and/or other non-regulated private utility companies.

Ed has been involved in various professional and bar association activities, as well as community and political activities. He was honored by the New Jersey Law Journal as one of the recipients of its Inaugural Lifetime Achievement Award.<sup>1</sup> He is a member of the Local Government Law Section of the New Jersey Bar Association and has been a member of the Institute of Municipal Attorneys and serves as special counsel to the League of Municipalities in connection with public finance and redevelopment matters. He has been a frequent lecturer on the law of municipal finance, including debt management courses and programs on behalf of the New Jersey League of Municipalities, the New Jersey Authorities Association, the New Jersey Government Finance Officers Association, the Association of County Finance Officers, the New Jersey Association of Counties, the New Jersey Clerks Association and the New Jersey Institute for Professional Development.



<sup>1</sup> A description of the selection methodology can be found at: <https://www.law.com/njlawjournal/2018/02/13/nj-professional-excellence-guidelines-and-documents/>. No aspect of this advertisement has been approved by the Supreme Court of New Jersey.

## Attorney Profile

# Glenn F. Scotland, Member

Glenn F. Scotland is a founding member of McManimon, Scotland & Baumann, LLC, concentrating his practice in infrastructure development and structured finance, with experience in redevelopment, housing, land use, and public and project finance. Glenn's practice consists of, among other things, advising governmental entities, and private for-profit and not-for-profit developers in connection with development, implementation and financing of complex development, redevelopment and housing projects. This work includes developing programs for financial assistance for redevelopment projects under New Jersey exemption and abatement statutes and tax increment bond financing programs.

Glenn also has worked extensively with New Jersey state tax incentive and financial assistance programs. His practice also includes the development and financing of affordable housing under the United States Housing and Urban Development Mixed Finance Regulations, Hope VI Revitalization Grant, Choice Neighborhoods Grant, Capital Grant Funds, and Neighborhood Stabilization Programs and financings utilizing Low Income Housing Tax Credits. Glenn has worked on housing and transactions involving various types of credit support, including FHA Mortgage insurance programs, GNMA supported bonds and traditional bond insurance programs.

Glenn also has extensive experience in the development and implementation of financing structures under the New Markets Tax Credit Program. This includes loan transactions involving tax credit allocations from multiple Community Development Entities (CDEs), leveraged loan transactions including various leverage sources, and utilizing these tax credits with other tax credits or financial assistance programs.

During the course of his career, Glenn has focused on public and project finance at every level of government. The financings have included sewer and solid waste management and resource recovery financings, as well as alternative energy projects including cogeneration and energy conservation, and in the privatization of publicly-owned water, wastewater and solid waste facilities. Further, Glenn has represented underwriters in connection with their purchase of securities issued by political subdivisions of the State of New Jersey.

Glenn received his B.A. degree in Economics from Brown University in 1977 and his J.D. degree from Georgetown University in 1980. He was admitted to the practice of law in New Jersey in 1980 and to the practice of law in New York in 1989.

Glenn is presently a member of the New Jersey State Bar Association, National Association of Realtors, American Bar Association, the Counselors of Real Estate - New Jersey Chapter and a former member of the New Jersey Supreme Court Ethics Committee, District V-A. He has served as a member of the New Jersey Housing & Mortgage Finance Agency and as a member of the Board of Trustees at Essex County College located in Newark.



## Attorney Profile

# Joseph P. Baumann, Jr., Member

Joseph P. Baumann, Jr. is Chairman of McManimon, Scotland & Baumann, LLC. He concentrates his practice in all aspects of redevelopment and development law, with a strong emphasis on complicated projects involving numerous stakeholders, difficult sites, complex capital stacks and extensive public sector involvement.

Having spent almost 30 years bringing these types of projects to completion gives Joe a unique ability to assist clients in navigating the often difficult public-private negotiations inherent in such projects. In such projects, Joe provides strategic and legal guidance designed to produce results for his clients. He represents public and private clients throughout New Jersey and in most every county, and has been counsel for signature projects that are transforming municipalities, such as Bayonne, Bloomfield, Carteret, Cranford and Atlantic City.

Joe also has experience in all aspects of public sector law, with a particular emphasis on public finance. He has represented the State, its agencies and numerous municipalities, counties, boards of education and authorities, as well as underwriters and trustees. Such representation has involved a broad range of transactions, including negotiated and competitive, special obligations and general obligations, current and advance refundings, and all aspects of redevelopment-related financings.

Finally, Joe's public-private expertise extends to other areas as well, including P3 transactions for infrastructure. On behalf of the Bayonne Municipal Utilities Authority (BMUA), he negotiated a 40-year concession agreement with a private sector joint venture for the Authority's water and wastewater systems. The BMUA transaction won national awards, and the "revenue path" model employed in that transaction promises to be replicated throughout the country. Joe has provided similar advice to other municipalities throughout New Jersey.

Joe received his B.A. degree in government, with a second major in business administration, from the University of Notre Dame, in 1984. He received his J.D. degree from Rutgers University Law School, *cum laude*, in 1987, where he served on the staff of the *Rutgers Camden Law Journal*.

Joe routinely speaks in New Jersey and nationally on redevelopment, development and public-private partnerships, and has authored numerous articles on such topics. He is on the Advisory Board for the Rutgers Business School Center for Real Estate and is a member of the New Jersey Bar Association, the National Association of Industrial and Office Properties, the Association of Environmental Authorities and the National Association of Bond Lawyers. He is a Trustee for the Central Jersey Arts Council.

Joe has been recognized by Best Lawyers in America®. He was also peer rated in Martindale-Hubbell as "AV Preeminent"¹.



<sup>1</sup>A description of the selection methodology for Best Lawyers in America and Martindale-Hubbell can be found at: <https://www.bestlawyers.com/methodology> and <https://www.martindale.com/ratings-and-reviews/attorneys/>. No aspect of this advertisement has been approved by the Supreme Court of New Jersey.

## Attorney Profile

# John V. Cavaliere, Member

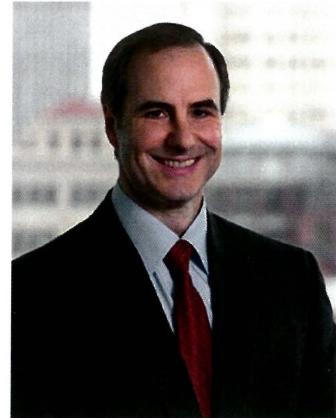
John Cavaliere has been with the firm since 1985 and concentrates his practice in the areas of private activity bond financing, banking, real estate, redevelopment, commercial transactions and corporate law.

John works extensively with the New Jersey Economic Development Authority, serving as bond counsel, trustee's counsel, placement agent/underwriter's counsel, borrower's counsel and letter of credit bank counsel involving transactions in which the Authority has issued billions of dollars in bonds. He has also represented other public entities in the State, including the New Jersey Educational Facilities Authority, the New Jersey Health Care Facilities Financing Authority, the New Jersey Housing and Mortgage Finance Agency, the New Jersey Redevelopment Authority, the Higher Education Student Assistance Authority, The Atlantic County Improvement Authority, The Bergen County Improvement Authority, The Gloucester County Improvement Authority, The Hudson County Improvement Authority, The Salem County Improvement Authority, the Carteret Redevelopment Agency, the Pollution Control Financing Authority of Middlesex County, Lafayette Yard Development Corporation and the Tobacco Settlement Financing Corporation.

John was the principal draftsman of the Redevelopment Area Bond Financing Law, which permits municipalities to pledge payments in lieu of taxes to finance projects in redevelopment areas. He is a frequent speaker on private activity bond financing and redevelopment.

John also represents numerous financial institutions in various commercial banking transactions.

John received his B.A. in political science, *magna cum laude*, in 1983 and his J.D., *cum laude*, in 1986 from Fordham University. He was admitted to practice in New Jersey in 1986 and in New York in 1987 and is a member of the National Association of Bond Lawyers and the New Jersey Bar Association.



## Attorney Profile

# Jennifer L. Credidio, Member

Jennifer L. Credidio concentrates her practice in redevelopment law and public finance, and is co-chair of the firm's Project Development Group. Jennifer's redevelopment practice encompasses both the financial and planning elements of the redevelopment process, from the designation of a redevelopment area and the negotiation of a redevelopment agreement, to the negotiation of financial agreements governing payments in lieu of taxes and the issuance of redevelopment area bonds. She has also served as bond counsel, underwriter's counsel and trustee's counsel for a number of tax-exempt and taxable governmental bond issues.

Jennifer's practice builds upon her experience in municipal, county and state government. A former chief of staff to a member of the General Assembly, Ms. Credidio served two terms as a member of her local Town Council, as well as two terms as a trustee of the Hudson County Economic Development Corporation. She has also served as a Planning Board commissioner and chair, and is familiar with a broad array of land use issues.

Jennifer has served on the Board of Directors of the Local Government Law Section of the New Jersey State Bar Association since 2011. She also sits on the Legislative Committee of the New Jersey State League of Municipalities.

Jennifer received her B.A. in Political Science, with a focus in International Relations, from Columbia College at Columbia University in 1998, followed by a Master's degree in Public Administration, with a focus in Urban Policy, from the School of International and Public Affairs at Columbia University in 1999. She received her J.D. from Seton Hall Law School, where she was an editor of the *Seton Hall Legislative Journal*, in 2003.

Jennifer is admitted to the practice of law in New Jersey.



## Attorney Profile

# Matthew D. Jessup, Member

Matthew Jessup works primarily on a broad array of public finance transactions and redevelopment projects. He represents countless municipal, county and authority issuers issuing hundreds of millions of dollars of general obligation and revenue bonds and notes. He helps craft innovative financings to solve complex municipal problems, including the first competitive sale of capital appreciation bonds in New Jersey.

Matthew works to bridge the private sector need for money to complete community-invigorating projects with public sector financing, including through the issuance of payment-in-lieu-of tax bonds to finance redevelopment projects. Matthew annually represents numerous municipalities, municipal utilities authorities and sewerage authorities in obtaining low-interest financing through the New Jersey Infrastructure Bank Financing Program.

Matthew counsels municipalities on economic revitalization of underutilized properties through redevelopment. He assists municipalities in identifying redevelopment opportunities, designating areas in need of redevelopment, adopting redevelopment plans, selecting developers and negotiating redevelopment and financial agreements. Matthew utilizes his public finance experience to identify and solve unique financial challenges in redevelopment projects. He also represents municipalities, counties, authorities and developers in connection with the construction and financing of renewable energy projects on public and private lands.

Matthew also spends a significant amount of time counseling municipalities and counties on budget issues, changes in law, post-bond issuance compliance and other issues impacting New Jersey municipalities. He is a frequent panelist at seminars sponsored by the New Jersey League of Municipalities, the Government Finance Officers Association and the Institute for Professional Development, and has authored articles for various publications. Matthew also provides news, updates and insight on issues affecting New Jersey local governments on Twitter @mattdjessup.

Matthew received his J.D. in 2000 from the Villanova University School of Law, his M.B.A. degree in 2000 from Villanova University and his B.B.A. degree in Finance from The George Washington University in 1997. Matthew is admitted to practice law in New Jersey and Pennsylvania.



## Attorney Profile

# Christopher B. Langhart, Member

Christopher B. Langhart practices in the areas of public finance, tax, securities and redevelopment.

Chris' primary practice area is public finance and he has served in various capacities for public finance transactions undertaken by state, county and municipal government entities. He has served as bond counsel, trustee's counsel, underwriter's counsel, borrower's counsel, letter of credit bank counsel and disclosure counsel.

He has represented the State of New Jersey and various public entities in the State including the New Jersey Health Care Facilities Financing Authority, the New Jersey Transportation Trust Fund Authority, the New Jersey Economic Development Authority, the New Jersey Educational Facilities Authority, the Bergen County Utilities Authority, the Hudson County Improvement Authority, the Bergen County Improvement Authority, the Atlantic City Municipal Utilities Authority, the Housing Authority of the City of Newark and the North Bergen Municipal Utilities Authority. Such representation has involved a broad range of transactions, including conduit financings, negotiated and competitive bond and note sales, borrowings through the New Jersey Environmental Infrastructure Trust and current and advance refundings, including forward deliveries. Chris serves as the firm's "Blue Sky" counsel and regularly provides advice and opinions relating to both the offer and sale of securities as well as to the registration and reporting requirements for broker-dealers and individual brokers doing business (both directly and indirectly) in the United States and its territories.

Prior to joining McManimon, Scotland & Baumann, LLC in 2003, Chris was associated with the firm of Hawkins, Delafield & Wood in New York. He has also served as the Deputy Corporation Counsel for the City of New Rochelle, NY and as an Assistant Town Attorney for the Town of Huntington, NY.

Chris received his J.D. from Pace University School of Law in 1992 and his B.A. in English from the State University at Albany in 1988. He is admitted to practice law in New Jersey, New York and Connecticut, the Eastern and Southern Districts of New York State and the Second Circuit Court of Appeals.

Chris is a member of the State Bar Association of New Jersey and is both a member of, and speaker for, the National Association of Bond Lawyers. He lectures annually on issues such as arbitrage, refundings, private activity bonds, conduit financings, ethics, securities law and the role of counsel in public transactions.

Chris is an elected member of the Westfield Board of Education and a member of the legislative committee of the New Jersey Association of Environmental Authorities. He has served on the Westfield YMCA Board of Trustees.



## Attorney Profile

# Bakari G. Lee, Member

Bakari G. Lee's primary practice area is public finance, having served as bond counsel to multiple clients at the state, county and local level, as well as providing underwriter and trustee counsel services. Bakari also provides special counsel services for affordable housing transactions, involving low and moderate income housing tax credits and other federal programs, including the Rental Assistance Demonstration program, for public housing agencies and private developers alike. In addition, Bakari provides general counsel services to public and private entities involving a wide array of issues. He has represented various clients in redevelopment matters as well.

Bakari is an active advocate for education. In 2006, he was appointed by the Hudson County Board of Chosen Freeholders to the Board of Trustees for Hudson County Community College, and currently serves as Vice Chair, Chair of the Finance Committee and as the trustee liaison for commencement. Nationally, Bakari serves as Chairman of the Board of Directors for the Association of Community College Trustees (ACCT). He is also the Immediate Past Chairman of the New Jersey Council of County Colleges (NJCCC), serves on its Executive Committee and as a Trustee Ambassador. He was also awarded an honorary Associate of Arts degree by Atlantic Cape Community College for his work in the community college sector. Recently, Bakari has given commencement speeches at Warren County Community College and Atlantic Cape Community College.

Prior to joining McManimon, Scotland & Baumann, in 2003, Bakari was a law clerk for the Honorable Darryl Dean Donohue of the Territorial Court of the Virgin Islands – St. Croix Division. Before joining the Territorial Court, he was a Senior Financial Analyst in the Animal Health Division of Pfizer, Inc. in positions of increasing responsibility, ultimately supporting the division's business development and strategic planning initiatives.

Bakari received his J.D. from the Rutgers University School of Law – Newark in 2000 and graduated from Florida A&M University in 1994 with a B.S. in Business Administration with a Finance concentration. He was admitted to the practice of law in New Jersey and the United States District Court of New Jersey in 2004, and in New York in 2007.

Bakari is active in several social and civic organizations. He is a member of Omega Psi Phi Fraternity, Incorporated, and a Past Basileus (President) of the Jersey City Chapter. He is also a member of Sigma Pi Phi Fraternity, where he serves as the Northern New Jersey Social Action Chair. Bakari is also the Volunteer Program Administrator for the Morristown Neighborhood House Rites of Passage Program. He has received Rising Star recognition from *Super Lawyers* magazine for several years.<sup>1</sup> He is also the proud recipient of the 2015 Boy Scouts of America Whitney M. Young Service Award.



<sup>1</sup> The Super Lawyers – Rising Stars list is issued by Thomson Reuters. A description of the selection methodology can be found at [www.superlawyers.com/about/selectionprocess.html](http://www.superlawyers.com/about/selectionprocess.html). No aspect of this advertisement has been approved by the Supreme Court of New Jersey.

## Attorney Profile

# Kevin P. McManimon, Member

Kevin P. McManimon concentrates his practice in the areas of redevelopment, land use and public finance law, primarily representing governmental entities and for-profit developers in all aspects of redevelopment projects. Kevin serves as general counsel, redevelopment counsel and/or bond counsel to redevelopment entities, including municipalities, county improvement authorities and redevelopment agencies throughout the State of New Jersey. Kevin also serves or has served as general counsel and/or bond counsel to various public bodies, such as redevelopment agencies, parking authorities, county improvement authorities, municipal utilities authorities and free public libraries.

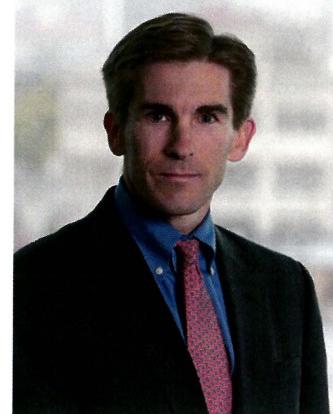
Kevin advises governmental entities and for-profit developers during all stages of the redevelopment process, including the investigation and designation of redevelopment areas, the preparation and adoption of redevelopment plans, and the negotiation and implementation of redevelopment agreements. He also provides high-level advice to public sector and private clients regarding financial agreements governing payments in lieu of taxes and other complex project finance related matters, including securing financial assistance through State-administered incentive programs. Kevin represents clients in the negotiation of various other types of agreements relating to the development and conveyance of land, including purchase and sale agreements, leases, parking agreements and use and occupancy agreements. Kevin regularly appears before the governing bodies of the public entities he represents, as well as venues like the Local Finance Board in the Division of Local Government Services. Kevin also represents public body clients in various litigation matters, including, for example, condemnation matters. In connection with such matters, Kevin has appeared before panels of condemnation commissioners, and the Law Division and Appellate Division of the New Jersey Superior Court. He has also served as lecturer on the laws governing redevelopment and tax exemption on behalf of the New Jersey Institute for Continuing Legal Education, Plan Smart NJ and The American Planning Association New Jersey Chapter.

Kevin was included on the list of *New Jersey Super Lawyers Rising Stars* each year from 2008 through 2011. He was also included on the list of *New Jersey Super Lawyers* in 2012 through 2017.<sup>1</sup>

Prior to joining McManimon, Scotland & Baumann, Kevin was an associate at Mason, Griffin & Pierson, P.C. in Princeton. Previously, he was an Assistant Prosecutor in the Mercer County Prosecutor's Office. Kevin began his legal career as a law clerk for the Honorable David J. Schroth, J.S.C. and the Honorable Alan J. Pogarsky, J.S.C., of the Superior Court of New Jersey in Mercer County. He then served as law clerk to the Honorable John J. Hughes, U.S.M.J., in the United States District Court, District of New Jersey.

Kevin received his J.D. in 1996 from the Roger Williams University School of Law in Bristol, RI and his B.S. degree in Accounting in 1993 from Villanova University.

Kevin has served as a member of the Hopewell Valley YMCA Board of Trustees, and is a member of the New Jersey Supreme Court Committee on Character and Fitness.



<sup>1</sup>The Super Lawyers – Rising Stars list is issued by Thomson Reuters. A description of the selection methodology can be found at [www.superlawyers.com/about/selectionprocess\\_detail.html](http://www.superlawyers.com/about/selectionprocess_detail.html). No aspect of this advertisement has been approved by the Supreme Court of New Jersey.

## Attorney Profile

# Leah Sandbank, Member

Leah Sandbank concentrates her practice in the areas of real estate finance and development, public finance law and tax. Leah's practice focuses on complex structured financing transactions for development projects throughout the State; financings utilizing State or local government lending programs and incentives; federal tax credit programs such as New Markets Tax Credits; representation of the State of New Jersey and its agencies and authorities; and issues involving Federal income taxation of municipal bonds and related tax areas.

Leah has acted as developer's counsel representing private entities and not-for-profit entities in connection with capital financings for redevelopment projects throughout the State, and has acted as lender's counsel representing banks and community development lenders in connection with commercial lending for projects and throughout and outside the State.

Her expertise includes conventional lending, senior and subordinate lending, government lending, CDFI program lending, mezzanine lending and equity, New Markets Tax Credits, Historic Tax Credits, Low Income Housing Tax Credits, redevelopment area bonds and state programs such as the Economic Opportunity Act. Leah focuses on charter school development, including real estate work and charter school financing using multiple conventional, State and Federal financing sources.

She has also acted as bond counsel and tax counsel in numerous transactions (public finance and structured finance) involving State and local issuers, including the State of New Jersey, the Higher Education Student Assistance Authority, the New Jersey Housing and Mortgage Finance Agency, the New Jersey Health Care Facilities Financing Agency, the New Jersey Sports and Exposition Authority, the New Jersey Economic Development Authority, the New Jersey Building Authority and the New Jersey Transportation Trust Fund Authority. She has also participated in interest rate swap transactions. In addition, Leah has represented numerous school, municipal and county entities in connection with their bond financings and other financings for capital improvements. Such financings include current and advance refundings, general obligation and revenue bond financings, conduit or pool loan financings, lease purchase transactions and investment contracts.

Leah graduated from the University of Chicago and from Fordham University School of Law. She was honored as a Trailblazer by the Northeast Women in Public Finance and *The Bond Buyer* in 2014.



## Attorney Profile

# Charles Anthony Solimine, Member

Charles Anthony ("Tony") Solimine concentrates his practice in public finance, serving as bond counsel and underwriter's counsel to various school districts, municipalities and other parties of a public financing transaction.

Tony received his J.D. in 2003 from Rutgers University School of Law – Newark, his Ed.M. degree in 2000 from Rutgers Graduate School of Education and his B.A. in History from Rutgers University, Rutgers College in 1999. He is admitted to practice law in New Jersey. Tony is a member of the New Jersey State Bar Association. He has lectured extensively before numerous professional organizations in the area of municipal and school finance.

Tony is a former member of the Franklin Lakes Board of Education and a former elected member of the Hawthorne Board of Education. Currently, he serves on the Executive Committee of the New Jersey Association of School Business Officials Associate Business Members as President and as co-President of the Franklin Lakes Education Foundation.

In 2009, 2010, 2012 and 2017, Tony was named as a *New Jersey Super Lawyers Rising Star*.<sup>1</sup>



<sup>1</sup> The Super Lawyers – Rising Stars list is issued by Thomson Reuters. A description of the selection methodology can be found at [www.superlawyers.com/about/selectionprocess\\_detail.html](http://www.superlawyers.com/about/selectionprocess_detail.html). No aspect of this advertisement has been approved by the Supreme Court of New Jersey.

## Attorney Profile

# Nicholas A. Concilio, Partner

Nicholas A. Concilio has practiced in the field of public finance law since 1988.

Prior to joining the firm, Nicholas served as Assistant General Counsel for the Public Finance group of Ambac Assurance Corporation, a monoline financial guaranty insurance company with over \$1 billion in annual revenues. Nicholas was responsible for the legal aspects of deal structuring and documentation in connection with credit enhancement of bond and bank financings for a variety of public purpose projects. He was also actively engaged in portfolio surveillance, preparing and negotiating financing documents and swap agreements for Ambac-insured transactions and collaborating with outside counsel on troubled credits in litigation. As the credit markets deteriorated, he spent a significant amount of time assessing transaction risks (along with implementing related mitigation measures), especially those relating to bankruptcy, hedging arrangements, intercreditor relationships, validity of debt obligations and lien creation and perfection.



Prior to joining Ambac, Nicholas was a partner with two New Jersey law firms, where he negotiated and completed revenue and general obligation tax-exempt financings totaling over \$6 billion for state, county and local governmental entities as bond and underwriter counsel and represented trustee banks and letter of credit providers in secured lending transactions, including loan restructurings and real estate-backed financings. Nicholas served as first-chair counsel for a complex refunding/restructuring securities issue on behalf of the New Jersey Turnpike Authority to alleviate burdensome debt service requirements and avoid near-term toll increases. The transaction included unique "Cinderella bonds," which were initially placed as taxable securities directly with the underwriter and remained taxable until a current refunding was effectuated, at which time the bonds converted to pre-determined tax-exempt interest rates. This municipal bond issue was the first of its kind undertaken and closed without the use of swap or other derivative products.

Nicholas also served in another in-house capacity as Assistant General Counsel for Berlex Laboratories, Inc., where he advised on business and operational issues for the therapeutics business unit of this multinational pharmaceutical company with \$750 million in annual revenues. His project work included negotiating the licensing and acquisition of pharmaceutical products from German and Japanese companies and rendering guidance on aspects of trade regulation and antitrust law related to new business development.

Prior to moving in-house with Berlex, Nicholas was a senior associate at another New Jersey law firm, where he represented issuers and underwriters in variable/auction rate, advance refunding and derivative transactions. His work included automating the loan documentation and closing process for public and private borrowers utilizing the New Jersey revolving fund clean water and wastewater programs, thereby streamlining the application process to make access to the capital markets more efficient and user-friendly. He also helped to minimize borrowing costs and maximize market access for municipalities and school districts in Essex County by developing and implementing a competitive leasing program.

Nicholas received his J.D. from Seton Hall University Law School, where he was a member of the *Seton Hall Legislative Journal*, and was graduated *cum laude* from Georgetown University with a B.S. in Business Administration. He is admitted to practice in New Jersey (1988), the District of Columbia (1995) and the United States Supreme Court, and is a member of the National Association of Bond Lawyers.

## Attorney Profile

# Erin K. Law, Partner

Erin K. Law's practice focuses primarily on public finance, redevelopment and economic development. She currently represents school boards, municipalities, local authorities and redevelopment agencies as bond counsel and redevelopment counsel. Erin has experience in transactions involving public bodies resulting in the financing of a variety of projects throughout the State of New Jersey.

Erin counsels clients throughout each phase of the redevelopment process and in the negotiation of purchase and sale agreements, financial agreements and various loan agreements. She has extensive experience representing borrowers and conduit borrowers participating in the New Jersey Infrastructure Bank Financing Program and other pooled loan programs. Erin often participates in lectures and panel discussions regarding public finance.

In 2001, Erin received a B.A. from Douglass College of Rutgers University, with a double major in Political Science and Administration of Justice. In 2003, Erin received her J.D. from the University of Maryland School of Law, where she served as a teaching fellow for the business faculty. Erin is licensed to practice in Maryland and New Jersey.



## Attorney Profile

# Andrea L. Kahn, Counsel

Andrea L. Kahn concentrates her practice in municipal bond law, serving as bond counsel, underwriter's counsel and counsel to various other parties of a public financing transaction. She has represented the firm as bond counsel on issues of the State of New Jersey, the South Jersey Port Corporation, the New Jersey Health Care Facilities Financing Authority, the Economic Development Authority and the University of Medicine and Dentistry of New Jersey, as well as numerous issues of counties, municipalities, school districts and local authorities, including county improvement authorities, parking authorities, municipal utilities authorities and other subdivisions of local government.

Andrea has played a key role in developing numerous creative financing techniques, such as the school lease program, the issuance of school bonds to refund certificates of participation issued in connection with lease purchase transactions, municipal and school cooperative projects, educational services commission and jointure commission financings, energy savings projects, textbook lease purchase financings and the use of minibonds. Andrea also provides advice and assistance in connection with the implementation of public projects involving public bidding, contracting, land acquisition and sale, redevelopment and housing, and general budget and finance issues.

Andrea is a past President of the New Jersey Association of School Attorneys. She is also a member and past chair of the Local Government Law Section and a member of the School Law Committee and the Renewable Energy, Clean Tech and Climate Change Committee of the New Jersey State Bar Association; a member of the Section on Urban, State and Local Government Law of the American Bar Association; a member of the New Jersey Institute of Municipal Attorneys and a member of the National Association of Bond Lawyers. Andrea is also an Associate Member of the New Jersey School Boards Association, the New Jersey Association of School Administrators and the New Jersey Association of School Business Officials.

Andrea served as a New Jersey State Deputy Attorney General from 1975 through 1977, representing the New Jersey Housing Finance Agency and the New Jersey Department of Community Affairs, including the Division of Local Government Services, which is the government agency that oversees municipal finance in New Jersey.

Andrea received her B.A. degree from Smith College in 1972 and graduated Rutgers University Law School with honors in 1975. She served as an associate editor on the *Rutgers Camden Law Journal*.

Andrea has lectured extensively and has written numerous articles on the law of municipal finance. She also has assisted various groups in drafting and commenting on legislation and regulations impacting municipal finance. She represented the Garden State Coalition of Schools as amicus in the litigation that challenged the constitutionality of portions of the Educational Facilities Construction and Financing Act before the New Jersey State Supreme Court.



## Attorney Profile

# Frances Ciesla McManimon, Counsel

Frances Ciesla McManimon practices in the areas of redevelopment, privatization of public water and wastewater systems and public finance. Francie counsels clients throughout the redevelopment process, including the designation of redevelopment areas, the preparation and adoption of redevelopment plans, the designation of redevelopers and the negotiation of redevelopment and financial agreements. Francie's practice includes the privatization of public water and wastewater systems including the preparation of procurement documents, the evaluation of proposals and the negotiation of concession and operating agreements. Francie has served as bond counsel, underwriter's counsel and trustee's counsel for public finance transactions undertaken by county and municipal government entities. She has experience representing public entities in negotiated and competitive bond and note sales, conduit financings and current and advance refundings.

Francie received her J.D. from Seton Hall Law School and her B.A. degree in Political Science from Washington & Jefferson College.



## Attorney Profile

# Mel E. Myers, Counsel

Mel E. Myers is an experienced tax attorney who leads the Firm's tax controversy and transactional tax teams.

Mel's tax controversy practice focuses on defending corporations, tax partnerships, and individuals during IRS audits. Mel began his tax career at a Chambers' ranked Tax Controversy firm. He has successfully resolved tax disputes at the examination level and administrative appeals, and tried tax cases at the U.S. Tax Court, U.S. District Court, and U.S. Circuit Courts of Appeals, saving his clients millions of dollars by coming to resolutions and settlements that required subtle navigation of the tax code.

Mel brings a diversity of transactional tax and legal experience to the Firm. Prior to joining MS&B, Mel worked in the tax group of a prestigious Wall Street law firm nationally recognized for its equity investment practice and was a tax associate in the New York City international tax department of a Big Four accounting firm. Prior to receiving his LL.M. in Taxation, Mel served as Assistant General Counsel in of the United States General Services Administration in Washington, DC, the Federal Government agency responsible for acquiring, managing, and disposing of all of the U.S. Government's real and personal property assets. In these roles, Mel developed a sophisticated transactional expertise that includes advising private equity funds, corporations, limited liability companies and limited partnerships on matters ranging from acquisitions, recapitalizations, dispositions, reorganizations, mergers and terminations to partnership and company formation, complex commercial real estate loans, and share and asset purchase agreements.

As part of the Firm's finance practice, Mel represents investors, banks, syndicators, yield guarantors, lenders, real estate developers and community development entities. His experience includes partnership taxation, complex deal structuring, bond and other financing, business negotiations, financial/tax planning, guaranties, rental subsidies, secondary market offerings, portfolio sales, workouts, restructurings, dispositions and community revitalization projects.

Mel is an accomplished public speaker and has presented on a variety of tax topics, ranging from transfer pricing to state taxation of oil and gas pipeline networks. He has been a guest speaker at the American Bar Association Tax Section, as well as at state bar association tax section events.

In 2012, Mel received his LL.M. in Taxation from Georgetown University Law Center. In 2002, Mel received his J.D., *cum laude*, from American University - Washington College of Law and graduated from the University of Michigan in 1998 with a B.A. in History. Mel is admitted to practice law in New Jersey, New York, Washington, D.C. and Texas.



## Attorney Profile

# Kevin M. Fenstemaker, Associate

Kevin M. Fenstemaker's practice focuses on complex structured financing transactions involving governmental entities – such as the State of New Jersey, its agencies and authorities – conduit issuances (including student loan financings), charter school facility financings, large-scale redevelopment projects and issues involving federal taxation of municipal bonds. Kevin has represented governmental entities, not-for-profit entities, private for-profit entities and financial institutions in the course of his practice.

Kevin joined McManimon, Scotland & Baumann, LLC in 2015. He received his BA. from the Morrissey College of Arts and Sciences at Boston College, with a major in Political Science and a minor in American Studies, in 2012. He received his J.D. from Georgetown University Law Center in 2015, where he served as a senior editor of the *Georgetown University Environmental Law Review*.

Kevin is admitted to practice in New Jersey and New York.



## Attorney Profile

# Alaina K. Patzke, Associate

Alaina Patzke's primary practice areas include redevelopment, public finance, project finance and corporate law.

Prior to joining the firm, Alaina completed a fellowship in the general counsel's office of The Wendy's Company in Dublin, OH. As in-house counsel, she developed transactional experience working in the areas of franchise development, contracts, securities and real estate. Alaina also assisted with special projects, such as shepherding collection of due diligence materials in connection with the company's refinancing of \$875 million of securitized debt.

In 2013, Alaina received a B.A. from The Ohio State University with a major in International Development and a minor in Spanish. In 2016, she received her J.D. from The Ohio State University Moritz College of Law, where she served as a Managing Editor of the *Ohio State Law Journal*. Alaina is licensed to practice in New Jersey and Ohio.



**PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL**

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	10/4/2018	2019-2029	Township of West Windsor	AAA	\$10,500,000	General Improvement Bonds, Series 2018	TIC 2.7274%
Bond	9/27/2018	2019-2030	Borough of Hightstown	A1	\$5,835,000	General Obligation Bonds	NIC 2.9214%
Note	9/20/2018	9/20/2019	Township of Kingwood	n/a	\$507,500	Bond Anticipation Note	NIC 2.590%
Note	9/13/2018	9/13/2019	Borough of Riverdale	N/A	\$6,250,000	Bond Anticipation Note	NIC 2.0509%
Note	9/13/2018	9/13/2019	Waterford Board of Ed.	n/a	\$1,250,000	Grant Anticipation Note	NIC 2.865%
Note	9/12/2018	9/12/2019	City of Sea Isle City	N/A	\$13,015,000	Bond Anticipation Note	NIC 1.9504%
Note	9/6/2018	9/6/2019	Township of West Orange	n/a	\$6,121,780	Bond Anticipation Note	NIC 2.039%
Bond	9/6/2018	2019-2030	Borough of Riverton	Aa1	\$1,995,000	General Improvement Bonds, Series 2018	NIC 2.8188%
Note	9/6/2018	9/6/2019	Manasquan Board of Ed.	n/a	\$12,033,754	Temporary Note	NIC 3.30%
Note	8/23/2018	8/23/2019	City of Bridgeton	N/A	\$9,552,741	Notes	NIC 2.2690%
Bond	8/23/2018	2019-2030	Borough of Montvale	AAA	\$9,305,000	General Improvement Bonds, Series 2018	TIC 2.5821%
Note	8/23/2018	8/23/2019	Borough of Manasquan	n/a	\$382,000	Bond Anticipation Note	NIC 2.640%
Note	8/22/2018	8/22/2019	City of North Wildwood	N/A	\$9,620,000	Bond Anticipation Note	NIC 2.0040%
Note	8/21/2018	4/19/2019	City of South Amboy	N/A	\$2,979,500	Bond Anticipation Note	NIC 1.9000%
Note	8/16/2018	8/16/2019	Village of Ridgewood	N/A	\$20,240,897	Notes	NIC 1.7505%
Bond	8/13/2018	2019-2030	City of North Wildwood	AA-	\$14,970,000	General Improvement Bonds, Series 2018	NIC 2.7855%
Note	8/9/2018	8/9/2019	Borough of Bound Brook	N/A	\$1,846,050	Bond Anticipation Note	NIC 2.2314%
Note	8/9/2018	8/9/2019	Township of West Orange	n/a	\$1,907,500	Bond Anticipation Note	NIC 1.8567%
Note	8/9/2018	8/9/2019	Borough of Glen Gardner	n/a	\$192,000	Bond Anticipation Note	NIC 2.490%
Note	8/2/2018	8/2/2019	Township of Mahwah	N/A	\$17,250,000	Bond Anticipation Note	NIC 1.8250%
Note	8/1/2018	11/1/2018	Freehold Borough Board of Ed.	n/a	\$6,000,000	Grant Anticipation Note	NIC 1.660%
Note	8/1/2018	8/1/2019	City of Absecon	n/a	\$6,375,675	Bond Anticipation Note	NIC 2.033%
Note	7/31/2018	7/31/2019	Borough of Peapack and Gladstone	n/a	\$535,000	Bond Anticipation Note	NIC 2.0486%
	7/26/2018	7/25/2019	Town of Newton	n/a	\$1,925,000	Bond Anticipation Note	NIC 2.050%
Note	7/26/2018	7/26/2019	Township of West Orange	n/a	\$6,691,906	Bond Anticipation Note	NIC 1.931%
Bond	7/24/2018	2020-2038	Tinton Falls Board of Ed.	Aaa/AAA/AAA	\$29,085,000	School Bonds (MCIA)	NIC 3.5479%
Bond	7/24/2018	2020-2038	Hazlet Board of Ed.	Aaa/AAA/AAA	\$25,635,000	School Bonds (MCIA)	NIC 3.575%
Note	7/20/2018	6/20/2019	Borough of High Bridge	N/A	\$1.159.800	Notes	NIC 2.0%
	7/19/2018	2019-2028	Township of Irvington	AA	\$9,360,000	General Improvement Bonds	TIC 3.2134255%
Bond	7/19/2018	2019-2038	Township of Marlboro	AAA/Stable	\$16,925,000	General Obligation Bonds	TIC 3.1565965%
Note	7/19/2018	7/19/2019	Township of Pequannock	N/A	\$9,674,000	Notes	NIC 1.8209%
Note	7/19/2018	7/19/2019	Borough of Glen Ridge	N/A	\$2,353,000	Notes	NIC 2.15%
Note	7/19/2018	7/19/2019	Township of Raritan	n/a	\$2,284,000	Bond Anticipation Note	NIC 2.095%
Note	7/19/2018	7/19/2019	Township of Lawrence	n/a	\$8,550,000	Bond Anticipation Note	NIC 1.836%
Note	7/17/2018	7/19/2019	Township of East Brunswick	MIG-1	\$23,112,000	Notes	NIC 1.6501%
Note	7/13/2018	7/12/2019	City of Cape May	N/A	\$14,505,000	Notes	NIC 1.9006%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Note	7/12/2018	7/12/2019	Penns Grove-Carneys Point RSD	n/a	\$8,500,000	Grant Anticipation Note	NIC 2.1350%
Bond	7/11/2018	2019-2028	County of Morris	"AAA" & "Aaa"	\$26,880,000	General Obligation Bonds, Series 2018	TIC 2.2861%
Note	6/28/2018	2019-2030	Township of Maplewood	AA	\$16,245,000	General Improvement Bonds	TIC 2,6830977%
Note	6/28/2018	6/28/2019	Borough of Demarest	n/a	\$1,366,944	Bond Anticipation Note	NIC 1.980%
Note	6/27/2018	12/14/2018	Township of Piscataway	N/A	\$2,500,000	Bond Anticipation Note	NIC 1.95%
Bond	6/27/2018	2019-2028	County of Passaic	"AA"	\$3,200,000	General Obligation Bonds, Series 2018	TIC 2.5369%
Note	6/21/2018	6/21/2019	Borough of Haddonfield	N/A	\$21,158,485	Bond Anticipation Note	NIC 1.5507%
Note	6/21/2018	6/21/2019	Township of Lawrence	n/a	\$3,345,000	Bond Anticipation Note	NIC 1.897%
Note	6/19/2018	2/20/2019	Borough of Caldwell	n/a	\$6,543,417	Notes	NIC 1.804%
Note	6/13/2018	6/13/2019	City of Ocean City	N/A	\$35,500,000	Bond Anticipation Note	NIC 1.7380%
Note	6/8/2018	7/12/2018	Greater Egg Harbor RHSD	n/a	\$2,873,748	State School Aid Anticipation Note	NIC 2.360%
Note	6/7/2018	6/7/2019	TOWNSHIP OF EWING	N/A	\$8,913,00	Notes	NIC 1.8416%
Note	6/7/2018	4/5/2019	TOWNSHIP OF HOPEWELL (MERCE	N/A	\$3,358,144	Bond Anticipation Note	NIC 1.8841%
Note	6/7/2018	1/25/2019	TOWNSHIP OF UPPER	N/A	\$1,805,000	Bond Anticipation Note	NIC 1.9015%
Note	6/7/2018	6/7/2019	Town of Morristown	N/A	\$2,222,000	Sewer Utility Bond Anticipation Note	NIC 2.0815%
Note	6/6/2018	6/5/2019	Township of Cherry Hill	N/A	\$5,525,960	Bond Anticipation Note	NIC 1.9410%
Bond	6/6/2018	2018-2026	Sparta Board of Ed.	A3	\$7,830,000	Refunding School Bonds	NIC 2.4866%
Bond	6/1/2018	2019-2033	Green Board of Ed.	A-	\$1,659,000	School Bonds	NIC 3.2677%
Note	5/31/2018	10/1/2018	Borough of Hightstown	N/A	\$5,507,200	Notes	NIC 2.20%
Note	5/31/2018	6/28/2018	Township of Maplewood	N/A	\$14,660,791	Bond Anticipation Note	NIC 1.944%
Note	5/30/2018	5/30/2019	Township of Maplewood	N/A	\$246,600	Special Emergency Note	NIC 1.944%
Note	5/24/2018	2018-2037	Township of Cranford	N/A	\$4,870,000	General Improvement Refunding Bonds	NIC 2.9413%
	5/24/2018	5/24/2019	Township of Belleville	N/A	\$12,308,625	Notes	NIC 2.299%
Note	5/23/2018	5/23/2019	Township of Cranbury	N/A	\$3,942,500	Bond Anticipation Note	NIC 1.9507%
	5/22/2018	5/22/2019	Township of Irvington	N/A	\$5,789,692	Notes	NIC 3.70%
Note	5/17/2018	5/17/2019	Township of Mendham	n/a	\$4,267,000	Bond Anticipation Note	NIC 1.991%
Note	5/16/2018	5/16/2019	Township of West Orange	n/a	\$2,310,026	Notes, Series 2018	NIC 2.060%
Bond	4/27/2018	2019-2038	Township of Readington	AA	\$6,278,000	General Improvement Bonds, Series 2018	TIC 3.1699%
Bond	4/26/2018	4/26/2019	Borough of South Plainfield	N/A	\$5,978,000	Bond Anticipation Note	NIC 1.96%
Note	4/26/2018	4/26/2019	Township of Commercial	N/A	\$1,097,700	Bond Anticipation Note	NIC 2.229%
Note	4/25/2018	4/25/2019	Town of Kearny	N/A	\$6,495,000	Bond Anticipation Note	NIC 2.359%
Note	4/20/2018	4/19/2019	City of South Amboy	N/A	\$9,565,056	Notes	NIC 1.75%
Note	4/17/2018	4/17/2019	Township of Belleville	N/A	\$8,000,000	Tax Anticipation Note	NIC 2.415%
Bond	4/13/2018	2019-2033	Borough of South Plainfield	AA	\$5,580,000	General Obligation Bonds, Series 2018	TIC 2.622%
Note	3/14/2018	3/14/2019	Township of East Brunswick	N/A	\$13,675,000	Notes	NIC 1.6702%
Note	2/9/2018	2/8/2019	City of Long Branch	N/A	\$31,629,415	Bond Anticipation Notes	NIC 1.649%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Note	2/1/2018	2/1/2019	Borough of Carteret	N/A	\$14,400,000	Bond Anticipation Note	NIC 1.6729%
Note	1/30/2018	5/1/2018	Township of Readington	N/A	\$6,278,000	Bond Anticipation Note, Series 2018B	NIC 1.3694%
Note	1/30/2018	1/29/2019	Township of Readington	N/A	\$13,600,000	Bond Anticipation Note, Series 2018A	NIC 1.5527%
Note	12/28/2017	2/2/2018	Borough of Carteret	N/A	\$5,000,000	Bond Anticipation Note	NIC 1.75%
Bond	12/28/2017	2019-2047	Hamilton Board of Education	A-	\$55,393,000	School Bonds	NIC 3.3212%
Note	12/27/2017	12/14/2018	Township of Piscataway	N/A	\$5,000,000	Bond Anticipation Note	NIC 1.0614%
Note	12/21/2017	10/4/2018	Township of Berkeley Heights	N/A	\$4,900,000	Bond Anticipation Note	NIC 1.57%
Note	12/21/2017	12/21/2018	Township of West Orange	N/A	\$3,200,000	Tax Appeal Refunding Bond Anticipation Note	NIC 1.7860%
Bond	12/20/2017	2018-2030	Hammonton Board of Education	A3	\$6,695,000	Refunding School Bonds	NIC 2.765%
Bond	12/20/2017	2019-2038	Toms River RSD	A-	\$16,710,000	SESO Refunding Bonds	NIC 3.4584%
Note	12/20/2017	12/19/2018	Township of Cranbury	N/A	\$5,648,750	Bond Anticipation Note	NIC 1.52%
Note	12/19/2017	7/20/2018	Township of Pequannock	N/A	\$4,980,000	Notes	NIC 1.482%
Note	12/14/2017	12/14/2018	Township of West Caldwell	N/A	\$11,864,000	Notes	NIC 1.60%
Note	12/14/2017	9/14/2018	Township of Raritan	N/A	\$753,193	Bond Anticipation Note	NIC 1.7899%
Note	12/13/2017	12/13/2018	Borough of Wenonah	N/A	\$2,883,250	Notes	NIC 1.6900%
Note	12/7/2017	12/7/2018	Township of Verona	N/A	\$400,000	Special Emergency Note	NIC 1.7399%
Note	12/7/2017	12/7/2018	Borough of Glen Gardner	N/A	\$507,362	Bond Anticipation Note	NIC 1.7498%
Note	11/29/2017	11/28/2018	City of Ocean City	N/A	\$27,000,000	Bond Anticipation Note	NIC 1.2803%
Note	11/29/2017	11/28/2018	City of Ocean City	N/A	\$2,470,000	Bond Anticipation Note (Federally Taxable)	NIC 2.75%
Note	11/21/2017	11/21/2018	Town of Hammonton	N/A	\$6,197,637	Notes	NIC 1.420%
Note	11/21/2017	11/21/2018	Town of Hammonton	N/A	\$877,559	Bond Anticipation Note (Federally Taxable)	NIC 1.9876%
Bond	11/15/2017	2018-2027	Township of Plainsboro	AAA	\$5,408,000	General Improvement Bonds	TIC 1.6490%
Note	11/14/2017	11/14/2018	Verona Board of Education	N/A	\$780,218	Grant Anticipation Note	NIC 1.6987%
Note	11/9/2017	11/9/2018	Borough of Fort Lee	N/A	\$19,210,000	Notes	NIC 1.1806%
Note	11/2/2017	11/2/2018	Borough of Pine Beach	N/A	\$2,630,300	Bond Anticipation Note	NIC 1.7120%
Note	11/1/2017	11/1/2018	Town of Hammonton	N/A	\$145,641	Special Emergency Note	NIC 1.150%
Note	11/1/2017	11/1/2018	Township of Mount Olive	N/A	\$5,280,149	Notes	TIC 1.24%
Bond	11/1/2017	2018-2027	Borough of Pine Beach	N/A	\$610,000	General Improvement Bonds	NIC 2.470%
Note	10/26/2017	4/27/2018	Borough of South Plainfield	N/A	\$772,500	Bond Anticipation Note	NIC 1.6627%
Note	10/25/2017	10/25/2018	Borough of Carteret	N/A	\$10,400,000	Bond Anticipation Note	NIC 1.249%
Bond	10/20/2017	2018-2024	Pompton Lakes Board of Education	N/A	\$2,235,000	Refunding School Bonds	NIC 1.900%
Bond	10/10/2017	2018-2025	Township of Denville	Aa1	\$5,620,000	General Improvement Bonds	TIC 1.5232%
Bond	10/10/2017	2018-2023	Borough of Glen Ridge	Aa3	\$2,130,000	Refunding Bonds	TIC 1.6292%
Note	10/5/2017	10/5/2018	Woodbine Board of Education	N/A	\$561,991	Grant Anticipation Note	NIC 1.6899%
Note	10/5/2017	10/5/2018	Township of Mahwah	N/A	\$4,150,000	Bond Anticipation Note	NIC 1.12%
Note	10/5/2017	10/5/2018	Kearny Board of Education	N/A	\$15,000,000	Grant Anticipation Note	NIC 1.537%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Note	10/4/2017	10/4/2018	Township of Berkeley Heights	N/A	\$10,803,534	Bond Anticipation Note	NIC 1.186%
Bond	10/3/2017	2018-2027	Township of Montville	AAA	\$8,500,000	General Obligation Bonds	TIC 1.7459%
Note	9/28/2017	9/28/2018	Borough of Hawthorne	N/A	\$2,883,000	Notes	NIC 1.3130%
Note	9/28/2017	9/28/2018	Town of Morristown	N/A	\$2,988,470	Bond Anticipation Note	NIC 1.19%
Note	6/29/2017	6/29/2018	Englishtown FD #1	N/A	\$60,000	Bond Anticipation Note	NIC 4.00%
Note	6/27/2017	2/9/2018	Township of Edison	N/A	\$10,000,000	Bond Anticipation Note	NIC 1.10%
Note	6/22/2017	6/22/2018	Borough of High Bridge	N/A	\$497,100	Notes	NIC 1.84998%
Note	6/22/2017	2/22/2018	Borough of Haddonfield	N/A	\$21,370,000	Bond Anticipation Note	NIC 1.146%
Bond	6/22/2017	2017-2022	Township of Maplewood	AA/Stable	\$5,685,000	General Improvement Refunding Bonds	NIC 1.4016%
Note	6/20/2017	5/16/2018	Township of West Orange	N/A	\$1,980,000	Notes	NIC 1.440%
	6/15/2017	6/15/2018	Township of Irvington	N/A	\$2,500,000	Bond Anticipation Note	NIC 3.20%
Note	6/15/2017	6/15/2018	Borough of Dunellen	N/A	\$748,800	Notes	NIC 1.72%
Note	6/14/2017	6/14/2018	City of Ocean City	N/A	\$25,000,000	Bond Anticipation Note	NIC 1.062%
Bond	6/14/2017	2018-2037	Borough of Mantoloking	AA+	\$5,590,000	General Improvement Bonds, Series 2017	NIC 2.8265%
Note	6/14/2017	6/13/2018	Borough of Mantoloking	N/A	\$1,215,000	Bond Anticipation Note	NIC 1.6293%
Note	6/8/2017	7/10/2017	Greater Egg Harbor RHSD	N/A	\$2,784,866	State School Aid Anticipation Note	NIC 1.250%
Note	5/25/2017	5/25/2018	Township of Belleville	N/A	\$9,519,470	Bond Anticipation Note	NIC 1.436%
Note	5/23/2017	5/23/2018	Township of Cranbury	N/A	\$3,372,500	Bond Anticipation Note	NIC 1.188%
Note	5/17/2017	5/17/2018	Township of Mendham	N/A	\$3,937,000	Bond Anticipation Note	NIC 1.20%
Note	5/16/2017	5/16/2018	Township of West Orange	N/A	\$1,741,619	Notes	NIC 1.440%
Note	5/10/2017	8/3/2017	Pinelands RSD	N/A	\$2,700,000	Temporary Note	NIC 1.9349%
Note	5/4/2017	5/4/2018	Borough of West Wildwood	N/A	\$1,010,000	Bond Anticipation Note	NIC 1.4689%
Bond	5/3/2017	2017-2024	South Brunswick Board of Education	A-	\$15,775,000	Refunding School Bonds	NIC 1.987%
Bond	5/3/2017	2018-2037	South Brunswick Board of Education	A-	\$15,180,000	SESO Refunding Bonds, Series 2	NIC 3.075%
Note	4/27/2017	4/27/2018	Borough of Keyport	N/A	\$4,775,000	Notes	NIC 1.2506%
Note	4/27/2017	4/27/2018	Township of Commercial	N/A	\$911,500	Bond Anticipation Note	NIC 1.25%
Bond	4/27/2017	2018-2042	Township of Readington	AA	\$14,184,000	General Improvement Bonds, Series 2017	NIC 3.3215%
Note	4/20/2017	4/20/2018	Borough of Bound Brook	N/A	\$3,070,000	Bond Anticipation Note	NIC 1.50%
Bond	4/19/2017	2017-2021	Englewood Cliffs Board of Education	N/A	\$1,685,000	Refunding School Bonds	NIC 1.70%
Note	4/13/2017	9/15/2017	Hazlet Board of Education	N/A	\$15,000,000	Temporary Note	NIC 1.2468%
Note	4/13/2017	4/13/2018	Town of Secaucus	N/A	\$560,708	Bond Anticipation Note	NIC 1.3578%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	4/12/2017	2018-2028	Township of West Orange	AA	\$9,400,000	General Obligation Bonds	NIC 2.271%
Note	4/11/2017	6/15/2017	Borough of Mantoloking	N/A	\$1,246,154	Bond Anticipation Note	NIC 1.00%
Note	4/7/2017	2017-2022	Township of Aberdeen	AA/Stable	\$6,035,000	2017	NIC 1.6318%
Note	3/30/2017	3/30/2018	Township of Upper Freehold	N/A	\$3,911,000	Bond Anticipation Note	NIC 1.262%
Bond	3/23/2017	2017-2022	Harrington Park Board of Education	N/A	\$1,333,000	Refunding School Bonds	NIC 1.649%
Note	3/15/2017	3/15/2018	Town of Guttenberg	SP-1+	\$20,975,000	Bond Anticipation Note	NIC 1.127%
Note	3/10/2017	3/9/2018	Township of Aberdeen	N/A	\$15,264,932	Notes	NIC 1.2139%
Note	3/9/2017	3/9/2018	Township of Maplewood	N/A	\$348,107	Bond Anticipation Note	NIC 1.4998%
Note	3/9/2017	9/9/2017	Manasquan Board of Education	N/A	\$5,000,000	Temporary Note	NIC 0.850%
Note	3/2/2017	7/27/2017	Freehold Board of Education	N/A	\$2,000,000	Temporary Note	NIC 1.250%
Note	3/1/2017	9/29/2017	Stafford Board of Education	N/A	\$4,000,000	Temporary Note	NIC 1.0759%
Bond	2/23/2017	2018-2036	Tuckerton Board of Education	A2	\$3,386,000	School Bonds	NIC 3.1702%
Note	2/22/2017	2/21/2018	Borough of Avalon	N/A	\$18,109,975	Bond Anticipation Note	NIC 1.0971%
Note	2/2/2017	2/2/2018	Borough of Carteret	N/A	\$9,900,000	Bond Anticipation Note	NIC 1.3570%
Bond	1/25/2017	2019-2037	Chathams School District	A- (neg outlook)	\$15,864,000	School Bonds	NIC 2.952%
Bond	1/25/2017	2018-2032	Long Branch Board of Education	A- (neg outlook)	\$6,940,000	School Bonds	NIC 2.901%
Note	1/18/2017	10/18/2017	North Brunswick Board of Education	N/A	\$15,000,000	Temporary Note	NIC 1.102%
Note	1/10/2017	9/14/2017	City of Sea Isle City	N/A	\$8,195,000	Bond Anticipation Note	NIC 1.2400%
Bond	1/4/2017	2017-2031	Montgomery Board of Education	A- (neg outlook)	\$33,695,000	Refunding School Bonds	NIC 3.204%
Note	12/29/2016	4/20/2017	City of South Amboy	N/A	\$2,566,750	Notes	NIC 1.00%
Note	12/21/2016	12/21/2017	Township of Cranbury	N/A	\$3,440,000	Bond Anticipation Note	NIC 1.2900%
Bond	12/21/2016	2018-2041	Millburn Board of Education	A- (neg outlook)	\$25,593,000	School Bonds	NIC 3.504%
Note	12/21/2016	12/21/2017	Willingboro Board of Education	N/A	\$1,200,000	Grant Anticipation Note	NIC 1.1799%
Note	12/15/2016	12/15/2017	Township of West Caldwell	N/A	\$9,080,000	Notes	NIC 1.309%
Note	12/15/2016	12/17/2015	Borough of Glen Ridge	N/A	\$254,000	Notes	NIC 1.469%
Bond	12/15/2016	2019-2032	Hopewell Valley RSD	A- (neg outlook)	\$35,855,000	School Bonds	NIC 3.634%
Bond	12/15/2016	2018-2037	South Brunswick Board of Education	A- (neg outlook)	\$10,785,000	SESO Refunding Bonds, Series 1	NIC 3.542%
Note	12/8/2016	8/8/2017	Millburn Board of Education	N/A	\$583,000	Grant Anticipation Note	NIC 1.2467%
Note	12/8/2016	4/28/2017	Township of Pequannock	N/A	\$4,040,000	Bond Anticipation Note	NIC 1.0558%
Note	12/1/2016	11/30/2017	City of Ocean City	N/A	\$13,000,000	Bond Anticipation Note	NIC .9948%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Note	12/1/2016	11/30/2017	City of Ocean City	N/A	\$2,600,000	Bond Anticipation Note (Federally Taxable)	NIC 1.238%
Note	12/1/2016	4/28/2017	Borough of Keyport	N/A	\$1,000,000	Bond Anticipation Note	NIC 1.140%
Bond	12/1/2016	2017-2028	City of Ocean City	AA/Stable	\$38,800,000	General Obligation Bonds, Series 2016	NIC 2.1814%
Bond	11/30/2016	2017-2027	Township of Piscataway	AA+	\$5,200,000	General Improvement Bonds	TIC 1.8326%
Bond	11/30/2016	2017-2026	Princeton	Aaa & AAA	\$12,305,000	General Obligation Refunding Bonds, Series 2016	TIC 1.5153%
Bond	11/30/2016	2018-2035	Ridgewood Board of Education	A	\$6,660,000	Refunding School Bonds, Series 2016B	NIC 2.864%
Note	11/23/2016	9/19/2017	Borough of Rockaway	N/A	\$2,937,520	Notes	NIC 1.32%
Bond	11/23/2016	2017-2035	Ridgewood Board of Education	A	\$32,860,000	Refunding School Bonds, Series 2016A	NIC 2.870%
Note	11/22/2016	11/22/2017	Township of Maplewood	N/A	\$484,500	Bond Anticipation Note	NIC 1.25999%
Note	11/22/2016	11/22/2017	Township of Wantage	N/A	\$5,280,082	Bond Anticipation Note	NIC 1.04%
Note	11/22/2016	11/22/2017	Town of Hammonton	N/A	\$1,026,000	Bond Anticipation Note (Federally Taxable)	NIC 1.1498%
Note	11/22/2016	11/22/2017	Town of Hammonton	N/A	\$3,353,371	Notes	NIC 1.231%
Note	11/18/2016	11/10/2017	Borough of Fort Lee	N/A	\$14,810,000	Notes	NIC 0.889318%
Note	11/17/2016	11/17/2017	Township of Lawrence	N/A	\$160,000	Special Emergency Note	NIC 0.750%
Note	11/14/2016	11/14/2017	Verona Board of Education	N/A	\$932,528	Grant Anticipation Note	NIC 1.182%
Bond	11/10/2016	2017-2026	Township of Mount Olive	AA	\$7,416,000	General Improvement Bonds	TIC 1.3588%
Bond	11/4/2016	2017-2020	Township of Irvington	N/A	\$6,535,000	General Improvement Refunding Bonds	NIC 2.3186%
Note	11/4/2016	11/3/2017	Township of Montclair	N/A	\$4,855,000	Temporary Note	NIC 0.87%
Note	11/4/2016	11/3/2017	Township of Montclair	N/A	\$28,478,200	Notes	NIC 0.87%
Note	11/4/2016	11/4/2017	Township of Irvington	N/A	\$4,415,200	Bond Anticipation Note	NIC 2.85%
Note	11/3/2016	11/3/2017	Borough of Pine Beach	N/A	\$3,227,000	Bond Anticipation Note	NIC 1.655%
Note	11/3/2016	11/3/2017	Town of Hammonton	N/A	\$218,461.80	Special Emergency Note	NIC 1.2649%
Bond	11/1/2016	2017-2034	City of Sea Isle City	AA/Stable	\$20,080,000	General Obligation Bonds, Series 2016	NIC 2.7327%
Bond	10/27/2016	2017-2032	Borough of Hawthorne	Aa2	\$7,989,000	General Obligation Bonds, Series 2016	TIC 1.8826%
Bond	10/27/2016	2017-2021	Toms River RSD	N/A	\$6,055,000	Refunding School Bonds	NIC 1.403%
Bond	10/25/2016	2017-2026	County of Morris	AAA * Aaa	\$29,000,000	General Obligation Bonds, Series 2016	TIC 1.5471%
Bond	10/20/2016	2017-2029	Township of West Windsor	AAA	\$16,530,000	General Improvement Bonds	NIC 1.8207%
Bond	10/20/2016	2016-2024	Township of West Windsor	AAA	\$7,430,000	General Improvement Refunding Bonds	NIC 1.3111%
Bond	10/20/2016	2017-2031	Kingsway RSD	A/Negative	\$8,190,000	Refunding School Bonds	NIC 2.505%
Bond	10/12/2016	2017-2033	Fredon Board of Education	A (neg outlook)	\$4,165,000	Refunding School Bonds	NIC 2.499%



## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Note	10/6/2016	10/6/2017	Township of Mahwah	N/A	\$4,800,000	Bond Anticipation Note	NIC 1.0390%
Note	10/6/2016	10/6/2017	Woodbine Board of Education	N/A	\$561,991	Grant Anticipation Note	NIC 1.180%
Note	10/6/2016	10/6/2017	Kearny Board of Education	N/A	\$15,000,000	Grant Anticipation Note	NIC 1.434%
Note	10/6/2016	10/5/2017	Township of Burlington	N/A	\$10,274,057	Bond Anticipation Note	NIC 1.249%
Bond	9/28/2016	2024-2027	Jackson Board of Education	A	\$27,150,000	Refunding School Bonds	NIC 2.3420%
Note	9/22/2016	9/22/2017	Township of Kingwood	N/A	\$652,500	Bond Anticipation Note	NIC 1.0799%
Note	9/15/2016	9/15/2017	Borough of Riverdale	N/A	\$3,650,000	Bond Anticipation Note General Improvement Refunding Bonds, Series	NIC 0.8900%
Bond	9/15/2016	2019-2026	Borough of Bound Brook	AA/Stable (Insured)	\$4,830,000	2016	TIC 1.6233%
Note	9/15/2016	9/15/2017	Waterford Board of Education	N/A	\$1,250,000	Grant Anticipation Note	NIC 1.745%
Note	9/14/2016	7/14/2017	Middle Board of Education	N/A	\$11,000,000	Temporary Note	NIC 1.024%
Bond	9/14/2016	2017-2030	Palmyra Board of Education	A	\$8,365,000	Refunding School Bonds	NIC 2.1384%
Bond	9/14/2016	2017-2031	Township of Raritan	AA+	\$6,441,000	General Improvement Bonds	TIC 1.770%
Bond	9/8/2016	2017-2022	Borough of High Bridge	AA	\$2,390,000	General Obligation Refunding Bonds	TIC 1.1248%
Note	9/8/2016	9/8/2017	Borough of Riverton	N/A	\$1,507,,425	Bond Anticipation Note	NIC 1.090%
Note	9/7/2016	6/23/2017	Borough of Haddonfield	N/A	\$6,625,736	Bond Anticipation Note	NIC 0.8211%
Bond	9/1/2016	2016-2023	Tonwship of Pequannock	Aa2	\$3,795,000	Sewer Utility Refunding Bonds	TIC 1.2589%
Note	9/1/2016	8/31/2017	Township of Moorestown	N/A	\$9,950,000	Bond Anticipation Note	NIC 0.815%
		2020-2026					
Bond	8/31/2016	Term thru 2037	Township of Edison	Aa2	\$9,570,000	General Obligation Refunding Bonds, Series 2016	TIC 1.8183%
Bond	8/30/2016	2017-2020	Township of Verona	N/A	\$2,040,000	Refunding Bonds	NIC 1.440%
Note	8/25/2016	8/25/2017	Borough of Montvale	N/A	\$5,700,000	Bond Anticipation Note	NIC 0.7004%
Note	8/25/2016	4/27/2017	Township of South Orance Village	N/A	\$3,751,868	Notes	NIC 0.95%
Note	8/25/2016	8/25/2017	City of Bridgeton	N/A	\$9,795,681	Notes	NIC 1.20%
Bond	8/25/2016	2017-2025	Township of Raritan	N/A	\$5,540,000	Refunding Bonds	NIC 1.270%
Note	8/25/2016	8/25/2017	Borough of Manasquan	N/A	\$982,000	Bond Anticipation Note	NIC 0.920%
Note	8/25/2016	11/29/2016	Town of Hammonton	N/A	\$1,140,000	Bond Anticipation Note (Federally Taxable)	NIC 1.1399%
Bond	8/25/2016	2017-2032	Town of Newton	AA-	\$4,979,000	General Improvement Bonds	TIC 2.049%
Note	8/24/2016	8/24/2017	City of North Wildwood	N/A	\$9,140,000	Bond Anticipation Note	NIC 0.8403%
Note	8/24/2016	8/24/2017	City of Wildwood	N/A	\$9,140,000	Bond Anticipation Note	NIC 0.863%
Note	8/23/2016	8/23/2017	Township of Verona	N/A	\$3,000,000	Bond Anticipation Note	NIC .775%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	8/18/2016	2017-2036	Village of Ridgewood	AAA	\$17,733,000	General Obligation Bonds, Series 2016	TIC 1.8765%
Note	8/18/2016	8/18/2017	Township of East Hanover	N/A	\$16,883,291	Notes	NIC 0.798%
Note	8/18/2016	8/18/2014	Town of Clinton	N/A	\$1,683,000	Notes	NIC 1.142%
Note	8/18/2016	8/18/2014	Village of Ridgewood	N/A	\$787,350	Bond Anticipation Note	NIC 1.0299%
Bond	8/18/2016	2016-2030	Township of Montclair	AAA	\$14,840,000	School Refunding Bonds	TIC 1.5533%
Bond	8/18/2016	2016-2026	Township of Montclair	AAA	\$4,355,000	General Obligation Refunding Bonds	TIC 1.5533%
Bond	8/11/2016	2017-2026	Township of Plainsboro	AAA	\$14,687,000	General Improvement Bonds	TIC 1.3485%
Note	8/5/2016	8/4/2017	Township of Bloomfield	MIG 1	\$4,872,000	Bond Anticipation Note (Federally Taxable)	NIC 1.50%
Note	8/5/2016	8/4/2017	Township of Bloomfield	MIG 1	\$4,872,000	Notes	NIC 0.7204%
Bond	8/3/2016	2016-2022	Ocean Twp. Board of Education	N/A	\$2,650,000	Refunding School Bonds	NIC 1.450%
Note	8/3/2016	8/3/2017	City of Absecon	N/A	\$3,759,530	Bond Anticipation Note	NIC 1.1849%
Bond	7/29/2016	8/15/2026	Maurice River FD #4	N/A	\$567,880	Fire District Bonds	NIC 2.840%
Bond	7/26/2016	2016-2027	Township of Berkeley Heights	Aa1	\$4,775,000	Township of Berkeley Heights	TIC 1.5584%
Note	7/22/2016	7/21/2017	Township of Pequannock	N/A	\$1,550,000	Notes	NIC 1.0148%
Note	7/22/2016	4/28/2017	Township of Pequannock	N/A	\$4,115,000	Sewer Utility Refunding Bond Anticipation Note	NIC 1.0148%
Note	7/21/2016	7/21/2017	Township of Verona	N/A	\$9,862,500	Bond Anticipation Note	NIC 0.762%
Note	7/21/2016	7/21/2017	Township of Lawrence	N/A	\$8,750,000	Bond Anticipation Note	NIC 0.752%
Bond	7/19/2016	2018-2032	Village of Ridgewood	AAA	\$9,470,000	General Obligation Refunding Bonds, Series 2016	TIC 1.8634%
Note	7/19/2016	4/7/2017	Township of Hopewell	N/A	\$4,205,430	Notes	NIC 0.75%
Note	7/15/2016	7/14/2017	City of Cape May	N/A	\$8,575,000	Notes	NIC 0.7004%
Note	7/15/2016	7/14/2017	Township of Wayne	MIG 1	\$16,864,691	Notes	NIC 1.1688%
Bond	7/15/2016	2017-2025	Township of Wayne	Aaa	\$13,098,000	General Improvement Bonds, Series 2016	TIC 1.3150%
Bond	7/14/2016	2017-2025	County of Morris	Aaa	\$3,100,000	County College Bonds, Series 2016	TIC 1.3195%
Bond	7/14/2016	2017-2033	Egg Harbor City Board of Education	A2	\$7,500,000	Refunding School Bonds	NIC 2.500%
Bond	7/13/2016	2016-2024	County of Cumberland	AA-	\$7,400,000	General Improvement Bonds	TIC 1.5398%
Note	7/13/2016	7/13/2017	Borough of Wenonah	N/A	\$1,960,455	Notes	NIC 1.150%
Note	7/1/2016	6/30/2017	Englishtown FD #1	N/A	\$60,000	Bond Anticipation Note	NIC 4.00%
Note	6/28/2016	2/15/2017	Town of Kearny	N/A	\$10,000,000	Tax Aniticipation Note	NIC 1.6055%
Bond	6/23/2016	2017-2025	County of Warren	AA	\$6,870,000	County College Refunding Bonds, Series 2016	TIC 1.5787%
Note	6/23/2016	6/23/2017	Haddonfield, Borough of	N/A	\$13,75,000	Bond Anticipation Note	NIC 0.8203%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	6/21/2016	2017-2022	Mine Hill Board of Education	N/A	\$1,120,000	Refunding School Bonds	NIC 1.720%
Bond	6/2/2016	2016-2025	Pitman Board of Education	A	\$5,860,000	Refunding School Bonds	NIC 1.919%
Bond	6/1/2016	2017-2033	Greater Egg Harbor RHSD	A	\$24,340,000	Refunding School Bonds	NIC 2.698%
Bond	6/1/2016	2016-2028	Egg Harbor Township Board of Education	A2	\$19,320,000	Refunding School Bonds	NIC 2.341%
Bond	5/25/2016	2017-2036	Eagleswood Board of Education	A2	\$4,393,000	School Bonds	NIC 2.696%
Bond	5/20/2016	2017-2021	Hopewell Valley RSD	A	\$16,290,000	Refunding School Bonds	NIC 1.391%
Bond	5/19/2016	2016-2026	North Plainfield Board of Education	A	\$8,230,000	Refunding School Bonds	NIC 1.804%
Note	5/18/2016	5/18/2017	Township of Mendham	N/A	\$4,320,000	Bond Anticipation Note	NIC .840%
Bond	5/3/2016	2018-2031	Montgomery Board of Education	A	\$18,502,000	School Bonds	NIC 2.0435%
Bond	5/3/2016	2016-2031	Hardyston Board of Education	A	\$9,260,000	Refunding School Bonds	NIC 2.483%
Note	4/29/2016	4/29/2016	Borough of Keyport	N/A	\$1,625,000	Bond Anticipation Note	NIC 0.9600%
Note	4/28/2016	9/15/2016	Middle Board of Education	N/A	\$2,000,000	Temporary Note	NIC 1.6742%
Bond	4/27/2016	2016-2030	Teaneck Board of Education	A2	\$7,615,000	Refunding School Bonds	NIC 2.299%
Note	4/25/2016	4/21/2017	Borough of Bound Brook	MIG1	\$2,419,127	Bond Anticipation Note	NIC 2.2915%
Bond	4/21/2016	2017-2034	Borough of Bound Brook	AA-Stable	\$9,747,000	General Improvement Bonds	TIC 2.5970%
Note	4/21/2016	9/21/2016	Township of Raritan	N/A	\$4,134,500	Bond Anticipation Note	NIC 0.800%
Bond	4/20/2016	2016-2019	Hawthorne Board of Education	N/A	\$2,870,000	Refunding School Bonds	NIC 1.370%
Bond	4/20/2016	2018-2036	Lower Board of Education	A	\$5,121,000	School Bonds	NIC 2.662%
Bond	4/20/2016	2016-2029	Mount Olive Board of Education	A	\$15,635,000	Refunding School Bonds	NIC 2.608%
Bond	4/12/2016	2017-2026	Mannington Board of Education	N/A	\$1,400,000	Refunding School Bonds	NIC 1.930%
Note	4/8/2016	4/7/2017	Borough of Spring Lake	N/A	\$652,250	Bond Anticipation Note	NIC 1.500%
Note	3/24/2016	11/29/2016	Town of Hammonton	N/A	\$526,900	Bond Anticipation Note	NIC 1.089%
Bond	3/23/2016	2017-2034	Township of Springfield	AA-	\$2,760,000	General Improvement Bonds	NIC 2.758%
Bond	3/23/2016	2017-2022	Deptford Board of Education	A	\$7,490,000	Refunding School Bonds	NIC 1.569%
Bond	3/15/2016	2017-2031	Little Falls Board of Education	A	\$3,067,000	School Bonds	NIC 2.199%
Note	3/10/2016	3/10/2017	Borough of Manasquan	N/A	\$457,000	Special Emergency Note	NIC 1.00%
Bond	3/3/2016	2017-2027	Sayreville Board of Education	A2	\$6,640,000	Refunding School Bonds	NIC 1.998%
Bond	2/25/2016	2019-2029	Pequannock Board of Education	A	\$9,025,000	Refunding School Bonds	NIC 2.366%
Bond	2/24/2016	2016-2020	Green Board of Education	N/A	\$145,800	School Bonds	NIC 2.730%
Bond	2/16/2016	2016-2027	Laurel Springs Board of Education	N/A	\$1,930,000	Refunding School Bonds	NIC 2.110%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	2/10/2016	2017-2038	Chesterfield Board of Education	A	\$24,510,000	Refunding School Bonds	NIC 3.275%
Bond	2/10/2016	2018-2027	Middle Fire District #1	AA-	\$3,460,000	GO Refunding Bonds, Series 2016	NIC 2.252%
Bond	2/2/2016	2016-2023	Lenape RHSD	A2	\$3,540,000	Refunding School Bonds	NIC 1.898%
Note	1/27/2016	7/21/2016	City of Sea Isle City	N/A	\$4,680,000	Bond Anticipation Note	NIC 2.00%
Note	1/27/2016	1/27/2017	Township of Upper	N/A	\$2,725,000	Notes	NIC 0.92%
Note	1/26/2016	1/26/2017	Township of Eastampton	N/A	\$1,597,655	Notes	NIC 0.79%
Bond	1/26/2016	2019-2033	Glen Rock Board of Education	A	\$32,910,000	Refunding School Bonds	NIC 3.055%
Note	1/15/2016	1/13/2017	Township of Bloomfield	MIG1	\$24,827,983	Notes	NIC 0.6996%
Note	1/15/2016	1/13/2017	City of Perth Amboy	N/A	\$21,457,511	Notes	NIC 1.00%
Bond	1/6/2016	2017-2026	Clearview RHSD	A	\$1,995,000	School Bonds	NIC 2.067%
Bond	1/6/2016	2016-2030	Egg Harbor Township Board of Education	A2	\$14,365,000	Refunding School Bonds	NIC 3.054%
Note	12/31/2015	12/31/2016	Borough of Pennington	N/A	\$85,000	Bond Anticipation Note	NIC 1.35%
Bond	12/30/2015	2016-2033	City of Trenton	A2	\$17,095,000	General Obligation Refunding Bonds	NIC 2.823%
Note	12/29/2015	4/21/2016	City of South Amboy	N/A	\$98,000	Emergency Note	NIC 1.00%
Note	12/29/2015	12/15/2016	Princeton	N/A	\$9,000,000	Bond Anticipation Note	NIC 0.5306%
Note	12/29/2015	12/29/2016	Waterford Board of Education	N/A	\$1,500,000	Grant Anticipation Note	NIC 0.930%
Bond	12/23/2015	2016-2043	Township of Mendham	AAA	\$7,565,000	General Obligation Refunding Bonds	NIC 2.315%
Note	12/22/2015	12/22/2016	Willingboro Board of Education	N/A	\$7,600,000	Grant Anticipation Note	NIC 1.229%
Note	12/21/2015	12/16/2016	Borough of Glen Ridge	N/A	\$408,000	Notes	NIC 0.91%
Note	12/18/2015	4/22/2016	Borough of Bound Brook	N/A	\$4,700,000	Bond Anticipation Note	NIC 1.331%
Note	12/18/2015	12/16/2016	Township of Little Falls	N/A	\$3,887,000	Notes	NIC 0.78%
Note	12/17/2015	12/16/2016	Borough of Glen Ridge	N/A	\$408,000	Notes	NIC 0.91%
Note	12/17/2015	12/16/2016	Town of Kearny	N/A	\$760,000	Special Emergency Note (Federally Taxable)	NIC 1.148%
Note	12/17/2015	12/16/2016	Town of Kearny	N/A	\$440,000	Special Emergency Note	NIC 1.85%
Bond	12/17/2015	2018-2020	Stafford Board of Education	A2	\$2,970,000	Refunding School Bonds	NIC 1.525%
Bond	12/16/2015	2016-2025	Township of Piscataway	AA+	\$9,800,000	General Improvement Bonds	NIC 1.8701%
Note	12/16/2015	12/16/2016	City of Long Branch	N/A	\$1,223,000	Special Emergency Note	NIC 1.0299%
Bond	12/16/2015	2016-2021	Byram Board of Education	N/A	\$3,560,000	Refunding School Bonds	NIC 1.690%
Note	12/10/2015	12/9/2016	Borough of Glen Gardner	N/A	\$682,362	Bond Anticipation Note	NIC 1.14%
Note	12/10/2015	12/9/2016	Borough of Glen Gardner	N/A	\$682,362	Bond Anticipation Note	NIC 1.14%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	12/10/2015	2016-2022	Township of Willingboro	AA	\$5,515,000	General Improvement Refunding Bonds	NIC 1.7529%
Note	12/10/2015	12/9/2016	Millburn Board of Education	N/A	\$1,073,000	Grant Anticipation Note	NIC 0.930%
Note	12/9/2015	12/9/2016	Estell Manor Board of Education	N/A	\$783,000	Grant Anticipation Note	NIC 0.950%
Note	12/7/2015	7/7/2016	Carlstadt-East Rutherford RSD	N/A	\$1,000,000	Grant Anticipation Note	NIC 1.5787%
Bond	12/2/2015	2016-2027	Ridgefield Board of Education	AA	\$3,540,000	Refunding School Bonds, Series 2015	NIC 2.3098%
Note	11/30/2015	11/29/2016	Town of Hammonton	N/A	\$2,741,851	Notes	NIC 1.0637%
Bond	11/20/2015	2017-2022	Hamilton Board of Education	A	\$9,010,000	Refunding School Bonds	NIC 1.7224%
Note	11/19/2015	11/18/2016	Township of Lawrence	N/A	\$320,000	Special Emergency Note	NIC 0.750%
Note	11/13/2015	8/19/2016	Township of East Hanover	N/A	\$2,401,500	Notes	NIC 0.78%
Note	11/12/2015	4/21/2016	City of South Amboy	N/A	\$1,620,000	Notes	NIC 1.0027%
Note	11/12/2015	11/10/2016	Borough of Wood-Ridge	N/A	\$2,600,000	Bond Anticipation Note	NIC 0.74%
Note	11/5/2015	11/4/2016	Township of Montclair	N/A	\$2,855,000	Temporary Note	NIC 0.52%
Note	11/5/2015	11/4/2016	Township of Montclair	N/A	\$23,409,000	Notes	NIC 0.52%
Note	11/5/2015	11/4/2016	Borough of Pine Board of Education	N/A	\$3,480,000	Bond Anticipation Note	NIC 1.6658%
Note	11/5/2015	11/4/2016	Town of Hammonton	N/A	\$291,282.40	Special Emergency Note	NIC 1.179%
Bond	10/27/2015	2017-2023	Delran Board of Education	A2	\$2,115,000	Refunding School Bonds	1.90%
Bond	10/23/2015	2016-2022	Robbinsville Board of Education	A2	\$15,805,000	Refunding School Bonds	NIC 1.8355%
Bond	10/22/2015	2017-2021	West Orange Board of Education	A2	\$1,775,000	Refunding School Bonds	NIC 1.8729%
Bond	10/22/2015	2016-2029	Moorestown Board of Education	A+	\$16,345,000	Refunding School Bonds	NIC 2.8627%
Bond	10/13/2015	2016-2023	Bogota Board of Education	AA-	\$4,025,000	Refunding School Bonds	NIC 2.1197%
Note	10/8/2015	10/7/2016	Township of Burlington	N/A	\$4,949,557	Notes	NIC 0.650%
Note	10/8/2015	10/7/2016	Township of Raritan	N/A	\$693,500	Bond Anticipation Note	NIC 1.00%
Note	10/8/2015	10/7/2016	Woodbine Board of Education	N/A	\$584,950	Grant Anticipation Note	NIC 1.039%
Note	10/8/2015	10/7/2016	Kearny Board of Education	N/A	\$15,000,000	Grant Anticipation Note	NIC 1.1857%
Note	9/24/2015	9/23/2016	Borough of West Cape May	N/A	\$3,515,000	Bond Anticipation Note	NIC 0.700%
Bond	9/24/2015	2016-2037	Livingston Board of Education	A	\$61,010,000	Refunding School Bonds	NIC 3.590%
Notes	9/23/2015	9/23/2016	Township of Kingwood	N/A	\$725,000	Bond Anticipation Notes	NIC 0.825%
Notes	9/23/2015	7/19/2016	Livingston Board of Education	N/A	\$5,000,000	Grant Anticipation Notes	NIC 0.850%
Bond	9/22/2015	2016-2034	Borough of Hopewell (Mercer)	AA	\$4,056,000	General Obligation Bonds	NIC 2.7372%
Bond	9/16/2015	2016-2023	County of Cumberland	AA	\$20,910,000	Refunding Bonds	NIC 1.9889%
Bond	9/16/2015	2016-2026	Chesterfield Board of Education	A	\$9,920,000	Refunding School Bonds	NIC 2.4964%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Notes	9/15/2015	9/15/2016	Town of Hammonton	N/A	\$343,991	Emergency Notes	NIC 1.00%
Notes	9/15/2015	9/15/2016	Waterford Board of Education	N/A	\$1,250,000	Grant Anticipation Notes	NIC 0.87%
Notes	9/11/2015	2/12/2016	Borough of Belmar	N/A	\$9,952,200	Notes	NIC 0.4006%
Notes	9/8/2015	9/8/2015	Borough of Haddonfield	N/A	\$6,625,738	Bond Anticipation Notes	NIC 0.3500%
Notes	9/8/2015	9/8/2016	Borough of Riverton	N/A	\$1,324,675	Bond Anticipation Notes	NIC 0.790%
	9/4/2015	2015-2029	City of Trenton	A2	\$19,915,000	General Obligation Refunding Bonds	NIC 1.1809%
Bond	9/3/2015	2015-2020	Borough of Hopewell (Mercer)	N/A	\$954,000	General Improvement Refunding Bonds	NIC 1.7502%
Notes	9/1/2015	9/1/2016	Township of Moorestown	N/A	\$4,765,000	Bond Anticipation Notes	NIC 0.60%
Bond	8/27/2015	2016-2036	Township of Little Falls	AA-	\$8,754,000	General Improvement Bonds	NIC 2.9121%
Notes	8/27/2015	2/12/2016	Township of Edison	N/A	\$4,210,000	Tax Appeal Refunding Bond Anticipation Notes	NIC 1.500%
Notes	8/27/2015	8/26/2016	Town of Newton	N/A	\$4,139,000	Bond Anticipation Notes	NIC 0.6406%
Notes	8/27/2015	8/26/2016	Town of Hammonton	N/A	\$1,140,000	Bond Anticipation Notes (Federally Taxable)	NIC 1.0399%
Notes	8/26/2015	8/26/2016	Borough of Manasquan	N/A	\$1,393,330	Bond Anticipation Notes	NIC 0.720%
Notes	8/25/2015	8/25/2016	City of North Wildwood	N/A	\$9,610,000	Bond Anticipation Notes	NIC 0.7806%
Bond	8/24/2015	2017-2030	Livingston Board of Education	A	\$8,500,000	School Bonds	NIC 2.683%
Bond	8/20/2015	2016-2027	West Windsor-Plainsboro RSD	A	\$27,395,000	Refunding School Bonds	NIC 2.2763%
Notes	8/5/2015	42221	Township of Mahwah	N/A	\$11,100,000	Bond Anticipation Notes	NIC 0.3502%
Notes	6/11/2015	2/12/2016	Township of Marlboro	N/A	\$20,112,300	Bond Anticipation Notes	NIC .351%
Notes	6/5/2015	6/3/2016	Borough of Carteret	N/A	\$12,250,000	Bond Anticipation Notes	NIC .563%
Notes	6/3/2015	6/3/2016	Township of Mahwah	N/A	\$1,500,000	Bond Anticipation Notes	NIC 0.5300%
Bond	5/27/2015	2016-2019	Randolph Board of Education	A	\$6,230,000	Refunding School Bonds	NIC 1.3972%
Notes	5/20/2015	5/20/2016	Township of Mendham	N/A	\$3,935,000	Bond Anticipation Notes	NIC 0.504%
Bond	5/6/2015	2015-2055	Borough of Pine Beach	N/A	\$603,630	General Obligation Bond	NIC 3.50%
Bond	4/30/2015	2016-2023	Marlboro Fire District #2	N/A	\$1,300,000	Fire District Bonds	NIC 1.780%
Notes	4/29/2015	4/29/2016	Borough of South Plainfield	N/A	\$2,220,000	Notes	NIC 0.5300%
Bond	4/29/2015	2015-2027	Burlington Fire District #1	AA	\$2,845,000	GO Refunding Bonds, Series 2015	NIC 2.370%
Bond	4/23/2015	2015-2025	Kearny Board of Education	Aa3	\$6,740,000	Refunding School Bonds	NIC 2.0911%
Notes	4/22/2015	4/22/2016	Township of Raritan	N/A	\$2,980,000	Bond Anticipation Notes	NIC 0.50%
Bond	4/2/2015	2015-2031	Ramapo Indian Hills RHSD	A	\$20,775,000	Refunding School Bonds	NIC 2.6146%
Bond	4/1/2015	2016-2020	Lumberton Board of Education	A	\$4,205,000	Refunding School Bonds	NIC 1.5277%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Notes	4/1/2015	4/1/2016	Township of North Bergen	N/A	\$25,463,214	Notes	NIC 0.2257%
Bond	4/1/2015	2016-2024	Pleasantville Board of Education	A	\$16,480,000	Refunding School Bonds	NIC 2.5425%
Notes	3/19/2015	2/12/2016	Township of Edison	N/A	\$12,175,000	Tax Appeal Refunding Bond Anticipation Notes	NIC 1.50%
Bond	3/18/2015	2016-2026	Norwood Board of Education	A	\$3,510,000	Refunding School Bonds	NIC 2.2895%
Bond	3/17/2015	2017-2035	Woodstown-Pilesgrove RSD	A	\$11,907,000	School Bonds	NIC 3.070%
Bond	3/13/2015	2017-2031	Verona Board of Education	A	\$24,635,000	Refunding School Bonds	NIC 2.9677%
Bond	3/13/2015	2015-2037	City of Perth Amboy	AA+	\$24,500,000	General Improvement Refunding Bonds	NIC 3.4379%
Notes	3/12/2015	3/11/2016	Borough of Manasquan	N/A	\$457,000	Special Emergency Notes	NIC 0.880%
Bond	3/12/2015	2017-2036	Ocean Township Board of Education	Aa3	\$28,944,000	School Bonds	NIC 3.0144%
Bond	3/11/2015	2016-2027	Pinelands RSD	Aa3	\$5,275,000	Refunding School Bonds	NIC 2.4673%
Bond	3/10/2015	2015-2021	Oakland Board of Education	N/A	\$1,200,000	Refunding School Bonds	NIC 1.650%
Bond	3/10/2015	2015-2017	Clifton Board of Education	N/A	\$2,530,000	Refunding School Bonds	NIC 1.300%
Bond	3/5/2015	2019-2033	Kinnelon Board of Education	A	\$11,230,000	Refunding School Bonds	NIC 3.5324%
Bond	3/4/2015	2017-2035	Penns Grove-Carneys Point RSD	A	\$6,000,000	School Bonds	NIC 3.0947%
Bond	2/26/2015	2017-2035	Franklin Board of Education	A	\$81,480,000	School Bonds	NIC 2.9149%
Bond	2/19/2015	2018-2027	Millburn Board of Education	A	\$12,110,000	Refunding School Bonds	NIC 2.0871%
Bond	2/18/2015	2017-2036	Sparta Board of Education	A	\$54,355,000	Refunding School Bonds	NIC 3.3496%
Bond	2/5/2015	2015-2022	Haddon Board of Education	A	\$5,680,000	Refunding School Bonds	NIC 1.6211%
Notes	1/29/2015	1/29/2016	Township of Upper	N/A	\$3,515,000	Notes	NIC 0.70%
Bond	1/28/2015	2011-2030	Ridgefield Board of Education	Aa3	\$1,807,000	School Bonds	NIC 2.5204%
Notes	1/22/2015	1/22/2016	Township of Belleville	N/A	\$940,000	Tax Appeal Refunding Bond Anticipation Notes	NIC 0.85%
Bond	1/22/2015	2017-2035	West Deptford Board of Education	A	\$13,808,000	School Bonds	NIC 2.9737%
Notes	12/30/2014	12/30/2015	Waterford Board of Education	N/A	\$1,500,000	Grant Anticipation Notes	NIC 1.0463%
Notes	12/26/2014	11/26/2015	Borough of Fort Lee	N/A	\$3,656,566	Notes	NIC 0.4003%
Bond	12/24/2014	2017-2032	Eatontown Board of Education	Aaa/AAA/AAA	\$10,150,000	Refunding School Bonds, Series 2014	NIC 3.0991%
Bond	12/23/2014	2016-2040	Bound Brook Board of Education	A	\$27,140,000	School Bonds	NIC 3.3033%
Notes	12/23/2014	12/23/2015	Willingboro Board of Education	N/A	\$7,600,000	Grant Anticipation Notes	NIC 0.715%
Notes	12/16/2014	12/16/2015	Woodbine Board of Education	N/A	\$307,536	Grant Anticipation Notes	NIC .9999%
Bond	12/15/2014	2016-2023	Hopewell Township Board of Education	N/A	\$375,000	School Bonds	NIC 2.250%
Notes	12/11/2014	12/11/2015	Millburn Board of Education	N/A	\$1,073,000	Grant Anticipation Notes	NIC .73999%
Notes	12/10/2014	12/10/2015	Township of East Windsor	N/A	\$3,340,549	Bond Anticipation Notes	NIC 0.55%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	12/9/2014	2016-2036	Moorestown Board of Education	A	\$29,130,000	School Bonds	NIC 3.3766%
Bond	12/9/2014	2015-2029	Bay Head Board of Education	Aa3	\$3,300,000	School Bonds	NIC 2.7618%
Bond	12/4/2014	2015-2020	Penns Grove-Carneys Point RSD	A	\$3,810,000	Refunding School Bonds	NIC 1.5593%
Bond	12/4/2014	2015-2024	Kingsway RSD	A	\$8,730,000	Refunding School Bonds	NIC 2.0613%
Notes	12/3/2014	12/3/2015	City of Ocean City	N/A	\$2,600,000	Bond Anticipation Notes (Federally Taxable)	NIC 0.618%
Notes	12/3/2014	12/3/2015	City of Ocean City	N/A	\$8,320,000	Notes	NIC 0.3009%
Bond	12/3/2014	2015-2044	Haddon Board of Education	A	\$31,123,000	School Bonds	NIC 3.4104%
Notes	12/1/2014	12/1/2015	Town of Hammonton	N/A	\$784,468	Notes	NIC 0.847%
Notes	11/21/2014	11/20/2015	Township of West Windsor	N/A	\$9,611,000	Bond Anticipation Notes	NIC 0.2100%
Bond	11/20/2014	2015-2026	Allendale Board of Education	A	\$2,940,000	Refunding School Bonds	NIC 2.2881%
						School Bonds, Series 2014C (Federally Taxable)	
Bond	11/19/2014	2015-2021	City of Bayonne	Aa3	\$1,027,000	(School Bond ...)	TIC 2.9426%
				AA/Stable (BAM Insured)		School Bonds, Series 2014B (School Bond Reserve Act...)	
Bond	11/19/2014	2015-2034	City of Bayonne	AA/Stable (BAM Insured)	\$6,121,000		TIC 2.9426%
Bond	11/19/2014	2015-2034	City of Bayonne	AA/Stable (BAM Insured)	\$6,322,000	Special Assessment Bonds, Series 2014A	TIC 3.4223%
Bond	11/7/2014	2016-2024	Township of West Amwell	N/A	\$650,000	Refunding Bond (Federally Taxable)	NIC 2.881%
Bond	11/7/2014	2016-2024	Township of West Amwell	N/A	\$1,555,000	Refunding Bond	NIC 2.60%
Bond	11/7/2014	2015-2030	Chahams School District	A	\$28,545,000	Refunding School Bonds, Series 2014	NIC 2.7889%
Notes	11/6/2014	5/6/2015	Borough of Pine Beach	N/A	\$822,000	Bond Anticipation Notes	NIC 0.89%
Notes	11/6/2014	11/6/2015	Borough of Pine Beach	N/A	\$3,648,200	Bond Anticipation Notes	NIC 1.3299%
Bond	10/30/2014	2015-2026	Princeton	AAA	\$9,950,000	General Improvement Bonds, Series 2014	NIC 1.5584%
Notes	10/30/2014	10/20/2015	Borough of Hawthorne	N/A	\$5,252,000	Bond Anticipation Notes	NIC 0.3807%
Bond	10/29/2014	2015-2023	Mount Olive Board of Education	A	\$16,740,000	Refunding School Bonds	NIC 1.8868%
Bond	10/16/2014	2016-2025	Alloway Board of Education	Aa3	\$2,075,000	Refunding School Bonds	NIC 2.4616%
Notes	10/9/2014	10/9/2015	Township of Mahwah	N/A	\$5,500,000	Bond Anticipation Notes	NIC 0.1607%
Notes	10/9/2014	10/9/2015	Kearny Board of Education	N/A	\$15,000,000	Grant Anticipation Notes	NIC 0.8506%
Bond	10/8/2014	2017-2026	North Brunswick Board of Education	A	\$4,260,000	Refunding School Bonds	NIC 2.3180%
Notes	10/3/2014	7/7/2015	Carlstadt-East Rutherford RSD	N/A	\$3,000,000	Grant Anticipation Notes	NIC 1.2062%
Bond	10/1/2014	2015-2026	Jackson Board of Education	A+	\$7,890,000	Refunding School Bonds	NIC 2.418%
Bond	9/10/2014	2016-2034	Brooklawn Board of Education	A+	\$1,985,000	School Bonds	NIC 2.981%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	9/9/2014	2015-2026	City of Ocean City	AA/Stable	\$17,900,000	General Improvement Bonds	NIC 1.9754%
Notes	9/9/2014	9/9/2015	Borough of Haddonfield	N/A	\$4,131,500	Notes	NIC .35%
Notes	9/9/2014	9/9/2015	Borough of Riverton	N/A	\$847,704	Bond Anticipation Notes	NIC 0.750%
Notes	8/28/2014	8/27/2015	Town of Newton	N/A	\$3,411,575	Bond Anticipation Notes	NIC 0.6369%
Bond	8/26/2014	2015-2031	Wanaque Board of Education	A+	\$12,430,000	Refunding School Bonds	NIC 3.240%
Notes	8/26/2014	8/26/2015	Borough of Manasquan	N/A	\$3,440,000	Bond Anticipation Notes	NIC 0.530%
Bond	8/14/2014	2015-2024	Fairfield Board of Education	A+	\$3,150,000	Refunding School Bonds	NIC 2.295%
Bond	8/7/2014	2015-2030	Town of Newton	AA-	\$3,590,000	GO Refunding Bonds	NIC 2.812%
Notes	8/6/2014	8/6/2015	Township of Lower	N/A	\$4,180,000	Bond Anticipation Notes	NIC 468%
Bond	8/1/2014	2015-2024	Westfield Board of Education	AA+	\$3,200,000	School Bonds	NIC 2.0663%
Notes	7/25/2014	7/24/2015	Borough of West Wildwood	N/A	\$988,726	Bond Anticipation Notes	NIC 0.95%
Notes	7/25/2014	7/25/2015	Township of Pequannock	N/A	\$7,170,000	Bond Anticipation Notes	NIC 0.3459%
Notes	7/25/2014	7/24/2015	Moonachie Board of Education	N/A	\$600,000	Promissory Notes	NIC 0.79%
Notes	7/24/2014	12/23/2014	Greater Egg Harbor RHSD	N/A	\$4,215,000	Grant Anticipation Notes	NIC 0.729%
Notes	7/24/2014	7/24/2015	Township of Verona	N/A	\$7,718,000	Bond Anticipation Notes	NIC 0.222%
Notes	7/24/2014	7/24/2015	Township of Lawrence	N/A	\$9,270,000	Bond Anticipation Notes	NIC 0.251%
Bond	7/18/2014	2015-2026	City of Cape May	AA/Stable	\$6,035,000	General Obligation Bonds	NIC 2.22%
Notes	7/18/2014	7/17/2015	City of Cape May	N/A	\$1,600,000	Notes	NIC 0.400%
Bond	7/15/2014	2015-2022	Lenape RHSD	Aa2	\$23,425,000	Refunding School Bonds	NIC 1.8325%
Bond	7/15/2014	2015-2024	Bloomingdale Board of Education	N/A	\$805,000	School Bonds	NIC 2.47%
Notes	6/26/2014	6/3/2015	City of Paterson	N/A	\$3,300,000	Tax Appeal Refunding BAN	NIC 1.2500%
Notes	6/26/2014	6/26/2015	Township of West Amwell	N/A	\$600,000	Bond Anticipation Notes	NIC 0.75%
Bond	6/26/2014	2015-2028	County of Passaic	AA	\$5,750,000	County College Bonds, Series 2014	NIC 2.7413%
Bond	6/26/2014	2015-2027	North Haledon Board of Education	A+	\$9,595,000	Refunding School Bonds	NIC 2.661%
Notes	6/25/2014	6/25/2015	Borough of High Bridge	N/A	\$460,443	Bond Anticipation Notes	NIC 1.0390%
Notes	6/19/2014	6/18/2015	City of Ocean City	N/A	\$18,000,000	Bond Anticipation Notes	NIC 0.2880%
Notes	6/19/2014	9/10/2014	City of Ocean City	N/A	\$12,900,000	Bond Anticipation Notes	NIC 0.2550%
Bond	6/19/2014	2015-2025	County of Morris	AAA & Aaa	\$4,250,000	County College Bonds, Series 2014	TIC 2.0733%
Notes	6/19/2014	6/18/2015	Village of Ridgewood	N/A	\$8,460,350	Notes	NIC .169%
Notes	6/19/2014	6/19/2015	City of Asbury Park	N/A	\$6,000,000	Bond Anticipation Notes	NIC 1.029%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Bond	6/17/2014	2015-2029	Township of West Caldwell	AA+	\$19,800,000	General Obligation Bonds, Series 2014	TIC 2.3705%
Notes	6/13/2014	6/12/2015	Town of Morristown	N/A	\$14,557,527	Notes	NIC 0.3809%
Notes	6/11/2014	6/11/2015	Township of Marlboro	N/A	\$14,580,000	Bond Anticipation Notes	NIC .341%
Bond	6/11/2014	2015-2026	Berkeley Heights Board of Education	A+	\$13,970,000	Refunding School Bonds	NIC 2.5004%
Bond	6/10/2014	2014-2018	Plumsted Board of Education	A+	\$7,305,000	Refunding School Bonds	NIC 1.1592%
Bond	6/5/2014	2016-2024	Ocean City Board of Education	AA-	\$2,497,000	School Bonds	NIC 1.9472%
Notes	5/22/2014	5/21/2015	Township of Mendham	N/A	\$4,212,000	Bond Anticipation Notes	NIC 0.348%
Notes	5/15/2014	5/15/2015	Township of East Amwell	N/A	\$894,000	Bond Anticipation Notes	NIC 0.898%
Bond	5/15/2014	2016-2034	Verona Board of Education	AA-	\$13,845,000	School Bonds	NIC 3.0326%
Bond	5/8/2014	2015-2031	Absecon Board of Education	A+	\$5,210,000	School Bonds	NIC 2.8118%
Bond	5/7/2014	2016-2023	Woodbury Board of Education	A+	\$6,155,000	Refunding School Bonds	NIC 2.3163%
Notes	5/1/2014	5/1/2015	Township of Raritan	N/A	\$1,915,500	Bond Anticipation Notes	NIC 0.60%
Bond	4/30/2014	2015-2034	Monroe Fire District #1	AA	\$4,500,000	Fire District Bonds	NIC 3.0795%
Notes	4/24/2014	4/1/2015	Township of North Bergen	N/A	\$3,325,000	Bond Anticipation Notes	NIC 0.32%
Notes	4/24/2014	12/23/2014	City of Asbury Park	N/A	\$7,000,000	Tax and Revenue Anticipation Notes Notes, Consisting of a Bond Anticipation Notes, a Tax Appeal Refunding Bond Anticipation Notes	NIC 1.00%
Notes	4/22/2014	4/22/2015	City of South Amboy	N/A	\$9,601,500	and a Temporary Notes	NIC 1.10%
Notes	4/14/2014	1/31/2015	Township of Upper	N/A	\$600,000	Special Emergency Notes Notes, Consisting of a Bond Anticipation Notes	NIC 1.40%
Notes	4/11/2014	2/13/2015	Township of Edison	N/A	\$5,180,500	and a Special Emergency Notes	NIC 0.48%
Notes	4/10/2014	4/10/2015	Township of Hopewell (Mercer)	N/A	\$9,226,572	Bond Anticipation Notes	NIC 0.13%
Notes	4/4/2014	4/3/2015	Township of Belleville	N/A	\$5,310,000	Tax Anticipation Notes	NIC 0.800%
Notes	4/1/2014	4/1/2015	Township of North Bergen	N/A	\$21,294,129	Bond Anticipation Notes	NIC .2004%
Bond	4/1/2014	2015-2033	Weymouth Board of Education	AA-	\$1,689,000	School Bonds	NIC 3.2029%
Notes	3/21/2014	3/20/2015	Town of Guttenberg	N/A	\$1,178,820	Bond Anticipation Notes	NIC 1.0400%
Notes	10/24/2013	10/24/2014	Township of Mount Olive	N/A	\$3,341,376	Bond Anticipation Notes	NIC .5286%
Bond	10/23/2013	2014-2020	Burlington Twp Board of Education	AA-	\$13,325,000	Refunding School Bonds	NIC 1.728%
Bond	10/18/2013	2014-2024	Tabernacle Board of Education	Aa3	\$6,250,000	Refunding School Bonds	NIC 2.647%
Bond	10/16/2013	2014-2028	Livingston Board of Education	AA-	\$8,500,000	School Bonds	NIC 2.6773%
Notes	10/10/2013	10/10/2014	Township of Montville	N/A	\$1,750,000	Notes	NIC 0.50%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Notes	10/10/2013	10/9/2014	Kearny Board of Education	N/A	\$15,000,000	Grant Anticipation Notes	NIC 1.0795%
Notes	10/10/2013	10/10/2014	Woodbine Board of Education	N/A	\$584,950	Grant Anticipation Notes	NIC 1.180%
Notes	10/9/2013	10/9/2014	Township of Branchburg	N/A	\$4,475,000	Bond Anticipation Notes	NIC .3856%
Notes	10/9/2013	10/9/2014	Township of Berkeley Heights	N/A	\$3,055,950	Notes	NIC 0.5930%
Notes	10/3/2013	10/3/2014	Carlstadt-East Rutherford RSD	N/A	\$6,000,000	Grant Anticipation Notes	NIC 1.150%
Notes	9/25/2013	9/25/2014	Livingston Board of Education	N/A	\$8,000,000	Grant Anticipation Notes	NIC .694%
Notes	9/20/2013	2/21/2014	Township of Lawrence (Cumberland)	N/A	\$293,500	Bond Anticipation Notes	NIC 1.2848%
Notes	9/19/2013	9/19/2014	City of Sea Isle City	N/A	\$10,800,000	Bond Anticipation Notes	NIC 0.613%
Bond	9/12/2013	2015-2034	South Amboy Board of Education	AA-	\$8,470,000	School Bonds	NIC 3.7825%
Notes	8/29/2013	8/29/2014	Town of Newton	N/A	\$1,810,050	Bond Anticipation Notes	NIC 0.85%
Bond	8/29/2013	2015-2029	Pequannock Board of Education	AA-	\$3,350,000	School Bonds	NIC 3.1791%
Notes	8/26/2013	8/26/2014	Borough of Manasquan	N/A	\$3,440,000	Bond Anticipation Notes	NIC 0.92%
Notes	8/23/2013	8/22/2014	Town of Clinton	N/A	\$166,666	Notes	NIC 1.06%
Notes	8/22/2013	8/22/2014	Township of Pittsgrove	N/A	\$526,220	Bond Anticipation Notes	NIC 0.86%
Bond	8/22/2013	2014-2020	Teaneck Board of Education	Aa3	\$3,325,000	Refunding School Bonds (Federally Taxable)	NIC 2.8067%
Notes	8/16/2013	6/13/2014	Town of Morristown	N/A	\$1,138,080	Bond Anticipation Notes	NIC 0.70%
Bond	8/15/2013	2014-2027	Borough of Fort Lee	Aa2	\$10,000,000	General Improvement Bonds, Series 2013	TIC 2.4844%
Notes	8/15/2013	8/15/2014	Township of Ewing	N/A	\$2,280,000	Bond Anticipation Notes	NIC 0.8874%
Notes	8/15/2013	8/15/2014	Township of Commercial	N/A	\$1,345,408	Bond Anticipation Notes	NIC 1.34%
Bond	8/14/2013	2014-2025	City of North Wildwood	AA-(Insured)	\$11,400,000	General Improvement Bonds	TIC 2.8604%
Notes	8/14/2013	2/21/2014	Town of Kearny	N/A	\$1,777,477	Bond Anticipation Notes (Federally Taxable)	NIC 1.50%
Notes	8/14/2013	2/21/2014	Town of Kearny	N/A	\$18,467,938	Notes	NIC 0.853%
Notes	8/8/2013	8/8/2014	City of Absecon	N/A	\$608,300	Notes	NIC 1.4236%
Notes	8/8/2013	8/8/2014	Township of Mahwah	N/A	\$7,950,000	Bond Anticipation Notes	NIC 0.2307%
Notes	8/2/2013	1/31/2014	Borough of Keyport	N/A	\$2,656,000	Utility Bond Anticipation Notes	NIC 0.7426%
Notes	8/2/2013	8/1/2014	Borough of Keyport	N/A	\$7,124,700	Notes	NIC 0.7426%
Bond	8/1/2013	2014-2028	Westfield Board of Education	AA-	\$6,916,000	School Bonds	NIC 2.580%
Bond	8/1/2013	8/1/2033	Town of Clinton	A+	\$11,871,000	General Obligation Bonds	TIC 3.6471%
Notes	7/26/2013	7/25/2014	Borough of West Wildwood	N/A	\$1,458,976	Bond Anticipation Notes	NIC 1.3939%
Notes	7/25/2013	7/25/2014	Township of Verona	N/A	\$3,855,000	Bond Anticipation Notes	NIC .433%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Notes	7/25/2013	7/25/2014	Township of Lawrence	N/A	\$9,895,000	Bond Anticipation Notes	NIC .403%
Notes	7/25/2013	7/25/2014	Borough of South Plainfield	N/A	\$1,631,000	Bond Anticipation Notes	NIC 0.8100%
Bond	7/25/2013	2013-2018	Holmdel Board of Education	AA-	\$5,415,000	Refunding School Bonds	NIC 1.433%
Notes	7/23/2013	7/23/2014	Township of Hazlet	N/A	\$5,547,358	Bond Anticipation Notes	NIC .722%
Notes	7/18/2013	7/18/2014	City of Cape May	N/A	\$14,040,000	Notes	NIC 0.4206%
Notes	7/17/2013	7/17/2014	City of Vineland	N/A	\$24,000,000	Bond Anticipation Notes	NIC 0.4206%
Notes	7/17/2013	7/17/2014	Bloomfield Board of Education	N/A	\$1,109,000	Notes	NIC 0.885%
Bond	7/17/2013	2014-2026	Township of Verona	AA	\$9,980,000	General Obligation Bonds	NIC 2.7108%
Notes	7/11/2013	7/11/2014	Willingboro Board of Education	N/A	\$11,000,000	Grant Anticipation Notes	NIC .8881%
Notes	7/11/2013	7/11/2014	Pequannock Board of Education	N/A	\$1,440,000	Temporary Notes	NIC 0.950%
Notes	7/2/2013	4/2/2014	Township of North Bergen	N/A	\$1,110,000	Tax Appeal Refunding Bond Anticipation Notes	NIC 0.90%
Notes	7/2/2013	7/2/2014	Town of Hammonton	N/A	\$635,540	Notes	NIC .129%
Bond	7/2/2013	2014-2033	Township of Moorestown	Aa2	\$19,400,000	General Obligation Bonds	NIC 3.56%
Bond	7/1/2013	2014-2023	Jackson Fire District #3	N/A	\$700,000	Fire District Bond	NIC 3.10%
Notes	6/27/2013	6/27/2014	Township of West Amwell	N/A	\$735,800	Bond Anticipation Notes	NIC .85%
Notes	6/26/2013	6/26/2014	Township of Kingwood	N/A	\$145,000	Bond Anticipation Notes	NIC 1.47%
Notes	6/24/2013	7/9/2013	Pleasantville Board of Education	N/A	\$3,396,963	School State Aid Anticipation Notes	NIC 1.78%
Notes	6/21/2013	2/21/2014	Town of Kearny	N/A	\$10,000,000	Tax Anticipation Notes	NIC 0.7990%
Notes	6/21/2013	6/20/2014	City of Ocean City	N/A	\$17,400,000	Bond Anticipation Notes	NIC 0.4310%
Notes	6/21/2013	6/20/2014	Village of Ridgewood	N/A	\$2,399,350	Notes	NIC 0.5039%
Notes	6/20/2013	6/20/2014	City of Asbury Park	N/A	\$8,000,000	Bond Anticipation Notes	NIC 1.15%
Notes	6/10/2013	7/9/2013	Elizabeth Board of Education	N/A	\$27,689,659	School State Aid Anticipation Notes	NIC 2.50%
Notes	6/7/2013	1/16/2014	Borough of Highlands	N/A	\$3,029,985	Notes	NIC 1.1300%
Notes	6/6/2013	6/6/2014	Township of Mahwah	N/A	\$3,150,000	Bond Anticipation Notes	NIC .3830%
Notes	6/6/2013	4/11/2014	Township of Hopewell	N/A	\$28,528,783	Bond Anticipation Notes	NIC .184%
Notes	6/6/2013	6/6/2014	Borough of Hightstown	N/A	\$1,208,000	Notes	NIC 1.0900%
Bond	6/4/2013	1/15/2026	City of Paterson	A1	\$22,519,000	General Improvement Bonds	NIC 3.1651%
Notes	6/4/2013	6/4/2014	City of Paterson	N/A	\$2,824,000	Special Emergency Notes (Federally Taxable)	NIC 2.081%
Notes	6/4/2013	6/4/2014	City of Paterson	N/A	\$6,236,000	Special Emergency Notes	NIC 1.69%
Notes	6/4/2013	6/4/2014	City of Paterson	MIG 1	\$5,990,000	Tax Appeal Refunding Bond Anticipation Notes	NIC 1.00%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Notes	6/4/2013	6/13/2014	City of Sea Isle City	N/A	\$2,400,000	Water/Sewer Utility Bond Anticipation Notes	NIC .4982%
Bond	6/4/2013	2014-2025	Clifton Board of Education	AA-	\$7,410,000	Refunding School Bonds	NIC 2.5901%
Notes	5/31/2013	5/30/2014	Township of Belleville	N/A	\$3,565,000	Bond Anticipation Notes	NIC 0.7800%
Notes	5/30/2013	1/16/2014	Borough of Highlands	N/A	\$3,029,985	Notes	NIC 1.1300%
Notes	5/30/2013	6/6/2013	Township of Hopewell	N/A	\$28,528,783	Bond Anticipation Notes	NIC 0.1840%
Bond	5/29/2013	2014-2025	Burlington City Board of Education	AA-	\$1,890,000	Refunding School Bonds	NIC 2.1319%
Bond	5/23/2013	2013-2025	Roseland Board of Education	AA-	\$7,135,000	Refunding School Bonds	NIC 2.0054%
Bond	5/23/2013	2013-2024	Toms River RSD	AA-	\$20,365,000	Refunding School Bonds	NIC 2.821%
Notes	5/22/2013	5/22/2014	Township of Cranford	N/A	\$503,230	Bond Anticipation Notes	NIC 0.4500%
Notes	5/22/2013	5/22/2014	Township of Mendham	N/A	\$42,170,000	Bond Anticipation Notes	NIC .473%
Notes	5/16/2013	5/16/2014	Township of East Amwell	N/A	\$934,000	Bond Anticipation Notes	NIC 0.989%
Bond	5/15/2013	2014-2022	Rumson Board of Education	Aa3	\$4,535,000	Refunding School Bonds	NIC 1.607%
Notes	5/14/2013	5/14/2014	Township of Little Falls	N/A	\$3,767,000	Notes	NIC .9040%
Notes	5/2/2013	5/2/2014	Township of Raritan	N/A	\$118,000	Bond Anticipation Notes	NIC 1.43%
Bond	5/2/2013	2014-2031	Swedesboro-Woolwich CSD	AA-	\$9,105,000	Refunding School Bonds	NIC 2.5893%
Notes	5/1/2013	5/1/2014	City of Hackensack	N/A	\$502,000	Notes (Taxable)	NIC 1.47%
Notes	5/1/2013	5/1/2014	City of Hackensack	N/A	\$5,168,000	Notes	NIC 0.6912%
Bond	4/30/2013	2014-2025	Manasquan Board of Education	Aa3	\$5,550,000	Refunding School Bonds	NIC 2.0784%
Notes	4/26/2013	10/25/2013	Borough of Belmar	N/A	\$1,700,000	Emergency Notes	NIC 0.446%
Notes	4/26/2013	3/14/2014	Borough of Belmar	N/A	\$8,000,000	Beach Utility Bond Anticipation Notes	NIC 0.8152%
Notes	4/26/2013	3/14/2014	Borough of Belmar	N/A	\$1,590,000	Water/Sewer Utility Bond Anticipation Notes	NIC 0.7836%
Notes	4/26/2013	3/14/2014	Borough of Belmar	N/A	\$4,930,000	Bond Anticipation Notes	NIC 0.683%
Notes	4/18/2013	4/18/2014	Town of Secaucus	N/A	\$379,000	Tax Appeal Refunding Bond Anticipation Notes	NIC 1.27%
Notes	4/18/2013	4/18/2014	Jackson Fire District #3	N/A	\$114,600	Bond Anticipation Notes	NIC 1.9887%
Bond	4/17/2013	2014-2030	Lenape RHSD	Aa3	\$40,795,000	Refunding School Bonds	NIC 3.0218%
Notes	4/11/2013	4/11/2014	Township of Hopewell	N/A	\$3,824,378	Bond Anticipation Notes	NIC 0.2930%
Bond	4/9/2013	2015-2033	Woodstown-Pilesgrove RSD	AA-	\$9,958,000	School Bonds	NIC 3.0811%
Notes	4/1/2013	2/14/2014	City of Bayonne	N/A	\$8,000,000	Tax Anticipation Notes	NIC 1.9300%
Bond	3/28/2013	2020-2021	City of Paterson	A1	\$8,015,000	General Improvement Refunding Bonds	NIC 3.337%
Notes	3/28/2013	3/28/2014	City of Bayonne	N/A	\$1,374,000	Tax Appeal Refunding Notes	NIC 1.5000%

## PARTIAL LIST OF BOND AND NOTE ISSUES FOR WHICH THE FIRM HAS ACTED AS BOND COUNSEL

Type	Issue Date	Maturity Date	Issuer	Rating	Par Amount	Obligation	Interest Cost
Franklin Township Board of Education							
Bond	3/28/2013	2013-2025 (Hunterdon)		Aa3	\$5,380,000	Refunding School Bonds	NIC 2.4616%
Bond	3/26/2013	2013-2019 Marlboro Board of Education		AA-	\$18,700,000	Refunding School Bonds (Federally Taxable)	NIC 1.5661%
Bond	3/25/2013	2013-2016 City of Trenton		Aa3	\$4,155,000	School Refunding Bonds	NIC 1.0363%
Bond	3/25/2013	2013-2034 City of Trenton		A1	\$33,585,000	General Obligation Refunding Bonds	NIC 2.3245%
Notes	3/22/2013	2/14/2014 Township of Belleville		N/A	\$6,300,000	Tax Anticipation Notes	NIC 0.7800%
Notes	3/21/2013	3/21/2014 Town of Guttenberg		N/A	\$1,235,500	Bond Anticipation Notes	NIC 0.8900%
Bond	3/20/2013	2014-2033 Borough of Haddonfield		Aa2	\$14,805,000	General Obligations Bonds	NIC 2.3283%
Notes	3/15/2013	3/14/2014 Borough of Belmar		N/A	\$10,000,000	Bond Anticipation Notes	NIC 0.7575%
Notes	3/14/2013	3/14/2014 Township of Dennis		N/A	\$1,180,000	Bond Anticipation Notes	NIC 1.44%
Notes	3/14/2013	9/13/2013 South Amboy Board of Education		N/A	\$1,150,000	Temporary Notes	NIC 0.89%
Bond	3/14/2013	2014-2033 Robbinsville Board of Education		Aa3	\$18,979,000	School Bonds	NIC 2.7162%
Bond	3/14/2013	2013-2032 Wyckoff Board of Education		AA-	\$12,440,000	Refunding School Bonds	NIC 3.0646%
Bond	3/14/2013	2016-2025 Hanover Park RHSD		AA-	\$18,480,000	Refunding School Bonds	NIC 2.3029%
Notes	3/12/2013	3/12/2014 City of North Wildwood		N/A	\$3,500,000	Bond Anticipation Notes	NIC 0.6001%
Notes	3/12/2013	3/12/2014 Borough of Manasquan		N/A	\$4,659,000	Special Emergency Notes	NIC 0.7200%
Bond	3/8/2013	2014-2028 Township of Montclair		AA-	\$22,000,000	School Bonds	NIC 2.2451%
Bond	3/8/2013	2014-2024 Township of Montclair		AA-	\$10,500,000	General Improvement Bonds	NIC 1.7636%
Notes	3/7/2013	3/7/2014 City of Ocean City		N/A	\$5,000,000	Bond Anticipation Notes	NIC 0.6407%
Notes	3/1/2013	2/28/2014 City of Perth Amboy		N/A	\$10,133,816	Bond Anticipation Notes	NIC 1.15%
Notes	3/1/2013	2/28/2014 City of Bridgeton		N/A	\$8,063,500	Bond Anticipation Notes	NIC 1.0840%%



## STATE OF NEW JERSEY BUSINESS REGISTRATION CERTIFICATE

**Taxpayer Name:** MC MANIMON, SCOTLAND & BAUMANN, LLC

**Trade Name:**

**Address:** 75 LIVINGSTON AVENUE #201  
ROSELAND, NJ 07068

**Certificate Number:** 0075601

**Effective Date:** January 03, 1988

**Date of Issuance:** January 02, 2018

**For Office Use Only:**

20180102102315992

**MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE**  
**N.J.S.A. 10:5-31 et seq. (P.L. 1975, C. 127)**  
**N.J.A.C. 17:27**

**GOODS, PROFESSIONAL SERVICE AND GENERAL SERVICE CONTRACTS**

During the performance of this contract, the contractor agrees as follows:

The contractor or subcontractor, where applicable, will not discriminate against any employee or applicant for employment because of age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex. Except with respect to affectional or sexual orientation and gender identity or expression, the contractor will take affirmative action to ensure that such applicants are recruited and employed, and that employees are treated during employment, without regard to their age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex. Such action shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the Public Agency Compliance Officer setting forth provisions of this nondiscrimination clause.

The contractor or subcontractor, where applicable will, in all solicitations or advertisements for employees placed by or on behalf of the contractor, state that all qualified applicants will receive consideration for employment without regard to age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex.

The contractor or subcontractor, where applicable, will send to each labor union or representative or workers with which it has a collective bargaining agreement or other contract or understanding, a notice, to be provided by the agency contracting officer advising the labor union or workers' representative of the contractor's commitments under this act and shall post copies of the notice in conspicuous places available to employees and applicants for employment.

The contractor or subcontractor, where applicable, agrees to comply with any regulations promulgated by the Treasurer pursuant to N.J.S.A. 10:5-31 et seq., as amended and supplemented from time to time and the Americans with Disabilities Act.

The contractor or subcontractor agrees to make good faith efforts to employ minority and women workers consistent with the applicable county employment goals established in accordance with N.J.A.C. 17:27-5.2, or a binding determination of the applicable county employment goals determined by the Division, pursuant to N.J.A.C. 17:27-5.2.

The contractor or subcontractor agrees to inform in writing its appropriate recruitment agencies including, but not limited to, employment agencies, placement bureaus, colleges, universities, labor unions, that it does not discriminate on the basis of age, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex, and that it will discontinue the use of any recruitment agency which engages in direct or indirect discriminatory practices.

The contractor or subcontractor agrees to revise any of its testing procedures, if necessary, to assure that all personnel testing conforms with the principles of job-related testing, as established by the statutes and court decisions of the State of New Jersey and as established by applicable Federal law and applicable Federal court decisions.

In conforming with the applicable employment goals, the contractor or subcontractor agrees to review all procedures relating to transfer, upgrading, downgrading and layoff to ensure that all such actions are taken without regard to age, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex, consistent with the statutes and court decisions of the State of New Jersey, and applicable Federal law and applicable Federal court decisions.

The contractor shall submit to the public agency, after notification of award but prior to execution of a goods and services contract, one of the following three documents:

Letter of Federal Affirmative Action Plan Approval

Certificate of Employee Information Report

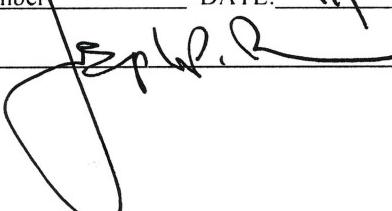
Employee Information Report Form AA302

The contractor and its subcontractors shall furnish such reports or other documents to the Div. of Contract Compliance & EEO as may be requested by the office from time to time in order to carry out the purposes of these regulations, and public agencies shall furnish such information as may be requested by the Div. of Contract Compliance & EEO for conducting a compliance investigation pursuant to **Subchapter 10 of the Administrative Code at N.J.A.C. 17:27.**

NAME OF COMPANY: McManimon, Scotland & Baumann, LLC

NAME OF OFFICIAL: Joseph P. Baumann, Jr.

TITLE: Member DATE: 11/27/10

SIGNATURE: 

**STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY  
DIVISION OF REVENUE AND ENTERPRISE SERVICES  
SHORT FORM STANDING**

**MCMANIMON, SCOTLAND & BAUMANN, LLC  
0600036776**

*I, the Treasurer of the State of New Jersey, do hereby certify that the above-named New Jersey Domestic Limited Liability Company was registered by this office on March 13, 1997.*

*As of the date of this certificate, said business continues as an active business in good standing in the State of New Jersey, and its Annual Reports are current.*

*I further certify that the registered agent and office are:*

**JOHN V. CAVALIERE  
75 LIVINGSTON AVENUE  
2ND FLOOR  
ROSELAND, NJ 07068**



*IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal at Trenton, this 3rd day of January, 2018*

*Ford M. Scudder  
Acting State Treasurer*

*Certificate Number : 6085081626*

*Verify this certificate online at*

*[https://www1.state.nj.us/TYTR\\_StandingCert/JSP/Verify\\_Cert.jsp](https://www1.state.nj.us/TYTR_StandingCert/JSP/Verify_Cert.jsp)*



MCMASCO-01

J1RKULL

DATE (MM/DD/YYYY)  
10/09/2018

## CERTIFICATE OF LIABILITY INSURANCE

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. IF SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER  Herbert L Jamison & Co., LLC 20 Commerce Drive 2nd Floor Cranford, NJ 07016	CONTACT Charles Caruso	
	PHONE (A/C, No, Ext): (973) 731-0806 E-MAIL ADDRESS: ccaruso@jamisongroup.com	FAX (A/C, No): (973) 731-3035
	INSURER(S) AFFORDING COVERAGE	NAIC #
	INSURER A : Interstate Fire & Casualty	22829
	INSURER B : QBE Specialty Insurance Company	11515
INSURED  McManimon, Scotland & Baumann, LLC 75 Livingston Avenue Roseland, NJ 07068	INSURER C :	
	INSURER D :	
	INSURER E :	
	INSURER F :	

COVERAGES		CERTIFICATE NUMBER:		REVISION NUMBER:				
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.								
INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	COMMERCIAL GENERAL LIABILITY  CLAIMS-MADE <input type="checkbox"/> OCCUR						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Per occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ \$	
	GEN'L AGGREGATE LIMIT APPLIES PER:  POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC OTHER:						COMBINED SINGLE LIMIT (Per accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$	
	AUTOMOBILE LIABILITY  ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY						EACH OCCURRENCE \$ AGGREGATE \$ \$	
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE						PER STATUTE \$ E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$	
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY  ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? <input type="checkbox"/> (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y / N	N / A					
A	Lawyers Prof Liab			CLX01001943	10/15/2018	10/15/2019	3,000,000	3,000,000
B	Excess Liability			QPL 0064470	10/15/2018	10/15/2019	7,000,000 x/s	3,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)  
Attorneys at Law

See attached "Additional Remarks Schedule" for additional insurers.

## CERTIFICATE HOLDER

## CANCELLATION

McManimon, Scotland & Baumann, LLC 75 Livingston Avenue Roseland, NJ 07068	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE 



LOC #: \_\_\_\_\_

## ADDITIONAL REMARKS SCHEDULE

Page 1 of 1

AGENCY Herbert L. Jamison & Co., LLC	NAMED INSURED McManimon, Scotland & Baumann, LLC 75 Livingston Avenue Roseland, NJ 07068
POLICY NUMBER <b>SEE PAGE 1</b>	
CARRIER <b>SEE PAGE 1</b>	NAIC CODE <b>SEE P 1</b>

## ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,  
FORM NUMBER: ACORD 25 FORM TITLE: Certificate of Liability Insurance

## Excess Liability Insurance

Hudson Specialty Insurance Company  
Policy No.: ATL4100361  
Excess Limits: \$5,000,000 part of \$10,000,000 excess \$10,000,000  
NAIC #37079

Ironshore Specialty Insurance Company  
Policy No: 003823700  
Excess Limits: \$5,000,000 part of \$10,000,000 excess \$10,000,000  
NAIC #25445



MCMAAND-01

J1MRITCHIE

DATE (MM/DD/YYYY)

10/11/2018

## CERTIFICATE OF LIABILITY INSURANCE

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERNS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

## PRODUCER

Herbert L Jamison & Co., LLC  
20 Commerce Drive  
2nd Floor  
Cranford, NJ 07016

## CONTACT NAME

PHONE (A/C, No, Ext): (973) 731-0806

FAX (A/C, No): (973) 731-3035

E-MAIL

ADDRESS:

## INSURED

McManimon, Scotland & Baumann, LLC  
75 Livingston Avenue  
Roseland, NJ 07068

## INSURER(S) AFFORDING COVERAGE

NAIC #

INSURER A : Great Northern Insurance Co.

20303

INSURER B : Chubb Insurance Co. of New Jersey

41386

INSURER C : Federal Insurance Company

20281

INSURER D :

INSURER E :

INSURER F :

## COVERAGES

## CERTIFICATE NUMBER:

## REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	X COMMERCIAL GENERAL LIABILITY  CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR			35907942	10/15/2018	10/15/2019	EACH OCCURRENCE	\$ 1,000,000
							DAMAGE TO RENTED PREMISES (Ea occurrence)	\$ 1,000,000
							MED EXP (Any one person)	\$ 10,000
							PERSONAL & ADV INJURY	\$ 1,000,000
							GENERAL AGGREGATE	\$ 2,000,000
							PRODUCTS - COMP/OP AGG	\$ Included
							EBLI AGGREGATE	\$ 1,000,000
B	AUTOMOBILE LIABILITY  ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS  X HIRED AUTOS ONLY <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY			73563735	10/15/2018	10/15/2019	COMBINED SINGLE LIMIT (Ea accident)	\$ 1,000,000
							BODILY INJURY (Per person)	\$
							BODILY INJURY (Per accident)	\$
							PROPERTY DAMAGE (Per accident)	\$
								\$
B	X UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE			79877026	10/15/2018	10/15/2019	EACH OCCURRENCE	\$ 10,000,000
							AGGREGATE	\$
								\$ 10,000,000
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY  ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? <input type="checkbox"/> Y/N  If yes, describe under DESCRIPTION OF OPERATIONS below	N / A		71743471	10/15/2018	10/15/2019	PER STATUTE	OTH-ER
							E.L. EACH ACCIDENT	\$ 500,000
							E.L. DISEASE - EA EMPLOYEE	\$ 500,000
							E.L. DISEASE - POLICY LIMIT	\$ 500,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)  
EVIDENCE OF INSURANCE COVERAGE.

## CERTIFICATE HOLDER

## CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE



MCMASCO-01

J1RKULL

DATE (MM/DD/YYYY)  
06/19/2018

## CERTIFICATE OF LIABILITY INSURANCE

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERs NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER  Herbert L Jamison & Co., LLC 20 Commerce Drive 2nd Floor Cranford, NJ 07016	CONTACT Charles Caruso NAME: PHONE (A/C, No, Ext): (973) 669-2311 E-MAIL ADDRESS: ccaruso@jamisongroup.com	FAX (A/C, No): (973) 731-3035
	INSURER(S) AFFORDING COVERAGE INSURER A : Lloyd's of London	NAIC # N/A
INSURED  McManimon, Scotland & Baumann, LLC 75 Livingston Avenue Suite 201 Roseland, NJ 07068	INSURER B :	
	INSURER C :	
	INSURER D :	
	INSURER E :	
	INSURER F :	

COVERAGES		CERTIFICATE NUMBER:		REVISION NUMBER:				
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.								
INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	COMMERCIAL GENERAL LIABILITY  CLAIMS-MADE <input type="checkbox"/> OCCUR						EACH OCCURRENCE \$	
	GEN'L AGGREGATE LIMIT APPLIES PER: POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC						DAMAGE TO RENTED PREMISES (Ea occurrence) \$	
	OTHER:						MED EXP (Any one person) \$	
	AUTOMOBILE LIABILITY  ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS HIRED AUTOS ONLY <input type="checkbox"/> NON-OWNED AUTOS ONLY						PERSONAL & ADV INJURY \$	
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE						GENERAL AGGREGATE \$	
	DED <input type="checkbox"/> RETENTION \$						PRODUCTS - COMP/OP AGG \$	
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY  ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? <input type="checkbox"/> (Mandatory In NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N N/A					EACH OCCURRENCE \$	
A	Cyber Liability			ASG18G005808	06/06/2018	06/06/2019	PER STATUTE \$	
							OTH-ER \$	
							E.L. EACH ACCIDENT \$	
							E.L. DISEASE - EA EMPLOYEE \$	
							E.L. DISEASE - POLICY LIMIT \$	
							3,000,000 / 3,000,000	

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)  
Attorneys at Law

CERTIFICATE HOLDER		CANCELLATION	
For Evidence Only		SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.	
		AUTHORIZED REPRESENTATIVE 	

Certification

2184

## CERTIFICATE OF EMPLOYEE INFORMATION REPORT

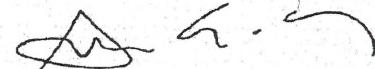
### RENEWAL

This is to certify that the contractor listed below has submitted an Employee Information Report pursuant to N.J.A.C. 17:27-1.1 et. seq. and the State Treasurer has approved said report. This approval will remain in effect for the period of

15-NOV-2011 to 15-NOV-2018



MCMANIMON, SCOTLAND & BAUMANN, LLC  
75 LIVINGSTON AVENUE, SUITE 201  
ROSELAND NJ 07068-5408



Andrew P. Sidamon-Eristoff  
State Treasurer





**STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY  
DIVISION OF PURCHASE AND PROPERTY**  
**33 WEST STATE STREET, P.O. BOX 230  
TRENTON, NEW JERSEY 08625-0230**

**DISCLOSURE OF INVESTMENT ACTIVITIES IN IRAN FORM**

**BID SOLICITATION #:** \_\_\_\_\_ **VENDOR/BIDDER:** \_\_\_\_\_ **McManimon, Scotland & Baumann, LLC**

**PART 1**

**CERTIFICATION**

**VENDOR/BIDDER MUST COMPLETE PART 1 BY CHECKING ONE OF THE BOXES**  
**FAILURE TO CHECK ONE OF THE BOXES WILL RENDER THE PROPOSAL NON-RESPONSIVE**

Pursuant to Public Law 2012, c. 25, any person or entity that submits a bid or proposal or otherwise proposes to enter into or renew a contract must complete the certification below to attest, under penalty of perjury, that neither the person nor entity, nor any of its parents, subsidiaries, or affiliates, is identified on the Department of the Treasury's Chapter 25 list as a person or entity engaged in investment activities in Iran. The Chapter 25 list is found on the Division's website at <http://www.state.nj.us/treasury/purchase/pdf/Chapter25List.pdf>. Vendors/Bidders must review this list prior to completing the below certification. Failure to complete the certification will render a Vendor's/Bidder's proposal non-responsive. If the Director of the Division of Purchase and Property finds a person or entity to be in violation of the law, s/he shall take action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party.

**CHECK THE APPROPRIATE BOX**

A. I certify, pursuant to Public Law 2012, c. 25, that neither the Vendor/Bidder listed above nor any of its parents, subsidiaries, or affiliates is listed on the N.J. Department of the Treasury's list of entities determined to be engaged in prohibited activities in Iran pursuant to P.L. 2012, c. 25 ("Chapter 25 List"). Disregard Part 2 and complete and sign the Certification below.

OR B. I am unable to certify as above because the Vendor/Bidder and/or one or more of its parents, subsidiaries, or affiliates is listed on the Department's Chapter 25 list. I will provide a detailed, accurate and precise description of the activities in Part 2 below and sign and complete the Certification below. Failure to provide such information will result in the proposal being rendered as nonresponsive and appropriate penalties, fines and/or sanctions will be assessed as provided by law.

**PART 2**

**PLEASE PROVIDE ADDITIONAL INFORMATION RELATED TO INVESTMENT ACTIVITIES IN IRAN**

If you checked Box "B" above, provide a detailed, accurate and precise description of the activities of the Vendor/Bidder, or one of its parents, subsidiaries or affiliates, engaged in the investment activities in Iran by completing the boxes below.

**ENTITY NAME:** \_\_\_\_\_

**RELATIONSHIP TO VENDOR/BIDDER:** \_\_\_\_\_

**DESCRIPTION OF ACTIVITIES:** \_\_\_\_\_

**DURATION OF ENGAGEMENT:** \_\_\_\_\_

**ANTICIPATED CESSATION DATE:** \_\_\_\_\_

**VENDOR/BIDDER CONTACT NAME:** \_\_\_\_\_

**VENDOR/BIDDER CONTACT PHONE No.:** \_\_\_\_\_

**Attach Additional Sheets If Necessary.**

**CERTIFICATION**

I, the undersigned, certify that I am authorized to execute this certification on behalf of the Vendor/Bidder, that the foregoing information and any attachments hereto, to the best of my knowledge are true and complete. I acknowledge that the State of New Jersey is relying on the information contained herein, and that the Vendor/Bidder is under a continuing obligation from the date of this certification through the completion of any contract(s) with the State to notify the State in writing of any changes to the information contained herein; that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification. If I do so, I will be subject to criminal prosecution under the law, and it will constitute a material breach of my agreement(s) with the State, permitting the State to declare any contract(s) resulting from this certification void and unenforceable.

Signature

Joseph P. Baumann, Jr., Member

Print Name and Title

Date

11/27/18

# Request for Taxpayer Identification Number and Certification

► Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Give Form to the requester. Do not send to the IRS.

Print or type.  
See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.						
<b>McManimon, Scotland &amp; Baumann, LLC</b>						
2 Business name/disregarded entity name, if different from above						
3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only <b>one</b> of the following seven boxes.						
<input type="checkbox"/> Individual/sole proprietor or <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input checked="" type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ► <b>P</b> <b>Note:</b> Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is <b>not</b> disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner. <input type="checkbox"/> Other (see instructions) ►						
<b>4 Exemptions</b> (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from FATCA reporting code (if any) _____ <small>(Applies to accounts maintained outside the U.S.)</small>						
5 Address (number, street, and apt. or suite no.) See instructions.						
<b>75 Livingston Avenue, Second Floor</b>						
6 City, state, and ZIP code						
<b>Roseland, New Jersey 07068</b>						
7 List account number(s) here (optional)						
Requester's name and address (optional)						

## Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Note:** If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number									
	-								
or									
Employer identification number									
2	2	-	2	8	3	7	0	9	1

## Part II Certification

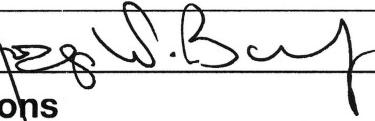
Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

**Sign Here**

Signature of U.S. person ►



Date ►

11/27/18

## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

## Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

*If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.*

## BOND COUNSEL MUNICIPAL REFERENCES

Frank Donato  
Director of Financial Management  
City of Ocean City  
861 Asbury Avenue  
Ocean City, NJ 08226  
Telephone: 609-525-9350

Joseph Kovalcik  
Director of Finance  
County of Morris  
Administration & Records Building  
10 Court Street  
Morristown, NJ 07960  
Telephone: 973-285-6085

Joseph Tempesta, Jr.  
Mayor  
Township of West Caldwell  
30 Clinton Road  
West Caldwell, NJ 07006  
Telephone: 973-226-2300

L. Mason Neely  
Chief Financial Officer  
Township of East Brunswick  
1 Jean Walling Civic Center Drive  
East Brunswick, NJ 08816  
Telephone: 732-390-6860

Dawn M. Bass  
Chief Financial Officer  
Burlington Township  
851 Old York Road  
Burlington Township, NJ 08016  
Telephone: 609-239-5812

Kathryn Monzo  
Business Administrator  
Township of North Brunswick  
710 Hermann Road  
North Brunswick, NJ 08902  
Telephone: 732-247-0922 ext. 435

Vita Mekovetz  
Administrator  
Township of Readington  
509 Route 523  
Whitehouse Station, NJ 08889  
Telephone: 908-534-4051

James V. Craft  
Director of Revenue and Finance  
Borough of Avalon  
3100 Dune Drive  
Avalon, NJ 08202  
Telephone: 609-967-8200

Robert G. Rooney  
Chief Finance Officer  
Village of Ridgewood  
131 N. Maple Avenue  
Ridgewood, NJ 07450-3287  
Telephone: 201-670-5500 ext. 233

Joanne R. Louth  
Chief Financial Officer  
Township of West Windsor  
271 Clarksville Road  
West Windsor, NJ 08550  
Telephone: 609-799-2400

## A G R E E M E N T

THIS AGREEMENT ("Agreement"), made as of this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by and between the BOROUGH OF ROSELLE PARK, in the County of Morris, a body politic of the State of New Jersey, herein designated as the "Client" and McMANIMON, SCOTLAND & BAUMANN, LLC, Attorneys at Law with offices at 75 Livingston Avenue, Roseland, New Jersey, 07068 hereinafter designated as "Counsel":

### WITNESSETH:

The Client desires to engage the services of Counsel for one or more of the services described herein which may consist of (i) services related to public finance and (ii) services related to redevelopment, environmental, litigation or other non-public finance services. To the extent that the Client requests such services of Counsel for any of such services, they shall be billed as follows:

#### **I. Public Finance**

1. Counsel, in consideration of the making and the signing of this Agreement, agrees to render the following services:

A. Counsel will prepare or review all bond ordinances adopted or to be adopted by the governing body.

B. Counsel will assemble a certified record of proceedings to evidence the proper adoption of each bond ordinance in accordance with the provisions of the Local Bond Law and other applicable New Jersey statutes.

C. When the Client determines to issue bonds or notes, Counsel will prepare the necessary resolutions or other operative documents to set up the bond or note sale and will submit them to the Client's general counsel for review. Counsel will seek the advice of the Client's financial advisor and/or auditor in connection with the appropriate maturity schedule for the bonds or notes to be sold and will review legal issues relating to the structure of the bond or note issue. Counsel will assist the Client in seeking from other governmental authorities such approvals, permissions and exemptions as Counsel determines are necessary or appropriate in connection with the authorization, issuance and delivery of bonds or notes. Counsel will review those sections of the official statement, private placement memorandum or other form of offering or disclosure document to be disseminated in connection with the sale of the bonds or notes and will arrange for the printing and the distribution of such offering or disclosure document. Counsel will prepare and review the notice of sale pertaining to the competitive sale of the bonds or notes and will arrange for the printing of such notice of sale in The Bond Buyer, as applicable, and will answer inquiries made by the investment community concerning the bond or note sale. Counsel will assist the Client in presenting information to bond rating organizations and providers of credit enhancement relating to legal issues affecting the issuance of bonds or notes. Counsel will render legal advice as necessary

concerning the submission of bids for the bonds or notes in accordance with the notice of sale and the requirements of law. After the bond or note sale, Counsel will prepare the bonds or notes for execution, will prepare and see to the execution of the necessary closing certificates, including the continuing disclosure undertaking of the Client, and will establish the time and the place for the delivery of the bonds or notes to the successful bidder. Counsel will coordinate the closing, at which time the bonds or notes will be delivered, payment will be made for the bonds or notes, and Counsel will issue a final approving legal opinion with respect to the validity and binding effect of the bonds or notes, the source of payment and security for the bonds or notes and the excludability of interest on the bonds or notes from gross income for federal and New Jersey income tax purposes, if applicable.

D. Counsel will provide basic advice in regard to the effect of the federal arbitrage regulations on the issuance of bonds or notes and the investment of the proceeds thereof.

E. Counsel will provide such other services as may be requested from time to time by the Client including any referendum, validation proceedings or other action relating to the Client or the authorization and issuance of a financing instrument by the Client.

2. The Client will make payment to Counsel for services rendered in accordance with the following schedule:

A. For services rendered in connection with each bond sale, a fee of \$3,500, plus \$1.00 per thousand dollars of bonds issued for the first \$15,000,000 of bonds issued and \$.75 per thousand dollars of bonds issued in excess of \$15,000,000. If there is more than 1 series of bonds issued, there will be an additional charge of \$1,000 for each such additional series.

B. For services rendered in connection with (i) the preparation or review of each bond ordinance and (ii) the compiling and review of a certified record of proceedings in connection therewith, an aggregate fee of \$600.

C. For services rendered in connection with each note sale, a fee equal to the greater of (i) \$.50 per thousand dollars of notes issued up to \$15,000,000 of notes issued and \$.40 per \$1,000 of notes in excess of \$15,000,000 or (ii) \$1,000. If more than one series of notes are issued, there will be an additional charge of \$500 for each such additional series.

D. For services rendered in connection with arbitrage compliance and related tax analysis, a fee of \$500.

E. In the event that a letter of credit, bond insurance, or similar credit enhancement facility is used in connection with either a bond or note issue, an additional fee of \$1,000 will be charged.

F. In the event of a refunding bond issue consistent with the provisions of the Internal Revenue Code to provide for the payment of a prior issue of bonds, there will be an additional fee of \$5,000 for each refunded issue.

G. Services rendered on an hourly basis, including preparation of an application to and an appearance before the Local Finance Board, attendance at meetings, litigation, continuing disclosure undertakings and preliminary and final official statement or other offering or disclosure document work, will be billed at the blended hourly rate of \$215 per hour for attorneys and \$135 per hour for legal assistants. Services rendered in connection with any required filings with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access Dataport will be billed at a flat rate of \$250 per filing. Counsel shall not charge the Client for administrative work and services performed by secretarial staff.

H. Counsel's fee is usually paid at the closing of the bonds or notes, and Counsel customarily does not submit any statement until the closing unless there is a substantial delay in completing the financing. In the event that legal services described herein are provided in connection with a bond or note sale and the bond or note sale is not consummated or is completed without the delivery of Counsel's bond opinion as bond counsel, or this Agreement is terminated prior to the sale of bonds or notes, the fee for services to be charged shall be based on the hourly rates as set forth in paragraph I(2)(G).

I. Reasonable and customary out of pocket expenses and other charges, including but not limited to, photocopying, express delivery charges, travel expenses, telecommunications, telecopy, filing fees, computer-assisted research, book binding, messenger service or other costs advanced on behalf of the Client, shall be added to the fees referred to in this Agreement and shall be itemized in each invoice presented to the Client.

## **II. Redevelopment, Environmental, Litigation and Non-Public Finance Services**

1. To the extent that the Client desires to engage Counsel for general legal services in connection with (i) redevelopment projects, (ii) environmental issues including the giving of advice or preparation of work product at the direction of the Client related to or concerning the identification, investigation, remediation or preparing of grant applications to assist the Client in responding to potential or actual environmental conditions, (iii) litigation, including representation in any and all action authorized by the Client and relating to a threatened, pending or actual legal proceeding or any condemnation or alternate dispute resolution matters or (iv) any other legal services, such services shall be billed as follows:

2. The Client will make payment to Counsel for such general legal services at the blended hourly rates set forth in paragraph I(2)(G). Services rendered to the Client the cost of which is reimbursed by a developer through a developer-funded escrow account pursuant to an escrow agreement between the developer and the Client shall be billed at the blended hourly rate of \$375 for attorneys and \$180 for legal assistants. In addition to the hourly time charges

described above, Counsel will be reimbursed for out-of-pocket expenses as set forth in paragraph I(2)(I).

3. Services rendered in connection with the issuance of bonds or refunding bonds pursuant to the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 *et seq.*, the Redevelopment Area Bond Financing Law, N.J.S.A. 40A:12A-64 *et seq.*, the New Jersey Economic Stimulus Act of 2009, or other applicable law, will be billed (i) if issued in the manner set forth in the Local Bond Law, in accordance with the fee schedule set forth in paragraph I(2) or (ii) in accordance with an agreed upon fee at the time of issuance if issued pursuant to a trust indenture or general bond resolution.

### **III. General Provisions**

1. Upon execution of this Agreement, the Client will be Counsel's client and an attorney-client relationship will exist between Client and Counsel. Counsel assumes that all other parties will retain such counsel, as they deem necessary and appropriate to represent their interests in the transactions contemplated hereby. Counsel's services are limited to those contracted for in this Agreement; the Client's execution of this Agreement will constitute an acknowledgment of those limitations. Counsel's representation of the Client will not affect, however, our responsibility to render an objective bond opinion. Counsel's representation of the Client and the attorney-client relationship created by this Agreement will be concluded upon termination of this Agreement.

2. At the request of the Client, papers and property furnished by the Client will be returned promptly upon receipt of payment for outstanding fees and Client charges. Counsel's own files, including lawyer work product, pertaining to the transactions contemplated hereby will be retained by Counsel. For various reasons, including the minimization of unnecessary storage expenses, Counsel reserves the right to dispose of any documents or other materials retained by Counsel after the termination of this Agreement.

3. Counsel and the Client hereby incorporate into this contract the mandatory language of N.J.A.C. 17:27-3.4(a) and the mandatory language of N.J.A.C. 17:27-3.6(a) promulgated pursuant to N.J.S.A. 10:5-31 to 38 (P.L. 1975, c. 127, as amended and supplemented from time to time), and Counsel agrees to comply fully with the terms, the provisions and the conditions of N.J.A.C. 17:27-3.4(a) and N.J.A.C. 17:27-3.6(a), provided that N.J.A.C. 17:27-3.4(a) shall be applied.

4. Counsel and the Client hereby incorporate into this contract the provisions of Title 11 of the Americans With Disabilities Act of 1990 (the "Act") (42 USC §12101 *et seq.*), which prohibits discrimination on the basis of disability by public entities in all services, programs and activities provided or made available by public entities, and the rules and regulations promulgated thereunder.

5. The primary contact attorney for services performed pursuant to this Agreement shall be Joseph P. Baumann, Jr.

6. Counsel hereby represents that it has filed with the Client proof of professional liability insurance with coverage amounts acceptable to the Client.

7. This Agreement shall be in full force and effect until such time as either party gives written notice to the other of termination.

IN WITNESS WHEREOF, the BOROUGH OF ROSELLE PARK, has caused this Agreement to be duly executed by its proper officers and has caused its corporate seal to be hereto affixed, and Counsel has caused this agreement to be duly executed by the proper party as of the day and year first above written.

BOROUGH OF ROSELLE PARK

ATTEST:

By: \_\_\_\_\_

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Clerk

McMANIMON, SCOTLAND & BAUMANN, LLC

By: \_\_\_\_\_

## **As Bond Values Tick Up, McManimon Stays Atop Counsel List**

David Gialanella, New Jersey Law Journal

August 18, 2016

After bottoming out last year, the total value of government bonds issued in New Jersey in the first half of 2016 increased slightly year-over-year. The number of bonds issued, meanwhile, was down very slightly.

As for the bond counsel ranking, reshuffling was limited, as McManimon, Scotland & Baumann of Roseland stayed on top, though a few newcomers did make appearances.

According to data compiled by Thomson Reuters, there were 174 bonds issued worth a total of \$4.28 billion in the first half of the year, compared with 180 issues worth a combined \$3.35 billion in the first half of 2015.

That's a 3.3 percent decrease in volume, but a nearly 28 percent increase in value.

The total value, while greater, is less than what it's been in years past: In the first half of 2014, there were 147 issues worth a combined \$5.01 billion; in 2013, 165 issues worth \$9.33 billion; in 2012, 217 issues worth \$5.23 billion; in 2011, 117 worth \$4.62 billion; in 2010, 165 worth \$6.79 billion; and in 2009, 145 worth \$6.76 billion.

In a given year, a bond issue might eclipse the \$1 billion mark, but in 2016, just like last year, huge bond issues that would serve to drive up the total value were lacking. The single largest issue was a \$202.45 million revenue and refunding bond by the New Jersey Educational Facilities Authority in June, according to the Thomson Reuters data.

That authority, in fact, was responsible for many of the nine-figure bond issues this year. The \$645.34 million combined value of its six bond issues accounts for 15.1 percent of the total value.

Also among the issuers of the largest bonds were: the New Jersey Health Care Facilities Financing Authority, which issued \$190.07 million in revenue bonds and \$177.77 million in refunding bonds; the New Jersey Turnpike Authority, with \$150 million in revenue bonds; Rutgers University, with \$164.6 million in general obligation refunding bonds; the Hudson County Improvement Authority, with \$160 million in county-secured lease revenue bonds;

and the New Jersey Higher Education Student Assistance Authority, with \$190,000 in student loan bonds.

Not accounted for in the data are municipal notes, which mature within a year. But those help drive the bond market and keep public finance practices busy, according to Edward McManimon III of McManimon Scotland.

"We do a lot of note issues, and so do these other firms," McManimon said. "There are borrowing needs that continue."

As for the longer-term bonds, interest rates—sometimes less than 2 percent for borrowers with the highest credit ratings—remain a significant motivator, he said.

"I don't want to say it's ridiculous, but it's even lower than the very low markets," McManimon said.

McManimon Scotland tops the list, which is arranged in order of market share, for the second straight year. Coincidentally, it advised the identical number of bond issues (58) and achieved the near-identical market share (28.9 percent, compared with 29 percent last year). The total value of the bond issues it handled, however, was 27.5 percent higher: \$1.24 billion, compared with \$969.2 million.

The firm has seen its market share increase in recent years. It has typically handled the highest number of issues on behalf of a broad base of smaller issuing authorities. This year, however, McManimon Scotland was involved in the largest bond issues. It had a hand in \$227.32 million worth of the \$645.34 million in bonds issued by the Educational Facilities Authority. The firm also was involved in the Hudson County Improvement Authority and Higher Education Student Assistance Authority bonds.

The second-ranked firm, up one spot from last year's survey, is Wilentz, Goldman & Spitzer of Woodbridge, which advised 26 bond issues worth a combined \$817 million, giving it a 19.1 percent market share. Last year it handled 24 issues worth a combined \$368.2 million, an 11 percent market share.

This year the firm handled the Turnpike Authority and Health Care Facilities Financing Authority bonds. It also handled a \$115.69 million bond issue by the New Brunswick Parking Authority.

Gluck Walrath of Trenton is ranked third, with five bond issues worth a combined \$512.7 million, good enough for a 12 percent market share. The firm ranked seventh last year, with seven issues worth a combined \$4.5 million, a 4.5 percent market share.

Aside from its involvement in two of the Educational Facilities Authority's bond issues, Gluck Walrath also advised a \$97.59 million bond issue by the New Jersey Building Authority.

The fourth-ranked firm is McCarter & English of Newark, with six bond issues worth a combined \$313.9 million, a 7.3 percent market share. Last year the firm ranked second with an 18.4 percent market share (12 issues worth \$615.8 million).

The firm handled the Rutgers bond issue, as well as \$119.78 million in refunding bonds issued by the New Jersey Environment Infrastructure Trust.

Ranking fifth is a firm that did not appear last year: Windels Marx Lane & Mittendorf, which is based in New York and has an office in New Brunswick. It advised the \$190.7 million bond issue by the Health Care Facilities Financing Authority.

Parker McCay of Mount Laurel occupies the sixth spot, and is the only other firm that achieved a market share greater than 4 percent. It also had the third-most number of bond issues. Its 20 engagements were worth a combined \$183.7 million, a 4.3 percent market share. The firm ranked fourth last year, with 21 bond issues worth \$287.1 million, and a market share of 4 percent.

The remaining 18 firms had a combined market share of 20.3 percent.

Aside from Windels Marx, a few other firms appeared that did not make last year's list. Capehart & Scatchard of Mount Laurel was the only one of those firms to work on more than two bond issues. Its four engagements, worth a combined \$49.5 million, were good enough for a 1.2 percent market share. The largest was a \$27.66 million lease revenue bond issue by the Burlington County Bridge Commission.

The other newcomers were Friday Eldredge & Clark of Little Rock, Arkansas; Eckert Seamans Cherin & Mellott, which is based in Philadelphia and has offices in New Jersey; South Orange solo M. Jeremy Ostow; and Minneapolis-based Dorsey & Whitney.

McManimon noted that the monthslong bidding process for next year's bond issues is beginning.

"You have to compete every year," he said, noting that fees are "formula-driven," with only 10 or 20 percent of the work being done on an hourly basis, typically for tasks ancillary to the bond issue itself.

John Cantalupo, of the Red Bank office of Haddonfield-based Archer & Greiner (the No. 7 firm), said public finance is "definitely an area that still does well at large firms."

"There's plenty of work to go around," he said. "I think everybody's doing pretty well with the practice."

Archer & Greiner recently added an associate to its public finance practices, he said, noting two other firms that have done the same.

Cantalupo also pointed out, as others have before, that it's also among the most collegial practices.

"Although we're competitors, we're very friendly," Cantalupo said.

*Contact the reporter at [dgialanella@alm.com](mailto:dgialanella@alm.com).*

**New Jersey Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2017**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
Wilentz Goldman & Spitzer PA	4,405.5	1	36.3	40
Chiesa Shahinian & Giantomaso PC	1,914.7	2	15.8	18
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>1,669.9</b>	<b>3</b>	<b>13.8</b>	<b>58</b>
McCarter & English LLP	1,137.5	4	9.4	16
Gibbons PC	567.5	5	4.7	21
Gluck Walrath LLP	435.9	6	3.6	25
Parker McCay PA	402.5	7	3.3	29
Capehart & Scatchard PA	400.3	8	3.3	11
DeCotiis Fitzpatrick Cole & Giblin LLP	184.5	9	1.5	10
Eckert Seamans Cherin & Mellot LLC	170.5	10	1.4	1
Rogut McCarthy Troy PC	165.6	11	1.4	17
M Jeremy Ostow Esq	165.3	12	1.4	4
Waters McPherson McNeill PC	157.4	13	1.3	12
Pearlman & Miranda LLC	152.4	14	1.3	3
Archer & Greiner PC	85.5	15	.7	7
Fleishman Daniels Law Offices PC	38.3	16	.3	4
Hawkins Delafield & Wood LLP	36.6	17	.3	7
Kutak Rock LLP	26.7	18	.2	1
Obermayer Rebmann Maxwell & Hippel LLP	14.8	19	.1	1

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**New Jersey Tax Exempt Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2017**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
Wilentz Goldman & Spitzer PA	4,237.7	1	37.0	39
Chiesa Shahinian & Gantomas PC	1,882.9	2	16.4	13
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>1,638.0</b>	<b>3</b>	<b>14.3</b>	<b>57</b>
McCarter & English LLP	861.2	4	7.5	13
Gibbons PC	464.8	5	4.1	18
Gluck Walrath LLP	416.1	6	3.6	22
Capehart & Scatchard PA	400.3	7	3.5	11
Parker McCay PA	393.8	8	3.4	27
DeCotiis Fitzpatrick Cole & Giblin LLP	184.5	9	1.6	10
Eckert Seamans Cherin & Mellot LLC	170.5	10	1.5	1
Rogut McCarthy Troy PC	165.6	11	1.5	17
Pearlman & Miranda LLC	152.4	12	1.3	3
M Jeremy Ostow Esq	150.9	13	1.3	3
Waters McPherson McNeill PC	148.7	14	1.3	10
Archer & Greiner PC	85.5	15	.8	7
Fleishman Daniels Law Offices PC	38.3	16	.3	4
Hawkins Delafield & Wood LLP	36.6	17	.3	7
Kutak Rock LLP	26.7	18	.2	1

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**New Jersey Taxable Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2017**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
McCarter & English LLP	276.3	1	40.8	3
Wilentz Goldman & Spitzer PA	167.8	2	24.8	1
Gibbons PC	102.7	3	15.2	3
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>31.9</b>	<b>4*</b>	<b>4.7</b>	<b>1</b>
Chiesa Shahinian & Giantomaso PC	31.9	4*	4.7	5
Gluck Walrath LLP	19.8	6	2.9	3
Obermayer Rebmann Maxwell & Hippel LLP	14.8	7	2.2	1
M Jeremy Ostow Esq	14.4	8	2.1	1
Parker McCay PA	8.8	9	1.3	2
Waters McPherson McNeill PC	8.7	10	1.3	2

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**New Jersey General Obligation Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2017**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>601.0</b>	<b>1</b>	<b>21.8</b>	<b>45</b>
Gibbons PC	334.3	2	12.1	13
Wilentz Goldman & Spitzer PA	303.3	3	11.0	25
Gluck Walrath LLP	282.1	4	10.2	20
Parker McCay PA	245.6	5	8.9	24
DeCotiis Fitzpatrick Cole & Giblin LLP	184.5	6	6.7	10
Rogut McCarthy Troy PC	165.6	7	6.0	17
Pearlman & Miranda LLC	152.4	8	5.5	3
Waters McPherson McNeill PC	133.3	9	4.8	10
McCarter & English LLP	99.1	10	3.6	4
Archer & Greiner PC	66.7	11	2.4	5
Capehart & Scatchard PA	64.4	12	2.3	6
Fleishman Daniels Law Offices PC	38.3	13	1.4	4
Hawkins Delafield & Wood LLP	36.6	14	1.3	7
Kutak Rock LLP	26.7	15	1.0	1
Chiesa Shahinian & Gantomas PC	25.7	16	.9	2

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**New Jersey \$10 Million and Under Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2017**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>151.6</b>	<b>1</b>	<b>22.7</b>	<b>30</b>
Wilentz Goldman & Spitzer PA	98.0	2	14.7	15
Rogut McCarthy Troy PC	91.9	3	13.8	14
Parker McCay PA	79.9	4	12.0	15
Gluck Walrath LLP	53.5	5	8.0	10
Hawkins Delafield & Wood LLP	36.6	6	5.5	7
Waters McPherson McNeill PC	34.9	7	5.2	6
Gibbons PC	25.1	8	3.8	4
Fleishman Daniels Law Offices PC	24.8	9	3.7	3
Archer & Greiner PC	22.6	10	3.4	4
DeCotiis Fitzpatrick Cole & Giblin LLP	17.4	11	2.6	3
McCarter & English LLP	14.5	12	2.2	3
Capehart & Scatchard PA	12.5	13	1.9	2
Chiesa Shahinian & Giantomaso PC	4.4	14	.7	1

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**New Jersey Bank Qualified Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2017**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>114.1</b>	<b>1</b>	<b>23.9</b>	<b>23</b>
Rogut McCarthy Troy PC	88.6	2	18.6	13
Wilentz Goldman & Spitzer PA	72.8	3	15.3	11
Parker McCay PA	48.2	4	10.1	9
Hawkins Delafield & Wood LLP	36.6	5	7.7	7
Gluck Walrath LLP	35.2	6	7.4	8
Fleishman Daniels Law Offices PC	16.7	7	3.5	2
Waters McPherson McNeill PC	14.6	8	3.1	2
Capehart & Scatchard PA	12.5	9	2.6	2
Archer & Greiner PC	11.7	10	2.5	2
McCarter & English LLP	10.6	11	2.2	2
Gibbons PC	8.6	12	1.8	2
Chiesa Shahinian & Giantomasi PC	4.4	13	.9	1
DeCotiis Fitzpatrick Cole & Giblin LLP	2.6	14	.5	1

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**New Jersey Refunding Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2017**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
Wilentz Goldman & Spitzer PA	3,288.1	1	39.5	20
Chiesa Shahinian & Gantomas PC	1,464.6	2	17.6	8
McCarter & English LLP	1,075.6	3	12.9	12
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>993.8</b>	<b>4</b>	<b>11.9</b>	<b>26</b>
Gluck Walrath LLP	276.6	5	3.3	13
Parker McCay PA	218.5	6	2.6	11
Eckert Seamans Cherin & Mellot LLC	170.5	7	2.1	1
M Jeremy Ostow Esq	150.3	8	1.8	3
Pearlman & Miranda LLC	138.1	9	1.7	2
DeCotiis Fitzpatrick Cole & Giblin LLP	129.6	10	1.6	6
Gibbons PC	124.4	11	1.5	8
Rogut McCarthy Troy PC	86.6	12	1.0	6
Capehart & Scatchard PA	70.0	13	.8	5
Waters McPherson McNeill PC	42.1	14	.5	3
Archer & Greiner PC	30.3	15	.4	4
Kutak Rock LLP	26.7	16	.3	1
Hawkins Delafield & Wood LLP	23.3	17	.3	5
Fleishman Daniels Law Offices PC	15.4	18	.2	2

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**New Jersey Short Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2017**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>1,127.3</b>	<b>1</b>	<b>23.3</b>	<b>120</b>
Rogut McCarthy Troy PC	781.9	2	16.2	91
Parker McCay PA	440.7	3	9.1	63
Wilentz Goldman & Spitzer PA	407.1	4	8.4	50
Gibbons PC	397.4	5	8.2	47
Gluck Walrath LLP	324.4	6	6.7	39
DeCotiis Fitzpatrick Cole & Giblin LLP	302.8	7	6.3	14
Waters McPherson McNeill PC	241.2	8	5.0	14
Capehart & Scatchard PA	236.5	9	4.9	24
Archer & Greiner PC	231.9	10	4.8	35
Hawkins Delafield & Wood LLP	208.7	11	4.3	37
McCarter & English LLP	84.5	12	1.7	4
Fleishman Daniels Law Offices PC	38.2	13	.8	11
Chiesa Shahinian & Giantomaso PC	16.3	14	.3	3
Pearlman & Miranda LLC	2.1	15	.0	1
McLaughlin Stauffer & Shaklee PC	1.0	16	.0	1

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**New Jersey Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year - 2016**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>2,211.0</b>	<b>1</b>	<b>18.2</b>	<b>107</b>
Wilentz Goldman & Spitzer PA	1,808.3	2	14.9	42
Saul Ewing LLP	1,559.3	3	12.8	6
M Jeremy Ostow Esq	1,452.6	4	12.0	5
McCarter & English LLP	1,427.9	5	11.8	12
Gluck Walrath LLP	873.7	6	7.2	13
Chiesa Shahinian & Giantomaso PC	666.4	7	5.5	5
Parker McCay PA	435.9	8	3.6	34
Gibbons PC	396.6	9	3.3	22
Archer & Greiner PC	321.9	10	2.7	19
Windels Marx Lanc & Mittendorf LLP	190.1	11	1.6	1
DeCotiis Fitzpatrick & Cole LLP	158.4	12	1.3	12
Rogut McCarthy Troy PC	142.3	13	1.2	10
Obermayer Rebmann Maxwell & Hippel LLP	126.9	14	1.1	3
Capehart & Scatchard PA	94.3	15	.8	7
Hawkins Delafield & Wood LLP	88.4	16	.7	10
Waters McPherson McNeill PC	61.3	17	.5	4
Dilworth Paxson LLP	57.7	18	.5	6
Fleishman Daniels Law Offices PC	36.7	19	.3	4
Eckert Seamans Cherin & Mellot LLC	21.5	20	.2	1
Fitzpatrick Merritt	15.9	21	.1	1

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**New Jersey Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year – 2015**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
Chiesa Shahinian & Giantomasini PC	2,820.6	1	29.4	4
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>1,593.3</b>	<b>2</b>	<b>16.6</b>	<b>101</b>
Wilentz Goldman & Spitzer PA	1,469.4	3	15.3	38
McCarter & English LLP	777.0	4	8.1	18
Parker McCay PA	549.1	5	5.7	40
Gluck Walrath LLP	440.0	6	4.6	18
Gibbons PC	398.4	7	4.2	20
DeCotiis Fitzpatrick & Cole LLP	308.7	8	3.2	15
Archer & Greiner PC	287.4	9	3.0	15
Saul Ewing LLP	233.3	10	2.4	6
Rogut McCarthy Troy PC	145.3	11	1.5	15
M Jeremy Ostow Esq	122.7	12	1.3	4
Hawkins Delafield & Wood LLP	113.3	13	1.2	15
Waters McPherson McNeill PC	98.8	14	1.0	6
Kraft & Capizzi LLC	38.1	15	.4	4
Hill Wallack LLP	34.0	16	.4	1
Capehart & Scatchard PA	33.4	17	.4	4
Obermayer Rebmann Maxwell & Hippel LL	31.9	18	.3	5
Fleishman Daniels Law Offices PC	24.5	19	.3	4
Dilworth Paxson LLP	18.6	20	.2	4
Eckert Seamans Cherin & Mellot LLC	12.3	21	.1	1
Pearlman & Miranda LLC	11.9	22	.1	1
Cozen & O'Connor	10.7	23	.1	1
Bathgate Wegener and Wolf	8.7	24	.1	1
Kutak Rock LLP	6.3	25	.1	3

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**New Jersey Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year - 2014**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
Wolff & Samson PC	3,336.9	1	30.6	20
DeCotiis Fitzpatrick & Cole LLP	2,040.7	2	18.7	15
McCarter & English LLP	960.2	3	8.8	10
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>837.0</b>	<b>4</b>	<b>7.7</b>	<b>70</b>
Gluck Walrath LLP	683.0	5	6.3	8
Wilentz Goldman & Spitzer PA	639.7	6	5.9	36
Parker McCay PA	518.2	7	4.8	48
Archer & Greiner PC	396.5	8	3.6	16
Gibbons PC	347.3	9	3.2	17
Dilworth Paxson LLP	201.3	10	1.8	10
Saul Ewing LLP	200.9	11	1.8	5
Inglesino Pearlman & Taylor LLC	195.0	12	1.8	1
Rogut McCarthy Troy PC	185.6	13	1.7	17
Kraft & Capizzi LLC	63.4	14	.6	5
Eckert Seamans Cherin & Mellot LLC	61.7	15	.6	1
Law Office of John G Hudak Esq LLC	61.1	16	.6	7
Hawkins Delafield & Wood LLP	56.0	17	.5	7
Capehart & Scatchard PA	44.5	18	.4	6
Fleishman Daniels Law Offices PC	26.8	19	.3	4
Squire Patton Boggs	17.9	20	.2	1
McLaughlin Stauffer & Shaklee PC	16.2	21	.2	1
Pearlman & Miranda LLC	16.0	22	.2	1
Fitzpatrick Merritt	7.6	23	.1	1

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**New Jersey Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Full Year - 2013**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
Wolff & Samson PC	4,676.7	1	35.2	22
McCarter & English LLP	2,870.1	2	21.6	13
Gluck Walrath LLP	1,061.6	3	8.0	13
Hawkins Delafield & Wood LLP	881.2	4	6.6	9
McManimon Scotland & Baumann LLC	786.7	5	5.9	66
Parker McCay PA	617.1	6	4.6	30
Wilentz Goldman & Spitzer PA	534.3	7	4.0	34
Obermayer Rebmann Maxwell & Hippel LLP	398.0	8	3.0	9
Gibbons PC	240.2	9	1.8	15
Stevens & Lee	238.3	10	1.8	1
Inglesino Pearlman Wyciskala & Taylor LLC	208.2	11	1.6	2
Rogut McCarthy Troy PC	192.6	12	1.5	19
DeCotiis Fitzpatrick & Cole LLP	186.0	13	1.4	11
Capehart & Scatchard PA	152.5	14	1.2	7
Dilworth Paxson LLP	77.7	15	.6	2
Law Office of John G Hudak Esq LLC	68.9	16	.5	7
John L Kraft LLC	31.9	17	.2	7
Drinker Biddle & Reath LLP	22.6	18	.2	2
Saul Ewing LLP	21.4	19	.2	2
Cozen & O'Connor	12.3	20	.1	1
Fleishman Daniels Law Offices PC	9.6	21	.1	1
McLaughlin Stauffer & Shaklee PC	5.7	22	.0	2
Hill Wallack LLP	5.2	23	.0	1

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**New Jersey Long Term Municipal New Issues  
Equal Credit to Each Bond Counsel  
Year End - 2012**

Bond Counsel	Par Amount (US\$ mil)	Rank	Market Share	# of Issues
Wolff & Samson PC	2,288.8	1	21.8	19
McCarter & English LLP	1,908.4	2	18.2	18
<b>McManimon Scotland &amp; Baumann LLC</b>	<b>1,743.4</b>	<b>3</b>	<b>16.6</b>	<b>120</b>
Wilentz Goldman & Spitzer PA	686.0	4	6.5	57
Hawkins Delafield & Wood LLP	504.0	5	4.8	9
Gluck Walrath LLP	475.2	6	4.5	24
Gibbons PC	469.6	7	4.5	27
Parker McCay PA	439.5	8	4.2	34
Saul Ewing LLP	399.4	9	3.8	3
John L Kraft LLC	329.2	10	3.1	4
Rogut McCarthy Troy PC	233.9	11	2.2	18
DeCotiis Fitzpatrick & Cole LLP	159.8	12	1.5	15
Windels Marx Lanc & Mittendorf LLP	158.7	13	1.5	2
Capehart & Scatchard PA	157.3	14	1.5	8
Inglesino Pearlman Wyciskala & Taylor LLC	89.0	15	.9	5
Obermayer Rebmann Maxwell & Hippel LLP	87.3	16	.8	4
Stevens & Lee	76.5	17	.7	1
Cozen & O'Connor	63.2	18	.6	2
Law Office of John G Hudak Esq LLC	62.2	19	.6	6
Drinker Biddle & Reath LLP	52.4	20	.5	2
Fleishman Daniels Law Offices PC	47.6	21	.5	7
Dilworth Paxson LLP	37.9	22	.4	6
Lomurro Davison Eastman & Munoz	12.8	23	.1	1

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**New Jersey Long Term Municipal New Issues**  
**Full Credit to Each Bond Counsel**  
**Year End - 2011**

Bond Counsel	Par Amount (US\$mil)	Rank	Market Share	# of Issues
Wolff & Samson PC	2,260.4	1	25.6	14
McCarter & English LLP	2,257.4	2	25.6	14
<b>McManimon &amp; Scotland</b>	<b>1,003.0</b>	<b>3</b>	<b>11.4</b>	<b>74</b>
Windels Marx Lane & Mittendorf LLP	681.2	4	7.7	5
Wilentz Goldman & Spitzer PA	657.9	5	7.5	47
DeCotiis Fitzpatrick Cole & Wisler LLP	390.5	6	4.4	19
Parker McCay PA	290.7	7	3.3	31
Hawkins Delafield & Wood LLP	243.3	8	2.8	16
Gluck Walrath LLP	206.8	9	2.3	8
Blank Rome LLP	205.7	10	2.3	3
Rogut McCarthy Troy PC	164.8	11	1.9	11
Gibbons PC	124.2	12	1.4	14
Inglesino Pearlman Wyciskala & Taylor LLC	109.8	13	1.2	5
Capehart & Scatchard PA	102.0	14	1.2	9
Fleishman Daniels Law Offices PC	26.0	15	.3	4
Lomurro Davison Eastman & Munoz	25.8	16	.3	3
Drinker Biddle & Reath LLP	22.3	17	.3	1
Saul Ewing LLP	17.3	18	.2	1
Law Office of John G Hudak Esq LLC	13.1	19	.2	2
Dilworth Paxson LLP	9.2	20	.1	1
John F Salopek Esq	5.3	21	.1	1
Bathgate Wegener and Wolf	4.8	22	.1	2
Obermayer Rebmann Maxwell & Hippel LLP	4.6	23	.1	1

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**New Jersey Long Term Municipal New Issues**  
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**Year End - 2010**

Bond Counsel	Par Amount (US\$mil)	Rank	Market Share	# of Issues
Wilentz Goldman & Spitzer PA	4,004.2	1	27.0	45
McCarter & English LLP	2,295.0	2	15.5	18
<b>McManimon &amp; Scotland</b>	<b>2,238.5</b>	<b>3</b>	<b>15.1</b>	<b>112</b>
Windels Marx Lanc & Mittendorf LLP	1,428.5	4	9.6	8
Parker McCay PA	1,058.8	5	7.2	41
Wolff & Samson PC	925.6	6	6.3	9
Gluck Walrath LLP	863.7	7	5.8	30
Blank Rome LLP	658.4	8	4.4	4
Hawkins Delafield & Wood LLP	631.4	9	4.3	11
DeCotiis Fitzpatrick Cole & Wisler LLP	421.5	10	2.8	23
Gibbons PC	375.2	11	2.5	21
Carella Byrne Bain Gilfillan Cecchi & Stewart	169.2	12	1.1	3
Rogut McCarthy Troy PC	124.2	13	.8	19
Inglesino Pearlman Wyciskala & Taylor LLC	75.3	14	.5	4
Dilworth Paxson LLP	43.9	15	.3	4
Law Office of John G Hudak Esq LLC	38.9	16	.3	5
Capehart & Scatchard PA	33.8	17	.2	3
Lomurro Davison Eastman & Munoz	32.8	18	.2	4
Edwards Angell Palmer & Dodge LLP	22.8	19	.2	1
Bathgate Wegener and Wolf	19.9	20	.1	1
Drinker Biddle & Reath LLP	15.1	21	.1	1
Nowell Amoroso Klein Bierman PA	8.5	22	.1	1
Fleishman Daniels Law Offices PC	4.3	23	.0	1
Duane Morris LLP	2.9	24	.0	1

**New Jersey Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Year End - 2009**

Bond Counsel	Par Amount (US\$mil)	Rank	Market Share	# of issues
Wilentz Goldman & Spitzer PA	3,291.4	1	30.5	44
McManimon & Scotland	2,066.1	2	19.2	86
Windels Marx Lanc & Mittendorf LLP	999.1	3	9.3	11
Wolff & Samson PC	703.4	4	6.5	5
DeCotiis Fitzpatrick Cole & Wisler LLP	639.4	5	5.9	20
Hawkins Delafield & Wood LLP	540.2	6	5.0	16
McCarter & English LLP	505.7	7	4.7	8
Gibbons PC	469.6	8	4.4	13
Cozen & O'Connor	304.2	9	2.8	6
Parker McCay & Crisuolo	300.1	10	2.8	38
Gluck Walrath LLP	221.7	11	2.1	19
Rogut McCarthy Troy PC	130.6	12	1.2	13
Edwards Angell Palmer & Dodge LLP	121.4	13	1.1	2
Lomurro Davison Eastman & Munoz	120.6	14	1.1	8
Carella Byrne Bain Gilfillan Cecchi & Stewart	93.2	15	.9	3
Drinker Biddle & Reath LLP	60.8	16	.6	2
Archer & Greiner PC	52.0	17	.5	1
Kutak Rock LLP	42.3	18	.4	3
Law Office of John G Hudak Esq LLC	34.0	19	.3	3
Capehart & Scatchard PA	23.0	20	.2	2
Dilworth Paxson LLP	20.3	21	.2	3
Saul Ewing LLP	18.3	22	.2	1
Blank Rome LLP	15.2	23	.1	1
Parker Poe & Bernstein LLP	2.7	24	.0	1
Fleishman Daniels Law Offices PC	2.5	25	.0	1
Fitzpatrick Merritt	1.2	26	.0	1

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**New Jersey Long Term Municipal New Issues**  
**Equal Credit to Each Bond Counsel**  
**Year End - 2008**

Bond Counsel	Par Amount (US\$mil)	Rank	Market Share	# of Issues
<b>McManimon &amp; Scotland</b>	<b>3,375.7</b>	<b>1</b>	<b>29.1</b>	<b>69</b>
Wolff & Samson PC	1,498.8	2	12.9	10
Wilentz Goldman & Spitzer PA	997.7	3	8.6	22
Windels Marx Lanc & Mittendorf LLP	997.2	4	8.6	7
McCarter & English LLP	851.8	5	7.3	15
Dilworth Paxson LLP	767.0	6	6.6	5
Parker McCay & Crisuolo	717.5	7	6.2	41
Gluck Walrath LLP	632.5	8	5.5	15
Obermayer Rebmann Maxwell & Hippel LLP	499.8	9	4.3	9
Gibbons Del Deo Dolan Griffinger & Vechione	199.1	10	1.7	13
Rogut McCarthy Troy PC	181.3	11	1.6	9
Blank Rome LLP	179.1	12	1.5	2
Hawkins Delafield & Wood LLP	174.9	13	1.5	11
DeCotiis Fitzpatrick Cole & Wisler LLP	169.4	14	1.5	14
Carella Byrne Bain Gilfillan Cecchi & Stewart	79.8	15	.7	2
Parker Poe Adams & Bernstein LLP	79.1	16	.7	1
Lomurro Davison Eastman & Munoz	51.3	17	.4	6
Law Office of John G Hudak Esq LLC	34.0	18	.3	3
Capehart & Scatchard PA	25.7	19	.2	2
Gibbons Lozart Jones James Hughes & Sallenger	23.4	20	.2	3
Fleishman Daniels Law Offices PC	20.2	21	.2	2
Drinker Biddle Shanley	9.4	22	.1	1
Dickinson Gibbons Shields Partridge Dahlgren	6.4	23	.1	1
Fitzpatrick Merritt	3.0	24	.0	1
Chapman and Cutler LLP	1.5	25	.0	1